

14th November, 2018

To,
The Secretary
BSE Limited, PJ Towers,
Dalal Street, Mumbai-400001

Dear Sir,

Ref.: Company Code: 531616

Sub: Submission of Un - Audited Financial Results along with Limited Review Report for the Second Quarter & half year ended September 30, 2018 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015 as amended from time to time.

In Terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended from time to time, we hereby enclose the Un-audited Financial Results of the company for the Second Quarter & half year ended September 30, 2018 along with the statement of Assets & Liabilities and the limited Review Report.

Kindly take the same on your Record.

Yours Sincerely

For Starcom Information Technology Limited




Nidhi Sharma
Company Secretary & Compliance Officer

Place: Bangalore

STARCOM INFORMATION TECHNOLOGY LIMITED

CIN No.: L67120KA1995PLC078846

Regd. Office : Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001

Phone: 91 80 2227 8283/ 2227 1797 | Fax : +91 80 222278131

Email : info@starcominfotech.com | Website: www.starcominfotech.com

Statement of Unaudited Financial Results for the Quarter and Half year Ended Setember 30, 2018

(Rs. In Lacs)

Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations	224.91	222.78	257.68	447.69	447.24	1,333.20
(b) Other income	45.49	46.64	24.68	92.13	65.47	134.65
Total Income	270.40	269.42	282.36	539.82	512.71	1,467.85
2 Expenses						
(a) Purchases of stock-in-trade	70.43	37.54	75.59	107.96	104.18	293.74
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.99)	(1.95)	(6.10)	(23.94)	(11.60)	9.87
(c) Rent	30.74	31.42	30.72	62.16	61.44	128.79
(d) Employee benefits expense	99.52	97.96	85.05	197.47	167.81	464.81
(e) Finance costs	22.87	22.08	21.18	44.95	39.41	104.06
(f) Depreciation and amortisation expense	12.89	12.65	16.66	25.54	39.18	64.35
(g) Other expenses	54.93	64.38	54.89	119.31	105.50	387.67
Total expenses	269.38	264.07	278.01	533.45	505.93	1,453.29
3 Profit before tax (1-2)	1.02	5.35	4.36	6.37	6.78	14.56
4 Tax expense						
(1) Current tax	0.27	1.39	1.56	1.66	2.06	9.03
(2) Deferred tax	(0.54)	0.07	0.68	(0.47)	1.51	(5.06)
(3) Short / (Excess) provision for tax of earlier years	-	-	-	-	-	0.30
5 Profit/(loss) after tax (3-4)	1.30	3.88	2.11	5.18	3.21	10.29
6 Other comprehensive income / (loss)						
Items that will not be reclassified to Profit or Loss						
- Remeasurement of post employment benefit obligation	2.27	2.27	(0.55)	4.53	(1.09)	9.06
- Income Tax on Above	(0.58)	(0.58)	0.14	(1.17)	0.28	(2.33)
Other Comprehensive Income/ (Loss)	1.68	1.68	(0.41)	3.36	(0.81)	6.73
7 Total Comprehensive Income	2.98	5.56	1.71	8.55	2.40	17.02
8 Paid-up equity share capital (Face Value per share of Rs. 10/-)	500.06	500.06	500.06	500.06	500.06	500.06
9 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	(268.39)	(268.39)	(285.41)	(268.39)	(285.41)	(285.41)
10 Earnings per share (Basic and Diluted) (Rs.)						
i) before extraordinary items (not annualised)	0.03	0.08	0.04	0.10	0.06	0.21
ii) after extraordinary items (not annualised)	0.03	0.08	0.04	0.10	0.06	0.21

Notes :

- The above financial results of the Company for the Quarter/half year ended 30th Sep 2018 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 14th November 2018.
- The Auditors of the Company have carried out Limited Review of the above financial results.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period have been reclassified/ regrouped wherever necessary.

