

BROOKFIELD INDIA INFRASTRUCTURE MANAGER PRIVATE LIMITED

CIN: U67190MH2010PTC202800

Registered Office: Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India

Tel No.: +91 22 6600 0700 | Fax No.: +91 22 6600 0777 | Email: puja.tandon@brookfield.com

November 8, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai - 400 001

Maharashtra, India

Sub.: Outcome of the meeting of Board of Directors of Brookfield India Infrastructure Manager Private Limited (acting in its capacity as the investment manager of India Infrastructure Trust) held on November 8, 2023

Ref.: (1) India Infrastructure Trust (Scrip Code 542543)

(2) Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI Master Circular bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023

Sir/ Madam

The Board of Directors of Brookfield India Infrastructure Manager Private ("Company"), acting in its capacity as the investment manager of India Infrastructure Trust ("Trust"), in its meeting held today i.e. on November 8, 2023, *inter alia*, have approved and adopted the Un-audited Standalone and Consolidated Financial Information of the Trust for the half-year ended September 30, 2023 along with the Limited Review Reports thereon ("Financial Information"), in accordance with the provisions of Regulation 23 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations"), read with SEBI Master Circular bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023.

Accordingly, we are enclosing herewith the aforesaid Financial Information along with the Limited Review Reports thereon.

The meeting commenced at 4:30 p.m. and concluded at 5.00 p.m.

The same is also available on the website of the Trust i.e. www.indinfratrust.com.

You are requested to kindly take the above on record.

For India Infrastructure Trust

Brookfield India Infrastructure Manager Private Limited

(acting in its capacity as the Investment Manager of India Infrastructure Trust)



Puja Tandon

Company Secretary and Compliance Officer

CC: Axis Trustee Services Limited ("Trustee of the Trust")

Axis House, Bombay Dyeing Mills Compound,

Pandurang Budhkar Marg, Worli,

Mumbai - 400 025, Maharashtra, India

Encl a/a

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL INFORMATION PURSUANT TO THE REGULATION 23 OF THE SEBI (INFRASTRUCTURE INVESTMENT TRUSTS) REGULATIONS, 2014, AS AMENDED

To
The Board of Directors of
Brookfield India Infrastructure Manager Private Limited
(Acting in capacity as the Investment Manager of India Infrastructure Trust)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial information of **India Infrastructure Trust** ("the Trust"), which comprise the unaudited Statement of Profit and Loss, explanatory notes thereto and the additional disclosures as required by Chapter 4, Section A of the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023 ("the SEBI circular") for the six months ended September 30, 2023 ("the Statement"). The statement is being submitted by the Trust pursuant to the requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations 2014, as amended from time to time read with the SEBI Circular ("the InvIT Regulations").
2. This Statement, which is the responsibility of the Investment Manager and approved by the Investment Manager's Board of Directors, has been prepared in accordance with the requirements of the InvIT Regulations; recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India, to the extent not inconsistent with the InvIT Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing issued by the ICAI and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, to the extent not inconsistent with the InvIT Regulations, has not disclosed the information required to be disclosed in terms of the InvIT Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

5. We draw attention to Note 5 of the accompanying Statement, which describes the presentation of "Unit Capital" as "Equity" to comply with InvIT Regulations. Our conclusion on the Statement is not modified in respect of this matter.
6. The Statement includes the unaudited standalone financial information for the six months ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the six months ended September 30, 2022 which were subject to limited review by us. Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No.117366W/W100018)



Rajendra Sharma
Partner

Membership No. 119925
(UDIN: 23119925BGZBIX1057)

Mumbai,
November 08, 2023

India Infrastructure Trust

Principal place of business : Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304,
Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India
Phone No: 022-3501 8000. E-mail: compliance@pipelineinfra.com Website : www.indinfratrust.com
(SEBI Registration Number: IN/InvIT/18-19/0008)

STATEMENT OF STANDALONE FINANCIAL INFORMATION FOR SIX MONTHS ENDED SEPTEMBER 30, 2023

INR in Crore

Sr. No.	Particulars	Six months ended	Six months ended	Six months ended	Year ended
		September 30, 2023	March 31, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Audited
I.	INCOME AND GAINS				
	Revenue from Operations	289.32	303.47	305.14	608.61
	Interest on Fixed Deposits	1.36	1.33	1.26	2.59
	Realised/unrealised gain on Mutual Funds	0.16	0.10	0.05	0.15
	Total Income and gains	290.84	304.90	306.45	611.35
II.	EXPENSES AND LOSSES				
	Valuation Expenses	0.07	0.21	0.02	0.23
	Audit Fees	1.34	1.33	1.33	2.66
	Project Manager Fee	0.89	0.88	0.89	1.77
	Investment Manager Fee	1.42	1.41	1.42	2.83
	Trustee Fee	0.11	0.10	0.11	0.21
	Custodian Charges	0.20	0.21	0.19	0.40
	Other Expenses*	8.03	7.18	7.66	14.84
	Fair value Loss on Non convertible debentures measured at FVTPL	89.72	322.54	194.71	517.25
	Total Expenses and losses	101.78	333.86	206.33	540.19
III.	Profit/ (Loss) for the period before Income Tax (I-II)	189.06	(28.96)	100.12	71.16
IV.	Tax Expenses				
	Current Tax	0.64	0.61	0.56	1.17
	Deferred Tax	-	-	-	-
V.	Profit/ (Loss) for the period after Income Tax (III-IV)	188.42	(29.57)	99.56	69.99
VI.	Items of other Comprehensive Income	-	-	-	-
VII.	Total Comprehensive Income/ (Loss) for the period (V+VI)	188.42	(29.57)	99.56	69.99

* Other expenses mainly includes professional fees and other miscellaneous expenses.



