

REGAL

14th November, 2018

To,
Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street,
Mumbai 400001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting started on 07:00 PM and concluded on 08:00 PM

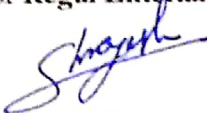
This is to inform you that at the Board Meeting held today, the Board has considered, approved and adopted the Unaudited Financial Results (Standalone) along with the Limited Review Report of the Company for the Quarter and half year ended on 30th September, 2018, after review of the same by the Audit Committee. In accordance with Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith outcome of the Board Meeting.

You are requested to take same on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully

For Regal Entertainment and Consultants Limited


Shreyash Chaturvedi
Director



CIN: L65923MH1992PLC064689

Regd. Office: Shop No 161, Citi Mall, New Link Road, Andheri west, Mumbai 400053 / Tel No. 022 – 62366316 / Email ID: info@regalentertainment.in.

Limited Review Report on Unaudited Financial Results

To,
The Board of Directors
Regal Entertainment and Consultants Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Regal Entertainment and Consultants Limited ("the Company") for the quarter and half year ended 30.09.2018 ("the Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. This Statement has been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis for Qualified Conclusion:**
The Company has prepared its accounts on a going concern basis, despite the fact that the Reserve Bank of India has cancelled Certificate of Registration of the Company as NBFC. The Management's explanation for the Company's future viability and ability to continue as a going concern as per note no.3 to the Statement has been relied upon.



Chokshi and Co. LLP

Chartered Accountants

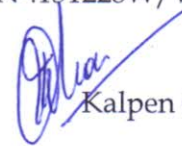
Regd. Add. 103, Sharda Chambers,
1st Floor, 15, Sir V. Thackersey Marg,
New Marine Lines,
Mumbai – 400 020. India
Email: chokshiandco@gmail.com

4. Qualified Conclusion:

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chokshi and Co. LLP
Chartered Accountants
FRN-:131228W/W100044




Kalpen Chokshi
Partner
M.No.135047

Place: Mumbai
Date: 14.11.2018

REGAL ENTERTAINMENT AND CONSULTANTS LIMITED

CIN No : 1.65923MH1992PLC064689

161, Floor 1, Citi Mall, Andheri Link Road, Next to Royal Classic, Andheri West, Mumbai Mumbai City 400053

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2018

(Rs. In lakhs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2.10	1.91	2.52	4.01	6.33	9.43
II	Other income	-	-	-	-	-	-
III	Total Revenue (I+II)	2.10	1.91	2.52	4.01	6.33	9.43
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	7.33	7.34
	Employee benefits expense	-	-	0.85	-	2.92	2.92
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	-	-	0.03	-	0.04	0.05
	Other expenses	1.98	1.68	4.18	3.66	6.29	9.81
	Total Expenses	1.98	1.68	5.06	3.66	16.58	20.13
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	0.12	0.24	(2.54)	0.35	(10.25)	(10.70)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	0.12	0.24	(2.54)	0.35	(10.25)	(10.70)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	0.12	0.24	(2.54)	0.35	(10.25)	(10.70)
X	Tax expense:						
	a) Current Tax	0.03	0.06	-	0.09	-	-
	b) Deferred Tax	(0.00)	(0.01)	0.02	(0.01)	0.02	(2.27)
IX	Profit (Loss) for the period (IX-X)	0.09	0.19	(2.56)	0.27	(10.27)	(8.43)
XII	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/ (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	0.09	0.19	(2.56)	0.27	(10.27)	(8.43)
XVI	Earnings per equity share: (not annualised)						
	(1) Basic	0.003	0.006	(0.083)	0.009	(0.334)	(0.274)
	(2) Diluted	0.003	0.006	(0.083)	0.009	(0.334)	(0.274)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	307.21	307.21	307.21	307.21	307.21	307.21

See accompanying notes 1 to 5 forming part of the financial results

Place : Mumbai

Date : November 14, 2018



I. Statement of Assets and Liabilities

		(Rs. In Lakhs)	
Particulars		As at 30-09-2018 Unaudited	As at 31-03-2018 Audited
I	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share capital	307.21	307.21
	(b) Reserves and surplus	(128.69)	(128.96)
	(c) Money received against share warrants	-	-
	Sub-total-Shareholder's Funds	178.52	178.25
2	Share application money pending allotment	-	-
3	Non Current Liabilities		
	(a) Long Term Borrowings	0.10	1.48
	(b) Deferred tax liabilities (Net)	0.28	0.29
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-Current Liabilities	0.38	1.77
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	1.87	1.16
	(d) Short-term provisions	0.37	0.37
	Sub-total-Current Liabilities	2.24	1.52
	TOTAL	181.15	181.54
II	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		
	(i) Tangible assets	0.06	0.06
	(ii) Intangible assets	-	-
	(iii) Capital Work-in-progress	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (Net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total-Non-Current-Assets	0.06	0.06
2	Current assets		
	(a) Inventories	18.73	18.73
	(b) Trade receivables	-	-
	(c) Cash and cash equivalents	5.67	6.05
	(d) Short-term loans and advances	148.77	148.38
	(e) Other current assets	7.92	8.33
	Sub-total-Current-Assets	181.09	181.48
	TOTAL	181.15	181.54

(2) The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter and half year ended September 30, 2018 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on November 14, 2018.

(3) The main business of the Company is to provide finance and all other activities of the Company revolve around the main business and accordingly there are no separate segments, as per the Accounting Standard on "Segment Reporting" (AS 17) specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

(4) Based on the audited financial statements for the year ended 31.03.2017, the Net Owned Funds of the Company is less than the level prescribed by the RBI. Consequently, RBI has cancelled the Certificate of Registration (CoR) of the Company as NBFC. The Management of the Company is working on the revival plan and infusing additional funds to bring the Net Owned Funds to the level prescribed by the RBI. Also, the Company has made a representation to the RBI vide mail dated 30.10.2018 regarding cancellation of CoR and requesting RBI to provide an opportunity for hearing to explain their position and expecting a positive response / result. In view of the above, the Management has prepared the accounts of the Company on a going concern basis.

(5) The figures of the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with the figures for the current period ended September 30, 2018.

For and on behalf of the Board
Regal Entertainment and Investments Limited

Sanjay Chaturvedi
Managing Director



Place : Mumbai
Date : November 14, 2018

