

March 16, 2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001, India

Ref: Scrip code - 514418

Sub: Results of Postal ballot Voting (including e-voting) along with the Scrutinizer's Report

Dear Sir/ Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, please find enclosed herewith details of voting results declared today in Annexure I along with Scrutinizer's Report through postal ballot in respect of the below resolutions.

1. Special Resolution under section 14 of the Companies Act, 2013 to adopt new set of Articles of Association of the company in conformity with the Companies Act, 2013.
2. Special Resolution under Section 68 of the Companies Act, 2013 for buyback of 6,10,000 equity shares of the Company (representing 6.74% of the total number of equity shares) from all the equity shareholders on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 at a price of Rs. 230/- per equity share for an amount aggregating to Rs. 14,03,00,000/-.

Please note that for the purpose of disclosure, invalid votes have not been considered.

We request you to kindly take the aforesaid details on your record.

Thanking You,

Yours Sincerely,
For Mangalam Organics Limited



PANNKA DUJODWALA
MANAGING DIRECTOR
Din 00546353

Encl: As above

Mangalam Organics Limited

Postal Ballot - Voting Results

Date of the AGM/ EGM/ Declaration of Results of Postal Ballot (including e-voting)	March 16, 2018
Total number of shareholders on record date (i.e., February 02, 2018 – cut-off date for voting purpose)	9322
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable

Agenda- wise Disclosure

Resolution 1: Adoption of New Set of Articles of Association of the Company

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – infavour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4246211	4246211	100.00	4246211	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	4246211	4246211	100.00	4246211	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4806469	130	0.0027	130	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		707132	14.7121	704981	2151	99.6958	0.3042
	Total	4806469	707262	14.7148	705111	2151	99.6959	0.3041
Total		9052680	4953473	54.7183	4951322	2151	99.9566	0.0434



Resolution 2: Approval for Buyback of Equity Shares of the Company through the Tender Offer Route

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – infavour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4246211	4246211	100.00	4246211	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	4246211	4246211	100.00	4246211	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4806469	130	0.0027	130	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		706632	14.7017	705481	1151	99.8371	0.1629
	Total	4806469	706762	14.7044	705611	1151	99.8371	0.1629
Total		9052680	4952973	54.7128	4951822	1151	99.9768	0.0232



YOGESH SHARMA

COMPANY SECRETARY

Yogesh M. Sharma

M.Com, M.Phil, M.M.M, M.F.M, LLB, ACS.

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SCRUTINIZER'S REPORT

Date: 16/03/2018

To,

The Chairman,

Mangalam Organics Limited

CIN: L24110MH1981PLC024742

Regd. Off: Kumbhivali Village,

Savroli Kharpada Road,

Taluka Khalapur, Khopoli - 410203

Scrutinizers Report on Postal Ballot including voting by electronic means in respect of passing of resolutions contained in the Notice dated February 02, 2018 through Postal Ballot.

Dear Sir,

I Yogesh Sharma, Practicing Company Secretary have been appointed as Scrutinizer by the Board of Directors of Mangalam Organics Limited (the Company) for scrutinizing postal ballot including voting by electronic means in respect of passing of the resolutions contained in the Notice dated February 02, 2018 through Postal Ballot.

The management of the Company is responsible to ensure the compliance with the requirements of the relevant provision of (i) of the Companies Act 2013 and the Rules made thereunder and (ii) the Listing Agreement with the Stock Exchanges, relating to postal ballot voting including voting through electronic means. My responsibility as a Scrutinizer is restricted to making a Scrutinizers report of the votes cast by the members for the resolution contained in Notice dated February 02, 2018, based on the reports generated by the e-voting system provided by Central Depository Services Limited (CDSL), the authorized agency engaged by the



Address: 'B-1' Neha Apartment, Opp. Dr. Badwaik's Hospital, LBS Marg, Bhandup (W), Mumbai - 400 078.

company to provide e-voting facilities for e-voting and scrutiny of the postal ballot received till the time fixed for closing of the voting process i.e till 5 p.m on March 16, 2018.

I submit my report as under:

1. After the time fixed for closing of e-voting i.e 5 p.m on March 16, 2018, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website of <https://www.evotingindia.com> of CDSL, the authorized agency to provide e-voting facility. Data regarding the e-votes was diligently scrutinized.
2. The physical postal ballots received till the closure of working hours on March 16, 2018 were diligently scrutinized and reconciled with the records maintained by the Company through Universal Capital Securities Private Limited, the Registrar and Transfer Agents of the Company.

The result of the scrutiny of the above postal ballot voting including voting by electronic means in respect of passing of the resolutions contained in the notice dated February 02, 2018 through postal ballot, is as under:

1) Special Resolution- Adoption of New Articles of Association

a) Voted **in favour** of the Resolution:

Postal Voting	Ballot	Number of Members voted	of who	Number of votes cast by them	% of total number of valid votes cast
Physical		97		704981	99.70%
e-voting		12		4246341	100%
Total		109		4951322	99.96%

b) Voted **Against** the Resolution:

Postal Voting	Ballot	Number of Members voted	of who	Number of votes cast by them	% of total number of valid votes cast
Physical		6		2151	0.30%
e-voting		0		0	0
Total		6		2151	0.04%



c) **Invalid Votes:**

Postal Voting	Ballot	Number Members voted	of who	Number of votes cast by them
Physical		3		401
e-voting		0		0
Total		3		401

Based on the number of votes i.e. 99.96% cast in favour of the resolution, I report that the said Special Resolution is passed by the requisite majority.

2) Special Resolution - Approval for buyback of equity shares through the tender offer route;

a) Voted **in favour** of the Resolution:

Postal Voting	Ballot	Number Members voted	of who	Number of votes cast by them	% of total number of valid votes cast
Physical		98		705481	99.83%
e-voting		12		4246341	100%
Total		110		4951822	99.98%

b) Voted **Against** the Resolution:

Postal Voting	Ballot	Number Members voted	of who	Number of votes cast by them	% of total number of valid votes cast
Physical		6		1151	0.17%
e-voting		0		0	0
Total		6		1151	0.02%

c) **Invalid Votes:**

Postal Voting	Ballot	Number Members voted	of who	Number of votes cast by them
Physical		3		401
e-voting		0		0
Total		3		401



Based on the number of votes i.e. 99.98% cast in favour of the resolution, I report that the said Special Resolution is passed by the requisite majority.

3. The electronic data along with the postal ballots and all other relevant records relating to e-voting and the postal ballot received is under my custody and will be handed over to the Company Secretary for preserving safely after chairman signs of minutes.

Thanking You,
Yours Faithfully,

Yogesh Sharma



CS YOGESH M. SHARMA
ACS – 33235
C.P. No. 12366

Date: March 16, 2018
Place: Mumbai