



TSI
Twinstar Industries Ltd.
INSPIRE

14th February, 2019

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Submission of Un-Audited Financial results for the Quarter ended December 31, 2018.

Scrip ID: TWINSTAR
Scrip Code: 531917

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-Audited Financial Results (Standalone) for the Quarter ended 31st December, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we enclose the following.

- 1) Un-Audited Financial Results for Quarter ended 31st December, 2018.
- 2) Limited Review Report of the Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 5.00 p.m.

Please find the above in order and take the same on your records.

Thanking You,

Yours faithfully

For TWINSTAR INDUSTRIES LIMITED
For TWINSTAR INDUSTRIES LTD.


Daulat S. Mehta
Managing Director
DIN: 01575366
DIRECTOR

Encl: As stated above.

Statement of Standalone Unaudited Results For The Quarter Ended 31 December, 2018

(Rs. In Lakhs except EPS)

SR NO.	PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		3 Months Ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period	Year to Date figures for previous year	Previous Accounting Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
I	a) Revenue from operations	49.00	5,005.00	5,895.12	7,464.52	14,800.57	18,692.97
II	b) Other income	-	-	-	-	0.40	8.92
III	Total Revenue (I + II)	49.00	5,005.00	5,895.12	7,464.52	14,800.97	18,701.89
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	4,868.00	5,795.31	7,183.25	14,507.54	18,243.36
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	(61.88)	(3.01)
	Employee benefits expense	15.85	21.85	11.76	59.10	67.91	124.99
	Finance costs	31.26	23.65	32.81	79.43	100.18	71.20
	Depreciation and amortisation expense	-	11.25	25.20	22.50	75.60	31.60
	Other expenses	7.75	23.65	10.62	57.26	39.54	158.45
	Total expenses IV	54.86	4,948.40	5,875.70	7,401.54	14,728.89	18,626.59
V	Profit before exceptional items and tax (III - IV)	(5.86)	56.60	19.42	62.98	72.08	75.30
VI	Exceptional items	-	-	-	-	-	3.92
VII	Profit before extraordinary items and tax (V - VI)	(5.86)	56.60	19.42	62.98	72.08	71.38
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)						
X	Tax expense:						
	(1) Current tax	-	3.00	-	3.00	8.10	14.44
	(2) Deferred tax	-	-	-	-	-	16.37
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(5.86)	53.60	19.42	59.98	63.98	40.57
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						
XV	Profit (Loss) for the period (XI + XIV)						
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period)						
XVII	Paid-up equity share capital (Face Value of the Shares Rs. 10 Each)	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	201.69	148.09	148.09	148.09	148.09
XVIII	Earnings per share (for Continuing Operation):						
	(1) Basic	-0.02	0.24	0.09	0.03	0.03	0.18
	(2) Diluted	-0.02	0.24	0.09	0.03	0.03	0.18
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	-0.02	0.24	0.09	0.03	0.03	0.18
	(2) Diluted	-0.02	0.24	0.09	0.03	0.03	0.18
XX	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	-0.02	0.24	0.09	0.03	0.03	0.18
	(2) Diluted	-0.02	0.24	0.09	0.03	0.03	0.18

NOTE:

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 14/02/2019. The Statutory Auditors have also conducted limited review of the above results.
- The Company has adopted the Indian Accounting Standards (Ind AS) from 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 05th July, 2016, Ind AS and Schedule III to the Companies Act, 2013
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.
- Provision for Deferred Tax will be reviewed at the year end.

Place: Mumbai
Date: 14 February, 2019

For TWINSTAR INDUSTRIES LTD.
For Tinstar Industries Limited

Daulat Mehta
Managing Director
DIN: 01575366

DIRECTOR

Reporting of segment wise Revenue, Results and Capital Employed along with the quarterly results

Particulars	Quarter ended				Year Ended	
	31-12-2018	30-09-2018	30-09-2017	31-12-2018	31-12-2017	31-03-2018
	3 Months Ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to Date for current period	Year to Date figures for previous year	Previous Accounting Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (net sale / income from each segment should be disclosed under this head)						
(a) Segment A - Trading Division	-	4,265.00	3,894.80	6,675.52	5,751.92	16,499.81
(b) Segment B - IT Division	49.00	740.00	432.76	789.00	143.20	2,243.16
Net Sales/ income From Operations		5,005.00	4,327.56		5,895.12	18,742.97
2 Segment Results (Profit)/+/-Loss(-) before tax and interest from each segment)						
(a) Segment A - Trading Division	-	61.10	41.30	109.11	68.55	53.43
(b) Segment B - IT Division	25.40	30.40	44.56	55.80	8.88	124.67
Total	25.40	91.50	85.86	164.91	77.43	178.10
Less: (i) Interest	31.26	23.65	33.66	79.43	32.81	71.20
Less: (ii) Other Unallocable Expenditure net off (Depreciation)	-	11.25	25.2	22.50	25.20	31.60
Less: (iii) Un-allocable income						
Total Profit Before Tax	(5.86)	56.60	27.00	62.98	19.42	75.30
3 Capital Employed (Segment Assets- Segment Liabilities)						
(a) Segment A - Trading Division	150.25	201.5	210.1	150.25	425.00	286.72
(b) Segment B - IT Division	1,545.00	1765.1	1340.65	1,545.00	3,111.00	2,102.61
Total	1,695.25	1966.6	1550.75	1695.25	3,536.00	2389.33

For TWINSTAR INDUSTRIES LTD.

Daulat Mehta
Managing Director
DIN: 01575366

DIRECTOR

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

LIMITED REVIEW REPORT

To,
The Board of Directors,
Twinstar Industries Limited


We have reviewed the accompanying Statement of Unaudited Financial Results of TWINSTAR INDUSTRIES LIMITED ("the Company") for the Quarter ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

PLACE: MUMBAI
DATED : 14-02-2019



NIKUL JALAN
PARTNER
Membership No.0112353