

May 15, 2018

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 700133

Kind Attn: Listing Department

Dear Sirs,

Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the standalone and consolidated financial results of the Company with Audit Report for the quarter and year ended March 31, 2018.

The Board of Directors, at its meeting, held today approved the said results.

This is for your information and record.

Thanking you,

Yours Faithfully,
For 3D PLM Software Solutions Limited




Sunipa Ghosh
Company Secretary & Compliance Officer
Mem. No.: A22216

Independent Auditor's Report On Standalone Financial Results of 3D PLM Software Solutions Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
3D PLM Software Solutions Limited

1. We have audited the accompanying statement of standalone financial results of 3D PLM Software Solutions Limited ("the Company") for three months ended and six months period ended March 31, 2018 and for the year ended March 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 (hereinafter referred to as "the Regulations"). This Statement has been prepared on the basis of the standalone audited financial statements for the year ended March 31, 2018, which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of financial statements as at and for the year ended March 31, 2018, prepared in accordance with Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and the relevant requirements of the Regulations.
2. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those standards requires that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatements.
3. An audit involves performing procedures to obtain sufficient audit evidences about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of the Regulations; and
 - ii. gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the three months period ended, for the six months period ended and for the year ended March 31, 2018.




S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

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5. Further, read with paragraph 1 above, we report that the figures for the half year ended March 31, 2018 represent the derived figures between the audited standalone figures in respect of the financial year ended March 31, 2018 and the published audited standalone figures for the half year ended September 30, 2017 and the figures for the three months ended March 31, 2018 represent the derived figures between the audited standalone figures in respect of the financial year ended March 31, 2018 and the standalone figures for the nine months ended December 31, 2017 which were used for preparing published audited consolidated results for the period ended December 31, 2017.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Govind Ahuja
Partner
Membership No.: 48966



Place: Mumbai
Date: May 15, 2018

3D PLM SOFTWARE SOLUTIONS LIMITED

Standalone financial results for three months, six months and for the year ended March 31, 2018

(Rupees in lakhs, except number of shares and per share data)

| Sr. No. | Particulars | Three months ended | | Six months ended | | Year ended | |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|----------------|----------------|
| | | March 31, 2018 | March 31, 2017 | March 31, 2018 | March 31, 2017 | March 31, 2018 | March 31, 2017 |
| | | Audited (Refer note 3) | Audited (Refer note 3) | Audited (Refer note 3) | Audited (Refer note 3) | Audited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Revenue from operations | 10,450 | 9,473 | 20,358 | 18,517 | 39,406 | 36,473 |
| | (b) Other income | 133 | 84 | 230 | 170 | 531 | 359 |
| | (c) Finance income | 128 | 36 | 142 | 21 | 156 | 36 |
| | Total income | 10,711 | 9,593 | 20,730 | 18,708 | 40,093 | 36,868 |
| 2 | Expenses | | | | | | |
| | (a) Employee benefit expenses | 7,251 | 5,772 | 13,730 | 11,127 | 26,679 | 22,065 |
| | (b) Depreciation and amortisation expenses | 691 | 583 | 1,355 | 1,150 | 2,608 | 2,288 |
| | (c) Other expenses | 960 | 1,089 | 2,020 | 2,039 | 3,689 | 3,720 |
| | (d) Finance costs | 4 | 4 | 13 | 12 | 52 | 16 |
| | Total expenses | 8,906 | 7,448 | 17,118 | 14,328 | 33,028 | 28,089 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 1,805 | 2,145 | 3,612 | 4,380 | 7,065 | 8,779 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before tax (3+4) | 1,805 | 2,145 | 3,612 | 4,380 | 7,065 | 8,779 |
| 6 | Tax expense | | | | | | |
| | Current tax | 885 | 736 | 1,484 | 1,517 | 2,724 | 3,207 |
| | Tax pertaining to earlier years | (101) | - | (101) | - | (101) | - |
| | Deferred tax | (319) | (12) | (280) | (56) | (376) | (223) |
| | Total tax Expenses | 465 | 724 | 1,103 | 1,461 | 2,247 | 2,984 |
| 7 | Profit/(Loss) for the period (5-6) | 1,340 | 1,421 | 2,509 | 2,919 | 4,818 | 5,795 |
| 8 | Other Comprehensive Income / (Loss) | | | | | | |
| A | (i) Items that will not be reclassified to profit or loss | 150 | 45 | 331 | 90 | 253 | 146 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (52) | (15) | (115) | (31) | (87) | (50) |
| | | 98 | 30 | 216 | 59 | 166 | 96 |
| B | (i) Items that will be reclassified to profit or loss | (1,199) | 699 | (1,693) | 1,104 | (2,590) | 1,860 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 415 | (238) | 586 | (375) | 885 | (632) |
| | | (784) | 461 | (1,107) | 729 | (1,705) | 1,228 |
| | Total Other Comprehensive Income / (Loss) (A+B) | (686) | 491 | (891) | 788 | (1,539) | 1,324 |
| 9 | Total comprehensive Income/(Loss) for the period (7-8) | 654 | 1,912 | 1,618 | 3,707 | 3,279 | 7,119 |
| 10 | Paid-up equity share capital (Face value Rs. 10/- per share) | | | | | 80 | 80 |
| 11 | Paid-up debt capital | - | - | - | - | - | - |
| 12 | Reserves and surplus (excluding revaluation reserves) as per balance sheet of previous accounting year | 31,179 | 16,745 | 31,179 | 16,745 | 31,179 | 16,745 |
| 13 | Earnings Per Share (Face value Rs. 10/- per share) (Not annualised) | | | | | | |
| | (1) Basic | 121.83 | 93.03 | 221.67 | 191.14 | 378.99 | 379.41 |
| | (2) Diluted | 103.76 | 93.03 | 188.80 | 191.14 | 322.79 | 379.41 |
| 14 | Debt redemption reserve | - | - | - | - | - | - |
| 15 | Debt equity ratio | - | - | - | - | - | - |
| 16 | Debt service coverage ratio | - | - | - | - | - | - |
| 17 | Interest service coverage ratio | - | - | - | - | - | - |



