

# AVON MERCANTILE LIMITED

**Registered Office :**

S Global Knowledge Park, 19A & 19B,  
Sector-125, NOIDA-201301 (U.P.)  
CIN : L17118UP1985PLC026582  
Phone : 0120-3355131, 3859000  
[www.avonmercantile.in](http://www.avonmercantile.in)

To

Date :- 14.02.2019

The Listing Manager,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Reg: Submission of Un-audited Financial Results pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31<sup>st</sup> December 2018**

Dear Sir,

In terms of regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited financial results alongwith Limited Review Report for the quarter ended on 31<sup>st</sup> December 2018. These have been taken on record in the Board Meeting held on 14<sup>th</sup> February 2019.

Thanking you,

Yours faithfully,  
For AVON MERCANTILE LTD

  
(Pranjul Gupta)  
Company Secretary  
& Compliance Officer  
M. No. : A35912  
Ph:+91-9910964689





**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**Avon Mercantile Limited,**  
S Global Knowledge Park,  
19A & 19B, Sector-125,  
Noida- 201301

Dear Sirs,

1. We have reviewed the accompanying statement of financial results of **Avon Mercantile Limited** ('the company') for the quarter and nine months ended December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goel Garg & Co.  
Chartered Accountants  
FRN 000397N

  
(Ashok Kumar Agarwal)  
Partner  
M. No.084600



Place: Noida  
Date: 14 FEB 2019



**AVON MERCANTILE LIMITED**

(REGD. OFFICE: S GLOBAL KNOWLEDGE PARK, 19A & 19B, SECTOR-125, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-3355131

CIN:L17118UP1985PLC026582

(Rs. in Lakhs)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2018**

S. No.	PARTICULARS	3 Months ended 31/12/2018	Preceding 3 Months ended 30/09/2018	Corresponding 3 Months ended in the previous year 31/12/2017	Year to date figures for the current period ended 31/12/2018	Year to date figures for the previous period ended 31/12/2017	Year Ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
a)	Revenue from Operations	157.13	148.94	148.32	453.00	418.09	570.41
b)	Other Income	-	-	0.02	-	1.46	1.52
	<b>Total Revenue</b>	<b>157.13</b>	<b>148.94</b>	<b>148.34</b>	<b>453.00</b>	<b>419.55</b>	<b>571.94</b>
2	<b>Expenditure</b>						
a)	Cost of Material Consumed	-	-	-	-	-	-
b)	Purchase of Stock in trade	-	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d)	Employees benefit expense	23.93	29.48	25.18	75.82	82.69	110.15
e)	Finance costs	116.14	115.01	105.20	345.15	289.04	401.82
f)	Depreciation and amortisation expenses	0.09	0.08	0.08	0.26	0.33	0.42
g)	Other expenses	8.00	4.22	3.26	19.44	14.73	23.20
	<b>Total expenses</b>	<b>148.15</b>	<b>148.80</b>	<b>133.72</b>	<b>440.66</b>	<b>386.79</b>	<b>535.59</b>
3	<b>Profit before exceptional and extraordinary Items and tax (1-2)</b>	<b>8.98</b>	<b>0.13</b>	<b>14.62</b>	<b>12.34</b>	<b>32.76</b>	<b>36.35</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before extraordinary Items (3-4)</b>	<b>8.98</b>	<b>0.13</b>	<b>14.62</b>	<b>12.34</b>	<b>32.76</b>	<b>36.35</b>
6	Extraordinary Item	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>8.98</b>	<b>0.13</b>	<b>14.62</b>	<b>12.34</b>	<b>32.76</b>	<b>36.35</b>
8	Tax Expense						
	Current Tax	3.09	0.20	4.30	4.29	10.46	8.25
	Tax Adjustment of Earlier year	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
9	<b>Profit after tax (7-8)</b>	<b>5.89</b>	<b>(0.06)</b>	<b>10.32</b>	<b>8.05</b>	<b>22.30</b>	<b>28.09</b>
10	Paid up equity Share Capital (Face Value per share Rs. 10/-)	747.73	747.73	747.73	747.73	747.73	747.73
11	Reserve Excluding Revaluation Reserves	-	-	-	-	-	514.34
12	<b>Earning Per Share (EPS)</b>						
	Basic & diluted EPS before Extraordinary Items (not annualised) (In Rs.)	0.08	(0.00)	0.14	0.11	0.30	0.38
	Basic & diluted EPS after Extraordinary Items (not annualised) (In Rs.)	0.08	(0.00)	0.14	0.11	0.30	0.38

**Notes :**

- The above unaudited quarterly results were approved by the Board of Directors at its meeting held on 14.02.2019.
- Segment wise reporting as defined in Accounting Standard AS-17 is not applicable, since the entire operations of the company relates to one segment i.e. providing financial services.
- Previous year figures have been regrouped and/or reclassified wherever necessary.
- No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For AVON MERCANTILE LIMITED

*(Rakesh Kumar Bhatnagar)*

(RAKESH KUMAR BHATNAGAR)  
DIRECTOR  
DIN: 02922258



Place: NOIDA  
Date: 14.02.2019