H. Anand



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5 Segment information :

Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a. Test, Measurement & Embedded Solutions for Educational Sector	68.96	105.21	99.20	174.17	134.23	385.22
b. Data Quality, Statistical & Analytics Software's	155.95	117.57	158.48	273.52	313.01	947.98
Total	224.91	222.78	257.68	447.69	447.24	1,333.20
2 Segment Results						
a. Test, Measurement & Embedded Solutions for Educational Sector	25.90	41.62	29.71	67.52	41.65	81.61
b. Data Quality, Statistical & Analytics Software's	124.76	75.03	84.52	199.78	194.46	586.37
Total	150.66	116.65	114.23	267.31	236.10	667.98
Less :						
i) Finance costs	22.87	22.08	21.18	44.95	39.41	104.06
ii) Un-allocable expenses net off income	126.77	89.22	88.69	215.99	189.91	549.36
Total Profit / (Loss) before tax	1.02	5.35	4.36	6.37	6.78	14.56
Less: Tax Expenses	(0.28)	1.46	2.24	1.19	3.57	4.27
Net Profit / (Loss)	1.30	3.88	2.11	5.18	3.21	10.29
3 Segment Assets						
a. Test, Measurement & Embedded Solutions for Educational Sector	221.54	204.64	205.23	221.54	205.23	250.27
b. Data Quality, Statistical & Analytics Software's Unallocated	2,988.26	2,710.45	2,255.41	2,988.26	2,255.41	2,615.90
	183.39	347.97	1,176.58	183.39	1,176.58	338.77
Total	3,393.18	3,263.07	3,637.21	3,393.18	3,637.21	3,204.93
4 Segment Liabilities						
a. Test, Measurement & Embedded Solutions for Educational Sector	131.50	113.11	146.73	131.50	146.73	146.62
b. Data Quality, Statistical & Analytics Software's Unallocated	55.93	44.52	64.04	55.93	64.04	57.98
	2,965.54	2,868.21	3,213.59	2,965.54	3,213.59	2,768.67
Total	3,152.97	3,025.83	3,424.36	3,152.97	3,424.36	2,973.27

[Handwritten Signature]



6 Statement of Assets and Liabilities

Particulars	As at	As at
	30.09.18	31.03.18
	(Unaudited)	(Audited)
A ASSETS		
<u>A) Non-current assets</u>		
a) Property, Plant and Equipment	25.75	29.09
b) Other Intangible Assets	340.62	361.51
c) Intangible Assets Under Developments	1,715.36	1,500.20
d) Financial Assets		
i) Other Financials Assets	46.17	44.94
e) Deferred Tax Assets	84.23	84.93
f) Other non-current assets	7.60	9.12
Total Non-current assets	2,219.72	2,029.79
<u>A) Current assets</u>		
a) Inventories	37.50	13.56
b) Financial Assets		
i) Trade receivables	929.12	945.39
ii) Cash and cash equivalents	7.41	9.39
iii) Other Bank Balances	2.86	1.86
iv) Others Financial Assets	183.01	183.67
c) Other current assets	13.56	21.27
Total Current assets	1,173.47	1,175.15
Total Assets	3,393.18	3,204.93
B EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	500.06	500.06
b) Other Equity	(259.84)	(268.39)
Total Equity	240.22	231.67
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Long-term borrowings	1,255.35	1,206.18
b) Non-current provisions	70.81	58.41
Total Non-current liabilities	1,326.17	1,264.60
B) Current liabilities		
a) Financial Liabilities		
(i) Trade payables	830.58	801.56
(ii) Other financials liabilities	102.90	72.29
b) Current provisions	5.06	5.06
c) Income tax liabilities (net)	7.50	9.77
d) Other current liabilities	880.75	819.99
Total current liabilities	1,826.80	1,708.67
TOTAL - EQUITY AND LIABILITIES	3,393.18	3,204.93

Date : 14th November, 2018
Place : Bengaluru



For and on behalf of the Board

Ziaulla Sheriff
Mr. Ziaulla Sheriff
Director
DIN - 00002098

K. M. TULSIAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report on the Unaudited Financial Results of Starcom Information Technology Limited for the quarter and half year ended September 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015


To,
The Board of Directors
Starcom Information Technology Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Starcom Information Technology Limited ("the Company"), for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Tulsian & Associates
Chartered Accountants
Firm's Registration No. 111075W


Nitesh Musahib
Partner
Mem. No. 131146



Place: Mumbai
Date: 14th November 2018.