

Date : 15-April-2019
Ref No : VG/GGL/2019/212

The Manager, Corporate Services Department, BSE Limited 1st Floor, PJ Towers, Dalal Street, Fort Mumbai- 400001	The Manager, Corporate Services Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051
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CORPORATE ANNOUNCEMENT

Company – **Gitanjali Gems Limited**

Subject – Corporate Insolvency Resolution Process (CIRP) – Result of E-Voting by CoC Members

Reference – Gitanjali Gems Limited BSE Script ID - **532715**
Gitanjali Gems Limited NSE Script ID - **GITANJALI**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that ;

Committee of Creditors of Gitanjali Gems Limited was held on the following dates and following resolutions were passed or rejected by the CoC –

Gitanjali Gems Ltd.

(Under Corporate Insolvency Resolution Process)

CIN: L36911MH1986PLC040689

Registered Office: A-1, 7th Floor, Laxmi Tower, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051, India

NO.	AGENDA	ASSENTED	DECISION
	FIRST COC HELD ON 01-NOVEMBER-2018		
1	Ratification of Appointment of Duff & Phelps And Remuneration	70.94%	Approved
2	Ratification of IRP's Fee	70.94%	Approved
3	Ratification of appointment of AZB & Partners as the IRP /RP's Counsel For The CIRP and fees to be paid to them	61.38%	Approved
4	Ratification of expenses incurred by IRP	90.75%	Approved
5	Approve calling future meetings of the CoC with a shorter notice	92.89%	Approved
6	Appointment of Resolution Professional	84.58%	Approved
7	Creation of Initial Corpus	58.24%	Approved
	SECOND COC HELD ON 08-JANUARY-2019		
8	Filing of Place holder claim in ongoing Bankruptcy Process of Samuels Jewellery, Inc	87.02%	Approved
9	Ratification of expenses related to conducting second CoC Meeting	89.74%	Approved
	THIRD COC HELD ON 31-JANURAY-2019		
10	Insurance of RP	59.67%	Approved
	FOURTH COC HELD ON 06-MARCH-2019		
11	Approval of Expenditure to be incurred for Transaction Audit	100%	Approved
	FIFTH COC HELD ON 28-MARCH-2019		
12	Discussion and voting on the extension of CIRP period beyond 180 days which is ending on 6th April 2019	45.32%	Disapproved
13	Approval of certain CIRP expenses	81.14%	Approved
	SIXTH COC HELD ON 05-APRIL-2019		
14	Approval for expenses incurred	90.16%	Approved

Gitanjali Gems Ltd.

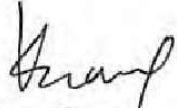
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This is a Post Facto intimation of the Committee of Creditors Meeting as required to comply with sub-clause (g) of clause A of Schedule III of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

Sincerely,



Vijay Kumar Garg
Resolution Professional of Gitanjali Gems Limited
[IP Registration no IBBI/IPA-002/IP-N00359/2017-18/11060]
E-mail : ip.gitanjaligems@duffandphelps.com