

# SPECTRUM FOODS LIMITED

Regd. Office: L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA  
(Ph). : +91 141 4191000, 4191029, 2379483, 2372946 • Fax : 0141-2365888 • E-mail : salt@suryasalt.com  
CIN : L15499RJ1994PLC00816

October 10, 2023

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai.

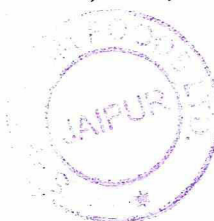
Scrip Code: 531982

Dear Sir/Madam,

**SUB: - OUTCOME OF BOARD MEETING AND ANNOUNCEMENTS PURSUANT TO REG. 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

With reference to above subject and in compliance regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 10<sup>th</sup> October, 2023 at 1:00 p.m. and concluded at 1:40 p.m.:-

1. Increase in Authorised Share Capital from Rs. 7,00,00,000 (Rupees Seven crore) divided into 70,00,000 (Seventy Lacs Only) Equity Shares of Rs.10/- each to Rs.25,00,00,000 (Rupees Twenty Five Crore) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of Rs. 10/- and consequent amendment in the Capital Clause of the Memorandum of Association of the Company. The said resolutions are subject to approval by the members of the Company.
2. The Board of Directors has considered and approved raising of funds by way of offer and issue of equity shares to the existing members of the Company on rights basis (Rights Issue), at such price and right entitlement ratio as may be decided by the Board, for an amount aggregating up to Rs. 40 crores, subject to necessary approvals and consent as may be necessary / required for compliance of applicable laws, including the provisions of the SEBI (ICDR) Regulations, 2018, as amended, the SEBI (LODR) Regulations, 2015, as amended and the Companies Act, 2013 as amended.
3. Appointment of GYR Capital Advisors Private Limited (Merchant Banker) as an Advisor to the Right Issue.
4. To seek approval from members for appointment of Mr. Gajendra Singh Rathore (Din: 10328268) as an Independent Director of the company. (Annexure 1)
5. The Draft Postal Ballot Notice alongwith Explanatory Statements to be dispatched to the shareholders in accordance with applicable laws. The Postal Ballot Notice shall be submitted to Stock Exchanges in compliance with the provisions of SEBI Listing Regulations.
6. Friday, 13<sup>th</sup> October, 2023, as Cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot will be sent and also for reckoning voting rights.
7. Approved the appointment of Mr. Vinod Naredi (Membership No. ACS- 20453 & CP No.- 7994, of M/s Naredi Vinod & Associates, Practicing Company Secretaries as scrutinizer in terms of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, to conduct the process of the postal ballot in a fair and transparent manner



**Factories : Unit I Village Govindi, Nawa City - 341 509 (Raj.) (India)**  
**Unit II - Survey No. 416, Moti Chirai, Taluka Bhachau Kutch (Gujrat)(India)**  
**Unit III- Badi Dhani, Bap, Tehsil Phalodi, Jodhpur - 342 301 (Raj.)(India)**

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You are requested to kindly take the same on record.

Thanking you,  
Yours faithfully

For Spectrum Foods Limited



Girdhar Saboo  
Managing Director  
(DIN: 00364750)



## Annexure 1

Disclosure Requirement	Details
Reason for change	Appointment as a Non Executive Independent Director on the Board of the Company.
Date of Appointment and Term of Appointment	Mr. Gajendra Singh Rathore (Din: 10328268) has proposed his appointment for Directorship (Non—Executive Independent) for approval from members through postal ballot with effect from November 15, 2023 (last date of voting results)
Brief profile	Mr. Gajendra Singh is having an experience of more than ten years in Finance and Accounting, Business Development, Client Management, Relationship Building, Strategic Partnerships and Alliances.
Disclosure of Relationships between the Directors	Mr. Gajendra Singh Rathore is not related to any Director of the Company

Yours Faithfully  
For Spectrum Foods Limited



Girdhar Saboo  
(Managing Director)  
DIN:00364750

