

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441

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CIN : L65910MH1998PLCT115967



February 24, 2024

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai 400 051
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Re.: Scrip Code 532947; Symbol: IRB

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Sub.: Intimation of Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that **Fitch Ratings** has assigned an expected rating of 'BB+(EXP)' to the Senior Secured US Dollar Notes proposed to be issued by IRB Infrastructure Developers Limited (BB+/Stable). The Outlook is Stable.

For ratings rationale and other details, please refer to the communication from Fitch Ratings at <https://www.fitchratings.com/research/infrastructure-project-finance/fitch-assigns-irb-infrastructure-usd-notes-bb-exp-rating-outlook-stable-23-02-2024>.

You are requested to kindly take the above information on record.

Thanking you,

Yours Faithfully,

For **IRB Infrastructure Developers Limited**

Mehul Patel
Company Secretary