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India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2023

- 1 India Infrastructure Trust ("Trust"/"InvIT") is registered as a contributory irrevocable trust set up under the Indian Trusts Act, 1882 on November 22, 2018, and registered as an infrastructure investment trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, on January 23, 2019 having registration number IN/InvIT/18-19/0008. Investors can view the Standalone Financial Information of India Infrastructure Trust on the Trust's website (www.indinfratrust.com) or on the website of BSE (www.bseindia.com).

Sponsor of the Trust is Rapid 2 Holdings Pte. Ltd. , a Company registered in Singapore. The Trustee to the Trust is Axis Trustee Services Limited (the "Trustee").

Effective May 6, 2022, the Principal Place of Business of the Trust has been changed from Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India to Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304, Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India.

Effective April 1, 2020, the "Investment Manager" of the Trust is Brookfield India Infrastructure Manager Private Limited. The registered office of the Investment Manager is Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India.

- 2 The Standalone Financial Information comprises of the Standalone Statement of profit and loss, explanatory notes thereto and additional disclosures as required by in Paragraph 4.6 of Chapter 4, Section A of the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023 ("the SEBI circular") of India Infrastructure Trust for the six months ended September 30, 2023 ("Standalone Financial Information").
- 3 The Standalone Financial Information for the six months ended March 31, 2023 are the derived figures between the audited figures in respect of the year ended March 31, 2023 and the published year-to date figures up to September 30, 2022 which were subject to limited review.
- 4 The Standalone Financial Information has been prepared in accordance with the requirements of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with the Paragraph 3.23 of Chapter 3 of the SEBI circular ("InvIT Regulations"); recognition and measurement principles laid down in the Indian Accounting Standards, as defined in Rule 2(1) (a) of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India to the extent not inconsistent with the InvIT Regulations (refer note 5 below on presentation of "Unit Capital" as "Equity" instead of compound instruments under Ind AS 32 – Financial Instruments: Presentation).
- 5 Under the provisions of the InvIT Regulations, Trust is required to distribute to Unitholders not less than 90% of the net distributable cash flows of the Trust for each financial year. Accordingly, a portion of the Unit Capital contains a contractual obligation of the Trust to pay to its Unitholders cash distributions. Hence, the Unit Capital is a compound financial instrument which contains equity and liability components in accordance with Ind AS 32 - Financial Instruments: Presentation. However, in accordance with Chapter 3 and Chapter 4 of the SEBI circular, the Unit capital have been presented as "Equity" in order to comply with the requirements of Section H of Chapter 3 to the SEBI circular, dealing with the minimum presentation and disclosure requirements for key financial statements. Consistent with Unit Capital being classified as equity, the distributions to Unitholders is also presented in Statement of Changes in Unitholders' Equity when the distributions are approved by the Board of Directors of Investment Manager.
- 6 The Pipeline InvIT Committee constituted by the Board of Directors of the Investment Manager have declared two distributions during the period ended September 30, 2023 as follows:

Amount in Rs.

Date of declaring Distribution	Date of Payment	Return of Capital (Per unit)	Return on Capital (Per unit)	Misc. distribution (Per unit)	Total Distribution (Per Unit)
April 06, 2023	April 18, 2023	1.8335	2.0805	-	3.9140
July 07, 2023	July 19, 2023	1.7948	2.1699	-	3.9647



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India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2023

- 7 The Trust had obtained a Corporate Credit Rating (“CCR”) from CRISIL Ratings Limited (“CRISIL”), which had assigned “CCR AAA/Stable” (pronounced as CCR Triple A rating with Stable outlook) to the Trust. Subsequently, CCR was revised for standardising rating scales used by Credit Rating Agencies, due to which, CRISIL Ratings has migrated the CCR of India Infrastructure Trust to “CRISIL AAA/Stable” (pronounced as CRISIL triple A rating with Stable outlook) from “CCR AAA/Stable”, on December 13, 2022.

The aforesaid rating has been re-affirmed by CRISIL on April 27, 2023.



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India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2023

Additional Disclosures as required by Paragraph 4.6 of Chapter 4 of the SEBI circular

A) Statement of Net Distributable Cash Flows (NDCFs) as at the Standalone Trust level

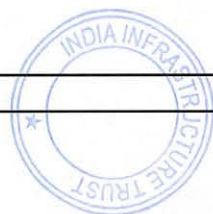
Net Distributable Cash Flow for the period ended September 30, 2023

INR in Crore

Description	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Cash flows received from Portfolio Assets in the form of Interest	289.32	303.47	305.14	608.61
Any other income accruing at the Trust level and not captured above, including but not limited to interest/return on surplus cash invested by the Trust	0.14	-	-	-
Cash flows/ Proceeds from the Portfolio Assets towards the repayment of the debt issued to the Portfolio Assets by the Trust*	240.92	230.12	219.68	449.80
Total cash flow at the InvIT level (A)	530.38	533.59	524.82	1,058.41
Less: Any payment of fees, interest and expense incurred at the Trust level, including but not limited to the fees of the Investment Manager, Trustee, Project Manager, Auditor, Valuer, credit rating agency and the Debenture Trustee	(4.86)	(4.74)	(5.76)	(10.50)
Less: Income tax (if applicable) at the standalone Trust level and payment of other statutory dues	(0.52)	(0.50)	(0.50)	(1.00)
Total cash outflows/retention at the Trust level (B)	(5.38)	(5.24)	(6.26)	(11.50)
Net Distributable Cash Flows (C) = (A+B)	525.00	528.35	518.56	1,046.91

