



# INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :  
"Indsil House",  
T.V. Samy Road (West), R.S. Puram  
Coimbatore - 641 002.  
Phone : (+91/0) (422) 4522922, 23  
Fax : (+91/0) (422) 4522925  
e-mail : [indsilho@indsil.com](mailto:indsilho@indsil.com)  
website : [www.indsil.com](http://www.indsil.com)  
CIN : L27101TZ1990PLC002849

November 10, 2023

To  
BSE Limited  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

BSE Scrip Code: 522165

Dear Sir / Madam

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are submitting herewith the Disclosures of Related Party transactions on a consolidated basis, prepared in accordance with the relevant accounting standards for the half year ended September 30, 2023.

We request you to take the above on record.

Thanking You,

Yours truly

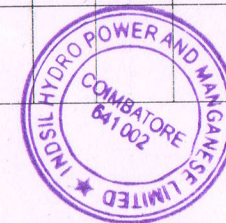
**For INDSIL HYDRO POWER AND MANGANESE LIMITED**

**KALIDOSS U  
COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl.: as above**

Disclosure of related party transactions for the half year ended 30<sup>th</sup> September, 2023

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee  (Rs. in lakhs)	Value of transaction during the reporting period  (Rs. in lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance  (Rs. in lakhs)	Closing balance  (Rs. in lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	INDSIL HYDRO POWER AND MANGANESE LTD	Sunmet Holdings India Private Limited	Parent	Rent paid	150.00	13.19										
2	INDSIL HYDRO POWER AND MANGANESE LTD	Sunmet Holdings India Private Limited	Parent	Lease rent received		0.04	(1.80)	(2.47)								
3	INDSIL HYDRO POWER AND MANGANESE LTD	Sunmet Holdings India Private Limited	Parent	Purchase of raw material	10,000.00	0.00										
4	INDSIL HYDRO POWER AND MANGANESE LTD	Vira Holdings LLP	Other Related party	Purchase of Raw Material	600.00	0.00	0.00	0.00								
5	INDSIL HYDRO POWER AND MANGANESE LTD	Vinod Narsiman	Managing Director	Remuneration (Salary & Commission)	Refer Note 1	0.00	(105.84)	(105.84)								
6	INDSIL HYDRO POWER AND MANGANESE LTD	R Murali	Chief Financial Officer	Remuneration	16.00	6.48	-	-								
7	INDSIL HYDRO POWER AND MANGANESE LTD	Vishwaa Narsiman	Manager - Audit	Remuneration	11.38	4.79	-	-								
8	INDSIL HYDRO POWER AND MANGANESE LTD	K Ramakrishnan	Whole-time Director	Remuneration	Refer Note 2	1.74										
9	INDSIL HYDRO POWER AND MANGANESE LTD	K Ramakrishnan	Whole-time Director	Sitting fees/ Meeting Expenses	Refer Note 3	0.14										
10	INDSIL HYDRO POWER AND MANGANESE LTD	Kalidoss U	Company Secretary (w.e.f. 01.07.2023)	Remuneration	4.00	0.90	-	-								
11	INDSIL HYDRO POWER AND MANGANESE LTD	S Varadarajan	Director	Sitting fees/ Meeting Expenses	Refer Note 3	0.23	-	-								
12	INDSIL HYDRO POWER AND MANGANESE LTD	S Varadarajan	Director	Professional Fees paid	0.45	0.22	-	-								



										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					
S No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee  (Rs. in lakhs)	Value of transaction during the reporting period  (Rs. in lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance  (Rs. in lakhs)	Closing balance  (Rs. in lakhs)	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured
13	INDSIL HYDRO POWER AND MANGANESE LTD	K Ganesan	Director	Sitting fees/ Meeting Expenses	Refer Note 3	0.23	-	-							
14	INDSIL HYDRO POWER AND MANGANESE LTD	K Ganesan	Director	Professional Fees paid	0.45	0.22	-	-							
15	INDSIL HYDRO POWER AND MANGANESE LTD	S K Viswanathan	Director	Sitting fees/ Meeting/ Travelling Expenses	Refer Note 3	0.48	-	-							
16	INDSIL HYDRO POWER AND MANGANESE LTD	V Gayathri	Director	Sitting fees/ Meeting/ Travelling Expenses	Refer Note 3	0.48	-	-							
17	INDSIL HYDRO POWER AND MANGANESE LTD	T Kalaivani	Director	Sitting fees/ Meeting Expenses	Refer Note 3	0.30	-	-							
18	INDSIL HYDRO POWER AND MANGANESE LTD	Indsil Energy Global FZE	Wholly Owned Subsidiary	Nil	500.00	-	13.33	13.33							
19	INDSIL HYDRO POWER AND MANGANESE LTD	Al Tamman Indsil Ferrochrome LLC	Foreign Joint Venture	Nil	10,000.00	-	41.95	41.95							
20	INDSIL HYDRO POWER AND MANGANESE LTD	S N Varadarajan	Promoter	Nil	-	-	(157.46)	(157.46)							
<b>Total</b>						<b>29.44</b>									

**Note 1:** Sri. Vinod Narsiman, Managing Director of the Company resigned with effect from September 17, 2022. There were no transactions with Sri. Vinod Narsiman after the said date. However, the past dues payable to him have been disclosed herewith.

**Note 2:** The remuneration is paid in accordance with the terms and conditions of appointment as approved by the Audit Committee, Board of Directors and the Shareholders of the company at their respective meetings.

**Note 3:** The Sitting fees / Meeting expenses / Travelling expenses is paid in accordance with the limits as determined from time to time.