3D PLM SOFTWARE SOLUTIONS LIMITED
Standalone Balance Sheet as at March 31, 2018
(All amounts in Indian Lakh Rupees unless otherwise stated)

| | As at | |
|---|----------------|----------------|
| | March 31, 2018 | March 31, 2017 |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 11,968 | 11,998 |
| Capital work-in-progress | - | 136 |
| Other Intangible assets | 47 | 1 |
| Goodwill | 45,173 | 45,173 |
| <u>Financial Assets</u> | | |
| Non-current Investments | 1,111 | 991 |
| Advances and Deposits | 535 | 400 |
| Deferred tax assets (net) | 506 | - |
| Prepayments | 93 | 116 |
| Other non-current assets | 1,621 | 1,870 |
| | 61,054 | 60,685 |
| Current assets | | |
| <u>Financial Assets</u> | | |
| Investments | 5,811 | 8,110 |
| Trade Receivables | 169 | 196 |
| Derivative Instruments | - | 1,935 |
| Cash and cash equivalents | 2,818 | 1,435 |
| Advances and Deposits | 45 | 341 |
| Other current financial assets | 931 | 536 |
| Prepayments | 522 | 57 |
| Other current assets | 250 | 690 |
| | 10,546 | 13,300 |
| TOTAL ASSETS | 71,600 | 73,985 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 80 | 80 |
| Preference share capital | 33,991 | 37,974 |
| <u>Other Equity</u> | | |
| Other Equity capital | 174 | - |
| Retained Earnings | 15,530 | 16,677 |
| Securities Premium | 10,559 | 10,559 |
| Reserves representing unrealised gains/losses | (429) | 1,276 |
| Other Reserves | 6,650 | 2,667 |
| Equity attributable to equity holders | 66,555 | 69,233 |
| Non-current liabilities | | |
| <u>Financial Liabilities</u> | | |
| Derivative Instruments | 112 | - |
| Deferred Revenue | 137 | 443 |
| Deferred tax liabilities (Net) | - | 668 |
| | 249 | 1,111 |
| Current liabilities | | |
| <u>Financial Liabilities</u> | | |
| Trade and other payables | 208 | 249 |
| Derivative Instruments | 542 | - |
| Other current liabilities | 1,436 | 1,465 |
| Deferred Revenue | 337 | 580 |
| Net employer's defined benefit liabilities | 1,555 | 804 |
| Other current liabilities | 718 | 543 |
| | 4,796 | 3,641 |
| TOTAL EQUITY AND LIABILITIES | 71,600 | 73,985 |



Independent Auditor's Report On Consolidated Financial Results of 3D PLM Software Solutions Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
3D PLM Software Solutions Limited

1. We have audited the accompanying statement of consolidated financial results of 3D PLM Software Solutions Limited ("the Company") and its subsidiary companies (collectively "the Group") for three months and six months period ended March 31, 2018 and year ended March 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 (hereinafter referred to as "the Regulations"). This Statement has been prepared on the basis of the consolidated audited financial statements as at and for year ended March 31, 2018, which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of financial statements as at and for year ended March 31, 2018, prepared in accordance with Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and the relevant requirements of the Regulations.
2. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those standards requires that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatements.
3. An audit involves performing procedures to obtain sufficient audit evidences about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.




