



**INDEPENDENT AUDITOR'S REVIEW REPORT**

To The Board of Directors **TURNER INDUSTRIES LIMITED**

I have reviewed the accompanying statement of unaudited standalone financial Results of Turner Industries Limited ("the Company") for the Quarter ended September 30, 2023 ("The Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding, which has been traced from disclosures, made by the management and has not been reviewed by me. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

**For A. John Moris & Co**  
**Chartered Accountants**

ICAI Firm Registration No: 007220 S

**CA A John Moris**

Managing Partner

Membership No.029424

UDIN: 23029424BGTEXG5198



# TURNER INDUSTRIES LIMITED

Regd.Off : City Centre, No. 186 (New No.232), Purasawakkam High Road,  
Basement, B-28, Kilpauk, Chennai - 600 010. Tele Fax : 044 - 26426440.

email : laserdiamonds@yahoo.co.in Web : www.turnerindustriesltd.in

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023							
Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023						(Rs in Lacs)	
Sl. No.	Particulars	Quarter Ended			Half Year Ended		
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended 31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
(a)	Net Sales /Income From Operations (Net of excise duty)						
(b)	Other Operating Income						
	<b>Total Income from Operations (Net)</b>						
2.	<b>Expenses</b>						
(a)	Cost of materials consumed						
(b)	Purchase of Stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and raw materials						
(d)	Employee benefits expense						1.50
(e)	Finance Costs						
(f)	Depreciation and amortisation expense						
(g)	Other expenses	1.13	0.98	1.53	2.11	2.09	4.50
	<b>Total Expenses</b>	<b>1.13</b>	<b>0.98</b>	<b>1.53</b>	<b>2.11</b>	<b>2.09</b>	<b>6.00</b>
3.	<b>Profit / (Loss) from operations before Taxes(1-2)</b>	<b>(1.13)</b>	<b>(0.98)</b>	<b>(1.53)</b>	<b>(2.11)</b>	<b>(2.09)</b>	<b>(6.00)</b>
4.	Tax Expenses						
5.	<b>Net Profit (+)/Loss(-) after tax (9-10)</b>	<b>(1.13)</b>	<b>(0.98)</b>	<b>(1.53)</b>	<b>(2.11)</b>	<b>(2.09)</b>	<b>(6.00)</b>
6.	Other Comprehensive Income - Deferred Tax						1.17
7.	<b>Total Comprehensive Income for the period</b>	<b>(1.13)</b>	<b>(0.98)</b>	<b>(1.53)</b>	<b>(2.11)</b>	<b>(2.09)</b>	<b>(4.83)</b>
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	401.31	401.31	401.31	401.31	401.31	401.31
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(383.00)
10.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	(0.03)	(0.03)	(0.04)	(0.06)	(0.06)	(0.12)
(b)	Basic and diluted EPS after Extraordinary Items	(0.03)	(0.03)	(0.04)	(0.06)	(0.06)	(0.12)

**Notes:**

- 1.Previous period figures have been regrouped wherever necessary.
- 2.The company operates under one segment as per Ind AS 108 and therefore segment Results and segment information have not been submitted separately.
3. Reconciliation of Net Profit on Transition from previous Indian GAAP to IND - AS for quarter ended 30th September, 2023 has been as under:

Net Profit as per Previous Indian GAAP	(1.13)
Expenses Reclassification	-
Net Profit as per Indian - AS	(1.13)

- 4.The above Financial Results were approved by the Audit Committee and Board of Directors of the Company at their respective meeting November 13, 2023 and subjected to Limited Review by the Statutory Auditors of the Company.

For TURNER INDUSTRIES LIMITED

*Kanchan Samdaria*  
KANCHAN SAMDARIA  
DIRECTOR

Date: 13th November 2023  
Place:Chennai



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STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at	As at
	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)
<b>I. Equity and Liabilities</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	401.31	401.31
(b) Reserves and surplus	(385.11)	(383.00)
	16.20	18.31
<b>(2) Current liabilities</b>		
(a) Trade Payable	-	-
(b) Short Term Borrowings	34.37	32.28
(c) Short Term Advances	-	-
(d) Other current liabilities	0.30	0.30
	34.67	32.58
<b>TOTAL</b>	<b>50.87</b>	<b>50.89</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	-	-
(b) Long-term loans and advances	-	-
(c) Other non-current assets	0.90	0.90
(d) Deferred tax Assets (Net)	46.69	46.69
	47.59	47.59
<b>(2) Current assets</b>		
(a) Cash and cash equivalents	0.88	0.90
(b) Sundry Debtors	-	-
(b) Other current assets	2.40	2.40
	3.28	3.30
<b>TOTAL</b>	<b>50.87</b>	<b>50.89</b>

For TURNER INDUSTRIES LIMITED

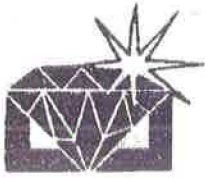
*Kanchan Samdaria*

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DIRECTOR

Date: 13th November 2023

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CASH FLOW STATEMENT		
PARTICULARS	UNAUDITED HALF	AUDITED YEAR
	YEAR ENDING	ENDING
	30.09.2023	31.03.2023
	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax, Interest and extraordinary item.	(2.11)	(4.63)
<b>ADJUSTMENTS FOR NON CASH ITEM:</b>		
Deferred Tax	-	(1.37)
Depreciation	-	-
Amortisation of Preliminary and public issue exp	NIL	NIL
<b>OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES</b>	(2.11)	(6.00)
<b>MOVEMENTS IN WORKING CAPITAL:</b>		
Increase/(Decrease) in Trade Payables	-	-
Increase/(Decrease) in Short Term Borrowings	2.09	8.24
Increase/(Decrease) in Other Current Liabilities	-	(2.20)
(Increase)/Decrease in Other Non Current Assets	-	-
(Increase)/Decrease in Other Current Assets	-	-
(Increase)/Decrease in Trade Receivables	-	-
Net Cash used in operating activities a)	(0.02)	0.04
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net Inflow/(Outflow) from Investing Activities b)	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
c)	NIL	NIL
<b>D. NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (a+b+c)</b>	(0.02)	0.04
CASH AND CASH EQUIVALENTS (OPENING)	0.90	0.86
CASH AND CASH EQUIVALENTS (CLOSING)	0.88	0.90
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(0.02)	0.04

For TURNER INDUSTRIES LIMITED

*Kanchan Samdaria*

Date: 13th November 2023  
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