* Includes advances from Pipeline Infrastructure Limited (SPV) as below

Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Advance from SPV	69.45	72.57	62.40	134.97



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India Infrastructure Trust**Notes to Standalone Financial Information for the six months ended September 30, 2023**

The Net distributable Cash Flows (NDCFs) as above is distributed as follows in the respective manner:

INR in Crore

For the six months ended September 30, 2023	Return of Capital	Return on Capital	Miscellaneous Income	Total
April 06, 2023	121.74	138.15	-	259.89
July 07, 2023	119.17	144.08	-	263.25
Total	240.91	282.23	-	523.14

B) Pursuant to Investment Management Agreement, the Investment Manager is entitled to an Investment Management fee of Rs. 0.20 Crore per month exclusive of GST. Investment Manager is also entitled to reimbursement of any cost incurred in relation to activity pertaining to Trust such as administration of Trust, appointment of staff, director, transaction expenses incurred with respect to investing, monitoring and disposing off investment of Trust.

C) Pursuant to Project Management Agreement, the Project Manager is entitled to an Project Management fee of Rs. 0.125 Crore per month exclusive of GST.

D) Statement of Earnings per unit

Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit/ (Loss) for the period (Rs.in Crore)	188.42	(29.57)	99.56	69.99
Number of units outstanding for computation of basic and diluted earnings per unit (No. in Crore)	66.40	66.40	66.40	66.40
Earnings per unit, of value Rs. 67.2776, and previous year Rs. 70.9059 [Basic and Diluted] (in Rs. Per unit)	2.84	(0.45)	1.50	1.05

E) Contingent liabilities and commitments as at September 30, 2023, September 30, 2022 and March 31, 2023 are nil.



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India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2023

F) Statement of Related Party Disclosures

I. List of related parties as per the requirements of Ind AS 24 – “Related Party Disclosures”

Ultimate Controlling Party	Brookfield Corporation
Parent and Sponsor	Rapid Holdings 2 Pte. Ltd.
Subsidiary	Pipeline Infrastructure Limited

II. List of additional related parties as per Regulations 2(1)(zv) of the SEBI InvIT Regulations

A) Parties to India Infrastructure Trust with whom there were transactions

Brookfield India Infrastructure Manager Private Limited (Investment Manager) (as per Paragraph 4 of SEBI (InvIT) Regulations, 2014, as amended)

ECI India Managers Private Limited (Project Manager) (as per Paragraph 4 of SEBI (InvIT) Regulations, 2014, as amended)

Axis Trustee Services Limited (Trustee) (as per Paragraph 4 of SEBI (InvIT) Regulations, 2014, as amended)

B) Directors of the parties to the Trust specified in II(A) Above

(i) ECI India Managers Private Limited

Mr. Darshan Vora (effective February 10, 2022)

Mr. Anish Kedia (from September 30, 2021 to August 26, 2022)

Ms. Sukanya Viswanathan (from August 26, 2022 to August 11, 2023)

Ms. Megha Ashok Dua (effective August 10, 2023)

(ii) Brookfield India Infrastructure Manager Private Limited

Ms. Pooja Aggarwal (from September 30, 2021 to April 6, 2022)

Mr. Sridhar Rengan

Mr. Chetan Desai (upto May 31, 2023)

Mr. Narendra Aneja (upto May 31, 2023)

Ms. Swati Mandava (from June 28, 2022 to May 25, 2023)

Mr. Prateek Shroff (Effective May 26, 2023)

Ms. Radhika Haribhakti (Effective June 01, 2023)

Mr. Jagdish Kini (Effective June 01, 2023)

Mr. Arun Balakrishanan (Effective June 01, 2023)

Ms. Rinki Ganguli (Effective June 1, 2023)



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India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2023

(iii) Rapid Holdings 2 Pte. Ltd

Mr. Tang Qichen (from September 15, 2021 to October 12, 2022)
Mr. Velden Neo Jun Xiong (from August 13, 2021 to April 29, 2022)
Mr. Liew Yee Foong
Ms. Ho Yeh Hwa
Mr. Tan Aik Thye Derek (effective April 29, 2022)
Ms. Tay Zhi Yun (effective October 12, 2022)
Ms. Talisa Poh Pei Lynn (effective October 12, 2022)



(iv) Axis Trustee Services Limited

Ms. Deepa Rath (effective May 01, 2021)
Mr. Rajesh Kumar Dahiya
Mr. Ganesh Sankaran

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India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2023

F) Statement of Related Party Disclosures

III. Transactions with related parties during the period

INR in Crore

Sr. No	Particulars	Relations	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
1	Interest Income Pipeline Infrastructure Limited	Subsidiary	289.32	303.47	305.14	608.61
2	Trustee Fee Axis Trustee Services Limited	Trustee	0.11	0.10	0.11	0.21
3	Investment Manager Fee Brookfield India Infrastructure Manager Private Limited	Investment Manager	1.42	1.41	1.42	2.83
4	Repayment of Unit Capital Rapid Holdings 2 Pte. Ltd	Sponsor	180.69	172.59	164.77	337.36
5	Legal/Professional fees/reimbursement of expenses Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.18	0.31	0.19	0.50
6	Project Management fee ECI India Managers Private Limited	Project Manager	0.89	0.88	0.89	1.77
7	Interest Distributed Rapid Holdings 2 Pte. Ltd.	Sponsor	211.67	223.51	224.21	447.71
8	Amount received towards expenditure component sweep Pipeline Infrastructure Limited	Subsidiary	69.45	72.57	62.40	134.97
9	Repayment of NCD Pipeline Infrastructure Limited	Subsidiary	171.47	157.55	157.27	314.82
10	Shared Services - Rent Pipeline Infrastructure Limited	Subsidiary	0.03	0.04	-	0.04



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India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2023

IV. Outstanding balances as at period end

INR in Crore

Sr. No	Particulars	Relation	As at September 30, 2023	As at March 31, 2023	As at September 30, 2022
1	Reimbursement of Expense payable Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.09	0.05	0.00
2	Investment Manager Fee Payable Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.22	0.24	0.02
3	Units value Rapid Holdings 2 Pte. Ltd.	Sponsor	3,350.42	3,531.11	3,703.70
4	Project Manager fee payable ECI India Managers Private Limited	Project Manager	-	0.81	0.81
5	Investment in NCD at fair value* Pipeline Infrastructure Limited	Subsidiary	5,666.55	5,997.19	6,549.85
6	Investment in Equity Shares Pipeline Infrastructure Limited	Subsidiary	50.00	50.00	50.00
7	Shared Services - Rent payable Pipeline Infrastructure Limited	Subsidiary	-	0.03	-

* Expenditure Component Sweep (ECS) received from Pipeline Infrastructure Ltd is netted off against Investment in Non Convertible Debentures (NCD) at FV of Rs. 810.75 Crore (Previous year Rs. 741.29 Crore).



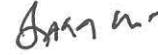
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India Infrastructure Trust

Notes to Standalone Financial Information for the six months ended September 30, 2023

**For and on behalf of the Board of Directors of
Brookfield India Infrastructure Manager Private Limited
(as an Investment Manager of India Infrastructure Trust)**

Sridhar Rengan
Chairperson of the Board
DIN : 03139082
Place: Mumbai



Akhil Mehrotra
Chairperson of the Pipeline InvIT Committee
PAN: ADNPM5006E
Place: Mumbai



Puja Tandon
Compliance Officer of the Trust
PAN : AGBPT0481B
Place: Mumbai



Date: November 08, 2023



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION PURSUANT TO THE REGULATION 23 OF THE SEBI (INFRASTRUCTURE INVESTMENT TRUSTS) REGULATIONS, 2014, AS AMENDED

To

The Board of Directors of

Brookfield India Infrastructure Manager Private Limited

(Acting in capacity as the Investment Manager of India Infrastructure Trust)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial information of **India Infrastructure Trust** ("the Trust") and its subsidiary Pipeline Infrastructure Limited (together referred to as the "Group"), which comprise the unaudited consolidated Statement of Profit and Loss, explanatory notes thereto and the additional disclosures as required by Chapter 4, Section A of the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023 ("the SEBI circular") for the six months ended September 30, 2023 ("the Statement"). The Statement is being submitted by the Trust pursuant to the requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations 2014 as amended from time to time read with the SEBI Circular ("the InvIT Regulations").
2. This Statement, which is the responsibility of the Investment Manager and approved by the Investment Manager's Board of Directors, has been prepared in accordance with the requirements of the InvIT Regulations; recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India, to the extent not inconsistent with the InvIT Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing issued by the ICAI and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, to the extent not inconsistent with the InvIT Regulations, has not disclosed the information required to be disclosed in terms of the InvIT Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 of the accompanying Statement, which describes the presentation of "Unit Capital" as "Equity" to comply with InvIT Regulations. Our conclusion on the Statement is not modified in respect of this matter.

Deloitte Haskins & Sells LLP

6. The Statement includes the unaudited consolidated financial information for the six months ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the six months ended September 30, 2022 which were subject to limited review by us. Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No. 117366W/W100018)



Rajendra Sharma
Partner
Membership No. 119925
(UDIN: 23119925BGZBIY5668)

Mumbai,
November 08, 2023

India Infrastructure Trust

Principal place of Business: Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304,
Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India
Phone No: 022-3501 8000. E-mail: compliance@pipelineinfra.com Website : www.indinfratrust.com
(SEBI Registration Number: IN/InvIT/18-19/0008)

STATEMENT OF CONSOLIDATED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023

(Rs. in Crore)

Sr. No.	Particulars	Six months ended	Six months ended	Six months ended	Year ended
		September 30, 2023	March 31, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Audited
I.	INCOME AND GAINS				
	Revenue from Operations	1,665.02	1,351.68	1,392.34	2,744.02
	Interest Income	12.83	15.40	6.97	22.37
	Realised/ Unrealised Gain on Mutual Funds	4.72	11.29	12.01	23.30
	Other Income*	6.42	7.75	5.70	13.45
	Total Income and gains	1,688.99	1,386.12	1,417.02	2,803.14
II.	EXPENSES AND LOSSES				
	Valuation Expenses	0.07	0.21	0.02	0.23
	Audit Fees	2.13	1.95	2.20	4.15
	Insurance and Security Expenses	25.09	19.70	27.72	47.42
	Employee Benefits Expenses	16.79	18.39	16.17	34.56
	Project Manager Fee	0.89	0.88	0.89	1.77
	Investment Manager Fee	1.42	1.41	1.42	2.83
	Trustee Fee	0.11	0.10	0.11	0.21
	Depreciation on Property, Plant and Equipment	405.35	476.08	375.06	851.14
	Amortization of Intangible Assets	53.01	51.38	50.84	102.22
	Finance Costs	294.72	293.11	294.58	587.69
	Custodian Charges	0.20	0.21	0.19	0.40
	Repairs and Maintenance	32.49	47.50	20.93	68.43
	Transmission Charges	0.28	2.91	21.87	24.78
	(Gain)/ Loss on sale of assets	(0.04)	0.01	0.02	0.03
	Other Expenses**	341.13	338.60	191.43	530.03
	Total Expenses and losses	1,173.64	1,252.44	1,003.45	2,255.89
III.	Profit for the period before tax (I-II)	515.35	133.68	413.57	547.25
IV.	Tax Expenses				
	Current Tax	0.64	0.61	0.56	1.17
	Deferred Tax	-	-	-	-
	Total Tax Expense	0.64	0.61	0.56	1.17
V.	Profit for the period after tax (III-IV)	514.71	133.07	413.01	546.08
VI.	Items of other Comprehensive Income / (Loss)				
(a)	Item that will not be reclassified to profit or loss				
	Actuarial gain/ (loss) during the period	(0.26)	(0.57)	0.06	(0.51)
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income / (Loss)	(0.26)	(0.57)	0.06	(0.51)
VII.	Total Comprehensive Income for the period (V+VI)	514.45	132.50	413.07	545.57
	Profit for the year attributable to:				
	Unit holders of the Trust	514.71	133.07	413.01	546.08
	Non- Controlling Interest	-	-	-	-
	Total Comprehensive Income attributable to				
	Unit holders of the Trust	514.45	132.50	413.07	545.57
	Non- Controlling Interest	-	-	-	-

*Other Income mainly includes rental income, recovery from contractors, supervision charges and other miscellaneous income.

** Other Expenses mainly includes electricity, power and fuel, stores and spares consumption, fair value (gain) / loss on financial instruments, professional fees and other miscellaneous expenses.



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India Infrastructure Trust

Notes to Consolidated Financial Information of India Infrastructure Trust

- 1 India Infrastructure Trust ("Trust"/"InvIT") is registered as a contributory irrevocable trust set up under the Indian Trusts Act, 1882 on November 22, 2018, and registered as an infrastructure investment trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, on January 23, 2019 having registration number IN/InvIT/18-19/0008. Investors can view the Consolidated Financial Information of India Infrastructure Trust on the Trust's website (www.indinfratrust.com) or on the website of BSE (www.bseindia.com).

Sponsor of the Trust is Rapid 2 Holdings Pte. Ltd. , a Company registered in Singapore. The Trustee to the Trust is Axis Trustee Services Limited (the "Trustee").

Effective May 6, 2022, the Principal Place of Business of the Trust has been changed from Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India to Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304, Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India.

Effective April 1, 2020, the "Investment Manager" of the Trust is Brookfield India Infrastructure Manager Private Limited. The registered office of the Investment Manager is Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India.

- 2 The Consolidated Financial Information of Trust and its Subsidiary, Pipeline Infrastructure Limited ("PIL" or "SPV") (together referred to as the "Group") comprises of the Consolidated Statement of profit and loss, explanatory notes thereto and additional disclosures as required by in Paragraph 4.6 of Chapter 4, Section A of the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023 ("the SEBI circular") of India Infrastructure Trust for the six months ended September 30, 2023 ("Consolidated Financial Information").
- 3 The Consolidated Financial Information for the six months ended March 31, 2023 are the derived figures between the audited figures in respect of the year ended March 31, 2023 and the published year-to date figures up to September 30, 2022 which were subject to limited review.
- 4 The Consolidated Financial Information has been prepared in accordance with the requirements of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with the Chapter 3 of SEBI master circular dated July 06, 2023 ("InvIT Regulations"); recognition and measurement principles laid down in the Indian Accounting Standards, as defined in Rule 2(1) (a) of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India to the extent not inconsistent with the InvIT Regulations (refer note 5 below on presentation of "Unit Capital" as "Equity" instead of compound instruments under Ind AS 32 – Financial Instruments: Presentation).
- 5 Under the provisions of the InvIT Regulations, Trust is required to distribute to Unitholders not less than 90% of the net distributable cash flows of the Trust for each financial year. Accordingly, a portion of the Unit Capital contains a contractual obligation of the Trust to pay to its Unitholders cash distributions. Hence, the Unit Capital is a compound financial instrument which contains equity and liability components in accordance with Ind AS 32 - Financial Instruments: Presentation. However, in accordance with Chapter 3 and Chapter 4 of the SEBI circular, the Unit capital have been presented as "Equity" in order to comply with the requirements of Section H of Chapter 3 to the SEBI circular, dealing with the minimum presentation and disclosure requirements for key financial statements. Consistent with Unit Capital being classified as equity, the distributions to Unitholders is also presented in Statement of Changes in Unitholders' Equity when the distributions are approved by the Board of Directors of Investment Manager.
- 6 The Pipeline InvIT Committee constituted by the Board of Directors of the Investment Manager have declared two distributions during the period ended September 30, 2023 as follows:

Date of declaring Distribution	Date of Payment	Return of Capital (Per unit)	Return on Capital (Per unit)	Misc. distribution (Per unit)	Amount in Rs.
					Total Distribution (Per Unit)
April 06, 2023	April 18, 2023	1.8335	2.0805	-	3.9140
July 07, 2023	July 19, 2023	1.7948	2.1699	-	3.9647



Signature

India Infrastructure Trust

Notes to Consolidated Financial Information of India Infrastructure Trust

- 7 The Trust had obtained a Corporate Credit Rating ("CCR") from CRISIL Ratings Limited ("CRISIL"), which had assigned "CCR AAA/Stable" (pronounced as CCR Triple A rating with Stable outlook) to the Trust. Subsequently, CCR was revised for standardising rating scales used by Credit Rating Agencies, due to which, CRISIL Ratings has migrated the CCR of India Infrastructure Trust to "CRISIL AAA/Stable" (pronounced as CRISIL triple A rating with Stable outlook) from "CCR AAA/Stable", on December 13, 2022.

The aforesaid rating has been re-affirmed by CRISIL on April 27, 2023.

- 8 Debenture Redemption Reserve (DRR) is not required to be created due to absence of profits available for payment of dividend in its subsidiary. The Group has accumulated losses as at September 30, 2023.
- 9 The Group's activities comprise of transportation of natural gas in certain states in India. Based on the guiding principles given in Ind AS 108 on "Segment Reporting", since this activity falls within a single business and geographical segment, segment – wise position of business and its operations is not applicable to the Group.
- 10 The SPV has 64,520 secured, rated, listed, redeemable Non- Convertible Debentures and the amount outstanding as on September 30, 2023 is Rs. 6,452 Crore ("Listed NCD") and are due for maturity in March 2024. The management intends to refinance these by March 2024. The Management is confident of being able to refinance the NCD due to assured cash flows under the PUA arrangement and as the loan will be secured by the assets of the entity.
- 11 The Listed, Secured, Redeemable Non - Convertible Debentures (NCDs) referred to above are secured by way of first ranking charge (and as the case may be, subject to an escrow mechanism) as set out below, in favour of the Debenture Trustee (for benefit of the Debenture holders):
- (a) Assignment (by way of assignment / security documents to the satisfaction of the Transaction Debt Holders) of the Pipeline Usage Agreement (PUA) and Operation & Maintenance Contract;
 - (b) First ranking charge by Listed NCDs on all assets of the SPV, including all rights, title, interest, and benefit of the SPV in respect of and over the 'East West Pipeline', the escrow account of the SPV and all receivables of the SPV (including under the PUA);
 - (c) The security creation and perfection on the movable assets as specified in the Deed of Hypothecation dated April 16, 2019 was completed, while the security creation on the immovable property was pending with No-objection from Petroleum and Natural Gas Regulatory Board (PNGRB). The SPV had received the No-objection from PNGRB on March 27, 2023 and the process for creation of security on the immovable assets of the SPV (as specified in the DTD) through Registered and Equitable Mortgage has been completed on March 29, 2023, within the prescribed timelines of the DTD. Consequently, the SPV has also made necessary filing for modification of existing charge created on movable property with the Ministry of Corporate Affairs on March 30, 2023. Security perfection has been completed pursuant to issuance of charge modification certificate by MCA on June 20, 2023 for Listed NCDs.
 - (d) The Security cover on the Listed NCDs exceeds hundred percent of the principal amounts of the said NCDs.



India Infrastructure Trust
Notes to Consolidated Financial Information of India Infrastructure Trust

Additional Disclosures as required by Paragraph 4.6 of Chapter 4 of the SEBI circular

A) Statement of Net Distributable Cash Flows (NDCFs) of PIL

(Rs. in Crore)

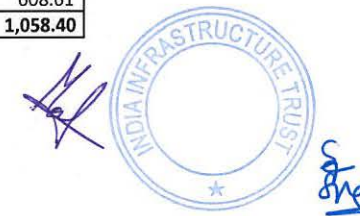
Description	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Profit /(loss) after tax as per Statement of profit and loss (standalone) (A)	335.93	190.51	310.47	500.98
Adjustments:-				
Add: Depreciation, impairment and amortisation as per statement of profit and loss. In case of impairment reversal, same needs to be deducted from profit and loss.	451.92	502.79	432.06	934.85
Add: Interest and Additional Interest (as defined in the NCD terms) debited to Statement of profit and loss in respect of loans obtained / debentures issued to Trust (net of any reduction or interest chargeable by Project SPV to the Trust).	289.32	303.47	305.14	608.61
Add / (Less): Increase / decrease in net working capital deployed in the ordinary course of business.	(78.68)	67.20	(61.33)	5.87
Add / (Less): Net Contracted Capacity Payment (CCP).	(297.19)	(294.92)	(169.94)	(464.86)
Less: Capital expenditure, if any.	(19.32)	(23.86)	(22.91)	(46.77)
Add / (Less): Any other item of non-cash expense / non cash income (net of actual cash flows for these items), if deemed necessary by the Investment Manager, including but not limited to (a) Any decrease/increase in carrying amount of an asset or a liability recognised in statement of profit and loss and expenditure on measurement of the asset or the liability at fair value. (b) Interest cost as per effective interest rate method (difference between accrued and actual paid). (c) Deferred tax (d) Lease rent recognised on straight line basis.	(89.72)	(322.54)	(194.71)	(517.25)
Less: Amount reserved for expenditure / payments in the intervening period till next proposed distribution, if deemed necessary by the Investment Manager, invested in permitted investments including but not limited to (a) Amount reserved for major maintenance which has not been provided in statement of profit and loss (b) Amount retained /reserved for specified purposes including working capital requirements.	(34.33)	137.46	(137.46)	-
Total Adjustments (B)	222.00	369.60	150.85	520.45
Net Distributable Cash Flows (C)=(A+B)*	557.93	560.11	461.32	1,021.43

*The difference between SPV NDCF and the Cash flows / Proceeds received by Trust from SPV is primarily on account of utilization of opening Funds at the SPV level for the period ended September 30, 2023.

