

United Spirits Limited

Registered Office:
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#24, Vittal Mallya Road,
Bengaluru 560 001

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23rd April 2024

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Reference to the captioned subject, please take on record the disclosure in requisite format in
Annexure A.

This is for your information and records.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

Encl: as above



Annexure A

Name of the authority	Excise and Taxation Officer-cum-Assessing Authority, Ward-I, Palwal, Haryana
Nature and details of the action(s) taken, initiated or order(s) passed;	FY 2020-2021 – VAT Assessment Order dated 21 March 2024
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Received on 22 April 2024 at 1:49 P.M
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Department has disallowed the benefit of credit notes as claimed in the return and raised a demand on the Company. This is in line with the prior year assessment order which the Company is already contesting. The company will be filing appeal before the higher authorities against this assessment order as well
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the Company's risk-assessment process, it believes it has a good case and does not expect any material financial implication.
Quantum of claim, if any	Demand: VAT – INR 29.69 crores (including interest of INR 13.47 crores)

