

AVL/SE/2023-24

March 6, 2024

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on March 6, 2024 – Reg.

Ref: Scrip Code: 532406 (BSE); ISIN: INE005B01027

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on **Wednesday, March 6, 2024**, inter-alia approved the following:

1. Re-appointment of Mr. Abburi Siddhartha Sagar (DIN: 02312563) as a Whole-time Director of the Company for a term of three (3) years with effect from March 8, 2024, to March 7, 2027.
2. Appointment of Dr. Ajit Tavanappa Kalghatgi (DIN: 05300252) as an Independent Director on the Board of the Company for a period of 5 years i.e., from March 6, 2024 to March 5, 2029.
3. Appointment of Ms. Harita Vasireddi (DIN: 00242512) as an Independent Director on the Board of the Company for a period of 5 years i.e., from March 6, 2024 to March 5, 2029.

The requisite details as specified under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed below as **ANNEXURES**.

The Meeting of the Board of Directors held today commenced at 12.15 p.m. and concluded at 1.30 p.m.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
Info@avantel.in

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Annexure - I

Sl. No.	Particulars	Description
1.	Name of the Director	Mr. Abburi Siddhartha Sagar (DIN:02312563)
2.	Reason for Change viz. Re-appointment	The Board of Directors at its meeting held on March 6, 2024 approved the re-appointment of Mr. Abburi Siddhartha Sagar (DIN: 02312563) as a Whole-time Director of the Company for a period of three (3) years with effect from March 8, 2024, to March 7, 2027. This re-appointment is subject to the approval of Members.
3.	Date of appointment & term of appointment	Appointed for a period of three (3) years with effect from March 8, 2024, to March 7, 2027.
4.	Brief profile	<p>Mr. Abburi Siddhartha Sagar (36 years) has Post Graduated in MBA (Masters in Business Administration) from WP Carey, Arizona State University and a Master's Degree in Computer Science from Ira A Fulton Schools of Engineering, Arizona State University.</p> <p>He possesses over 10 years of experience in Sales, Business Management, Business Development, Technology and Strategic Planning.</p> <p>Keeping in view of his experience and strategic planning in the field of marketing, it would be in the interest of the Company to continue the employment of Mr. Abburi Siddhartha Sagar as a Whole-Time Director of the Company.</p>
5.	Relationship with other Directors of the Company	He is son of Dr. Abburi Vidyasagar, Chairman & Managing Director and Mrs. Abburi Sarada, Whole-Time Director and CFO.
6.	Number of Shares Held	1,90,16,460 Equity Shares
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Abburi Siddhartha Sagar is not de-barred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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Annexure – II

Sl. No.	Particulars	Description
1.	Name of the Director	Dr. Ajit Tavanappa Kalghatgi (DIN: 05300252)
2.	Reason for Change viz. Appointment	The Board of Directors at its meeting held on March 6, 2024 approved the appointment of Dr. Ajit Tavanappa Kalghatgi (DIN:05300252) as an Additional (Non-Executive – Independent) Director of the Company for a period of 5 years i.e., from March 6, 2024 to March 5, 2029. This appointment is subject to the approval of Members.
3.	Date of appointment & term of appointment	Appointed for a period of five (5) years i.e., from March 6, 2024 to March 5, 2029.
4.	Brief profile	Dr. Ajit Tavanappa Kalghatgi (65 Years) graduated from Mysore University with BE in Electronics & Communications and he has completed his M.Tech in Microwave & Radar Engineering from IIT, Kharagpur and Ph.D., from Leeds University UK. He has more than 40 years of Experience in the field of RF & Communication Engineering.
5.	Relationship with other Directors of the Company	None of the Directors of the Company are related to Dr. Ajit Tavanappa Kalghatgi.
6.	Number of Shares Held	60,000 Equity Shares
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Dr. Ajit Tavanappa Kalghatgi is not de-barred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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Annexure - III

Sl. No.	Particulars	Description
1.	Name of the Director	Ms. Harita Vasireddi (DIN: 00242512)
2.	Reason for Change viz. Appointment	The Board of Directors at its meeting held on March 6, 2024 approved the appointment of Ms. Harita Vasireddi (DIN: 00242512) as an Additional (Non-Executive – Independent) Director of the Company for a period of 5 years i.e., from March 6, 2024 to March 5, 2029. This appointment is subject to the approval of Members.
3.	Date of appointment & term of appointment	Appointed for a period of five (5) years i.e., from March 6, 2024 to March 5, 2029.
4.	Brief profile	<p>Ms. Harita Vasireddi is the Managing Director of VIMTA Labs Limited, which is a leading contract research and testing organization in India, offering services in the fields of Food Testing, Pharmaceutical Development and Research, Environmental Testing, Clinical Diagnostics, and Electronics & Electricals Testing.</p> <p>Ms. Harita Vasireddi has 25 years of vast experience in the Contract Research and Testing Industry with expertise in business strategy & administration, quality management systems, and laboratory operations management.</p> <p>Ms. Harita Vasireddi holds MBA in Operations Management from Boston College, USA and Bachelors in Pharmaceutical Sciences from Mysore University, India.</p>
5.	Relationship with other Directors of the Company	None of the Directors of the Company are related to Ms. Harita Vasireddi.
6.	Number of Shares Held	Nil
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Ms. Harita Vasireddi is not de-barred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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