Amount paid to InvIT is as per table below:

(Rs. in Crore)

Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Amount paid to InvIT towards principal repayment of debentures	171.47	157.55	157.27	314.82
Amount paid to InvIT towards Advance	69.45	72.57	62.40	134.97
Amount paid to InvIT towards Interest	289.32	303.47	305.14	608.61
Total	530.24	533.59	524.81	1,058.40



India Infrastructure Trust
Notes to Consolidated Financial Information of India Infrastructure Trust
B) Statement of Net Distributable Cash Flows (NDCFs) of the Trust

(Rs. in Crore)

Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
Cash flows received from Portfolio Assets in the form of Interest.	289.32	303.47	305.14	608.61
Any other income accruing at the Trust level and not captured above, including but not limited to interest/return on surplus cash invested by the Trust.	0.14	-	-	-
Cash flows/ Proceeds from the Portfolio Assets towards the repayment of the debt issued to the Portfolio Assets by the Trust*	240.92	230.12	219.67	449.80
Total cash flow at the InvIT level (A)	530.38	533.59	524.81	1,058.41
Less: Any payment of fees, interest and expense incurred at the Trust level, including but not limited to the fees of the Investment Manager, Trustee, Project Manager, Auditor, Valuer, credit rating agency and the Debenture Trustee.	(4.86)	(4.74)	(5.76)	(10.50)
Less: Income tax (if applicable) at the standalone Trust level and payment of other statutory dues.	(0.52)	(0.50)	(0.50)	(1.00)
Total cash outflows/retention at the Trust level (B)	(5.38)	(5.24)	(6.26)	(11.50)
Net Distributable Cash Flows (C) = (A+B)	525.00	528.35	518.55	1,046.91

* Includes advances from Pipeline Infrastructure Limited (SPV)

The Net distributable Cash Flows (NDCFs) as above is distributed as follows in the respective manner:

(Rs. in Crore)

For the six months ended September 30, 2023	Return of Capital	Return on Capital	Miscellaneous Income	Total
April 06, 2023	121.74	138.15	-	259.89
July 07, 2023	119.17	144.08	-	263.25
Total	240.91	282.23	-	523.14



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India Infrastructure Trust**Notes to Consolidated Financial Information of India Infrastructure Trust**

C) Pursuant to Investment Management Agreement, the Investment Manager is entitled to an Investment Management fee of Rs. 0.20 Crore per month exclusive of GST. Investment Manager is also entitled to reimbursement of any cost incurred in relation to activity pertaining to Trust such as administration of Trust, appointment of staff, director, transaction expenses incurred with respect to investing, monitoring and disposing off investment of Trust.

D) Pursuant to Project Management Agreement, the Project Manager is entitled to Project Management fee of Rs. 0.125 Crore per month exclusive of GST.

E) Statement of Earnings per unit

Sr.No.	Particulars	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
1	Income for the period (Rs.in Crore)	514.71	133.07	413.01	546.08
2	Number of units outstanding for computation of basic and diluted earnings per unit (No. in Crore)	66.40	66.40	66.40	66.40
3	Earnings per unit [Basic and Diluted] (in Rs.)	7.75	2.00	6.22	8.22

F) Statement of Contingent liabilities, Contingent Assets and Commitments

(Rs.in Crore)

Sr.No.	Particulars	As at September 30, 2023	As at March 31, 2023
1	Commitments	17.90	22.85

G) Statement of Related Party Disclosures**I. List of related parties as per the requirements of Ind AS 24 – “Related Party Disclosures”****Ultimate Controlling Party**

Brookfield Corporation

Parent and Sponsor

Rapid Holdings 2 Pte. Ltd.

Members of same group with whom there were transactions

Pipeline Management Services Private Limited
Summit Digital Infrastructure Limited (formerly known as Summit
Digital Infrastructure Private Limited)



Signature

India Infrastructure Trust

Notes to Consolidated Financial Information of India Infrastructure Trust

II. List of additional related parties as per Regulations 2(1)(zv) of the SEBI InvIT Regulations

A) Parties to India Infrastructure Trust with whom there were transactions

Brookfield India Infrastructure Manager Private Limited (Investment Manager) (as per Paragraph 4 of SEBI (InvIT) Regulations, 2014, as amended)
ECI India Managers Private Limited. (Project Manager) (as per Paragraph 4 of SEBI (InvIT) Regulations, 2014, as amended)
Axis Trustee Services Limited (Trustee) (as per Paragraph 4 of SEBI (InvIT) Regulations, 2014, as amended)

B) Promoters of parties to India Infrastructure Trust with whom there were transactions

Axis Bank Limited (Promoter of Axis Trustee Services Limited)

C) Directors of the parties to the Trust specified in II(A) Above

(i) ECI India Managers Private Limited

Mr. Darshan Vora (effective February 10, 2022)
Mr. Anish Kedia (from September 30, 2021 to August 26, 2022)
Ms. Sukanya Viswanathan (from August 26, 2022 to August 11, 2023)
Ms. Megha Ashok Dua (effective August 10, 2023)

Brookfield India Infrastructure Manager Private Limited

Ms. Pooja Aggarwal (from September 30, 2021 to April 6, 2022)
Mr. Sridhar Rengan
Mr. Chetan Desai (upto May 31, 2023)
Mr. Narendra Aneja (upto May 31, 2023)
Ms. Swati Mandava (from June 28, 2022 to May 25, 2023)
Mr. Prateek Shroff (Effective May 26, 2023)
Ms. Radhika Haribhakti (Effective June 01, 2023)
Mr. Jagdish Kini (Effective June 01, 2023)
Mr. Arun Balakrishanan (Effective June 01, 2023)
Ms. Rinki Ganguli (Effective June 1, 2023)

(iii) Rapid Holdings 2 Pte. Ltd

Mr. Tang Qichen (effective September 15, 2021 to October 12, 2022)
Mr. Velden Neo Jun Xiong (from August 13, 2021 to April 29, 2022)
Mr. Liew Yee Foong
Ms. Ho Yeh Hwa
Mr. Tan Aik Thye Derek (effective April 29, 2022)
Ms. Tay Zhi Yun (effective October 12, 2022)
Ms. Talisa Poh Pei Lynn (effective October 12, 2022)

(iv) Axis Trustee Services Limited

Ms. Deepa Rath (effective May 01, 2021)
Mr. Rajesh Kumar Dahiya
Mr. Ganesh Sankaran



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India Infrastructure Trust

Notes to Consolidated Financial Information of India Infrastructure Trust

G) Statement of Related Party Disclosures

III. Transactions with related parties during the period

(Rs. in Crore)

Sr. No	Particulars	Relations	Six months ended September 30, 2023	Six months ended March 31, 2023	Six months ended September 30, 2022	Year ended March 31, 2023
1	Trustee Fee Axis Trustee Services Limited	Trustee	0.11	0.10	0.11	0.21
2	Investment Manager Fee Brookfield India Infrastructure Manager Private Limited	Investment Manager	1.42	1.41	1.42	2.83
3	Repayment of Unit Capital Rapid Holdings 2 Pte. Ltd	Sponsor	180.69	172.59	164.77	337.36
4	Legal/Professional fees/reimbursement of expenses Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.18	0.31	0.19	0.50
5	Project Management fee ECI India Managers Private Limited	Project Manager	0.89	0.88	0.89	1.77
6	Return on capital Rapid Holdings 2 Pte. Ltd.	Sponsor	211.67	223.50	224.21	447.71
7	Pipeline Maintenance Expenses Pipeline Management Services Private Limited	Members of same group	26.46	28.98	22.66	51.64
8	Income from Support Services Pipeline Management Services Private Limited	Members of same group	1.87	2.38	1.86	4.24
9	Reimbursement of Expenses Pipeline Management Services Private Limited	Members of same group	-	0.00	-	0.00
10	Rental and O&M reimbursement Income Summit Digital Infrastructure Limited	Members of same group	0.21	0.16	1.07	1.23
11	Income from Support Services ECI India Managers Private Limited	Project Manager	0.03	0.03	-	0.03
12	Bank charges paid Axis Bank Limited	Promoter of the Trustee	0.02	0.02	0.01	0.03
13	Interest on NCDs Axis Bank Limited	Promoter of the Trustee	40.39	-	40.39	80.56

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India Infrastructure Trust

Notes to Consolidated Financial Information of India Infrastructure Trust

G) Statement of Related Party Disclosures

IV. Outstanding balances as at period end

(Rs. in Crore)

Sr. No	Particulars	Relations	As at September 30, 2023	As at March 31, 2023	As at September 30, 2022
1	Reimbursement of Expense payable Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.09	0.05	0.00
2	Investment Manager Fee Payable Brookfield India Infrastructure Manager Private Limited	Investment Manager	0.22	0.24	0.02
3	Units value Rapid Holdings 2 Pte. Ltd.	Sponsor	3,350.42	3,531.11	3,703.70
4	Project Manager fee payable ECI India Managers Private Limited	Project Manager	-	0.81	0.81
5	Other Current Financial Assets Pipeline Management Services Private Limited	Members of same group	-	0.54	-
6	Other Current Financial Assets Summit Digital Infrastructure Limited	Members of same group	1.06	0.91	0.82
7	Other Current Financial Assets ECI India Managers Private Limited	Project Manager	-	0.03	-
8	Sundry Creditors Pipeline Management Services Private Limited	Members of same group	-	6.32	-
9	NCDs principal payable Axis Bank Ltd	Promoter of Trustees	900.00	900.00	900.00




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India Infrastructure Trust

Notes to Consolidated Financial Information of India Infrastructure Trust

**For and on behalf of the Board of Directors of
Brookfield India Infrastructure Manager Private Limited
(as an Investment Manager of India Infrastructure Trust)**

Sridhar Rengan
Chairperson of the Board
DIN : 03139082
Place: Mumbai



Akhil Mehrotra
Chairperson of the Pipeline InvIT Committee
PAN: ADNPM5006E
Place: Mumbai



Puja Tandon
Compliance Officer of the Trust
PAN : AGBPT0481B
Place: Mumbai



Date: November 08, 2023

