

The Manager - Listing Compliance
Department of Corporate Services,
BSE Limited,
P. J. Towers, 25th floor, Dalal street, Fort,
Mumbai -400 001

January 09, 2024

Dear Sirs,

Sub- Signing of Memorandum of Understanding with Guidance Tamil Nadu

Scrip Code- 506685


In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. vide SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we intend to inform you that the Company has entered into a Memorandum of Understanding with Guidance Tamil Nadu, a nodal investment agency of Government of Tamil Nadu dated January 08, 2024 at the Tamil Nadu Global Investor Meet 2024 held at Trade Centre, Nandambakkam, Chennai.

The requisite details as per the said Circular is given in *Annexure-A*.

The above information is available on the website of the Company viz., www.ultramarinepigments.net and on the website of the exchange.

Kindly take the above information on record.

For Ultramarine & Pigments Ltd


Kishore Kumar Sahoo
Company Secretary

Encl: A/a



Annexure-A

S.No	Particulars	Requisite details
1	Name of the parties with whom the agreement is entered	Ultramarine & Pigments Ltd("the company") has entered into MoU with Guidance Tamil Nadu , the nodal investment agency of Government of Tamil Nadu("GoTN")
2	Purpose of entering into the agreement	Facilitation of investment up to Rs 150 Cr in event of suitable conditions for investment including land availability.
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4	Significant terms of the agreement	GoTN will provide facilitation and support to the company in the form of necessary infrastructural support and regulatory facilitation subject to applicable laws.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Nil
8	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Nil
9	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not applicable
10	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): (a) name of parties to the agreement; (b) nature of the agreement; (c) date of execution of the agreement; and (d) details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable

