

April 25, 2024

Listing Department Code: 531335

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Listing Department Code: ZYDUSWELL

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E),

Mumbai-400 051

Re: <u>Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), we hereby inform that Heinz India Private Limited ("HIPL") merged with Zydus Wellness Products Limited ("ZWPL"), a wholly owned subsidiary Company, has received an Order-in-original from the Office of the Superintendent of Central Tax, Abdullapurmet Range, Nagole Division, Hyderabad, under section 73 of the Central Goods and Services Tax Act, 2017 ("the Act") alleging short payment of tax amounting to ₹ 0.49 Lakhs for FY 2018-19, alongwith applicable interest and penalty.

The period covered by the order relates to pre-acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A. Due to this order, there is no impact on financial, operation or other activities of the Company / ZWPL.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-"1".

We request you to kindly take this on record.

Thanking you,
Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI COMPANY SECRETARY

Encl.: As above

Zydus Wellness Limited

Regd. Office: 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; Website: www.zyduswellness.com

CIN: L15201GJ1994PLC023490



Annexure-"1"

Sr. No.	Particulars	Details
1.	Name of the Authority	The Superintendent of Central Tax, Abdullapurmet Range, Nagole Division, Hyderabad.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-original issued under section 73 of the Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received on April 24, 2024 at 7:33 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged short payment of tax amounting to ₹ 0.49 Lakhs for FY 2018-19, alongwith applicable interest and penalty, on account of generation of multiple e-way bills declaring against same invoice.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Order is currently appealable and ZWPL will make an assessment to exercise the right to appeal. The period covered by the order relates to preacquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A.
		Due to this order, there is no impact on financial, operation or other activities of the Company / ZWPL.

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