S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

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4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these financial results as well as the year to date results:
 - i. includes the results of the following entities:
 - a. 3D PLM Software Solutions Limited
 - b. Subsidiaries
 - 3D PLM Global Services Private Limited
 - Dassault Systemes Foundation
 - ii. is presented in accordance with the requirements of Regulations; and
 - iii. gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the three months ended, six months ended and year ended March 31, 2018.
5. We did not audit the financial statement and other financial information, in respect of one subsidiary, whose Ind AS financial statements include total assets of Rs 1.50 lakhs and net assets of Rs 1.38 lakhs as at March 31, 2018, and total revenues of Rs 35 Lakhs for the year ended on that date. These Ind AS financial statement and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors. Our opinion is not modified or qualified in respect of this matter.
6. Further, read with paragraph 1 above, we report that the figures for the half year ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published audited figures for the half year ended September 30, 2017 and the figures for the three months ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published audited figures for the nine months ended December 31, 2017.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Govind Ahuja
Partner
Membership No.: 48966



Place: Mumbai
Date: May 15, 2018

3D PLM SOFTWARE SOLUTIONS LIMITED

Consolidated financial results for three months, six months and for the year ended March 31, 2018

(Rupees in lakhs, except number of shares and per share data)

| Sr. No. | Particulars | Three months ended | | Six months ended | | Year ended | |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|----------------|----------------|
| | | March 31, 2018 | March 31, 2017 | March 31, 2018 | March 31, 2017 | March 31, 2018 | March 31, 2017 |
| | | Audited (Refer note 3) | Audited (Refer note 3) | Audited (Refer note 3) | Audited (Refer note 3) | Audited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Revenue from operations | 12,051 | 10,934 | 23,764 | 21,545 | 46,137 | 42,324 |
| | (b) Other income | 182 | 39 | 297 | 83 | 710 | 272 |
| | (c) Finance income | 11 | 1 | 26 | 29 | 44 | 43 |
| | Total income | 12,244 | 10,974 | 24,087 | 21,657 | 46,891 | 42,639 |
| 2 | Expenses | | | | | | |
| | (a) Employee benefit expenses | 8,299 | 6,306 | 15,669 | 12,490 | 30,345 | 24,850 |
| | (b) Depreciation and amortisation expenses | 775 | 654 | 1,518 | 1,290 | 2,915 | 2,565 |
| | (c) Other expenses | 1,150 | 1,471 | 2,632 | 2,935 | 4,910 | 5,309 |
| | (d) Finance costs | 4 | 5 | 14 | 15 | 57 | 21 |
| | Total expenses | 10,228 | 8,436 | 19,833 | 16,730 | 38,227 | 32,745 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 2,016 | 2,538 | 4,254 | 4,927 | 8,664 | 9,894 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before tax (3+4) | 2,016 | 2,538 | 4,254 | 4,927 | 8,664 | 9,894 |
| 6 | Tax expense | | | | | | |
| | Current tax | 634 | 976 | 1,323 | 1,638 | 2,767 | 3,444 |
| | Tax pertaining to earlier years | (101) | - | (101) | - | (101) | - |
| | Deferred tax | (44) | (219) | (95) | (178) | (395) | (464) |
| | Total tax Expenses | 489 | 757 | 1,127 | 1,460 | 2,271 | 2,980 |
| 7 | Profit/(Loss) for the period (5-6) | 1,527 | 1,781 | 3,127 | 3,467 | 6,393 | 6,914 |
| 8 | Other Comprehensive Income / (Loss) | | | | | | |
| A | (i) Items that will not be reclassified to profit or loss | 165 | 52 | 356 | 95 | 252 | 155 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (57) | (18) | (123) | (32) | (87) | (53) |
| | | 108 | 34 | 233 | 63 | 165 | 102 |
| B | (i) Items that will be reclassified to profit or loss | (1,199) | 788 | (1,711) | 1,193 | (2,678) | 1,949 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 415 | (268) | 592 | (406) | 927 | (662) |
| | | (784) | 520 | (1,119) | 787 | (1,751) | 1,287 |
| | Total Other Comprehensive (Income) / Loss (A+B) | (676) | 554 | (886) | 850 | (1,586) | 1,389 |
| 9 | Total comprehensive income for the period (7-8) | 851 | 2,335 | 2,241 | 4,318 | 4,807 | 8,303 |
| 10 | Paid-up equity share capital (Face value Rs. 10/- per share) | - | - | - | - | 80 | 80 |
| 11 | Paid-up debt capital | - | - | - | - | - | - |
| 12 | Reserves and surplus (excluding revaluation reserves) as per balance sheet of previous accounting year | 32,673 | 17,057 | 32,673 | 17,057 | 32,673 | 17,057 |
| 13 | Earnings Per Share (Face value Rs. 10/- per share) (Not annualised) | | | | | | |
| | (1) Basic | 145.20 | 116.60 | 298.89 | 226.94 | 575.76 | 452.64 |
| | (2) Diluted | 123.67 | 116.60 | 254.57 | 226.94 | 490.38 | 452.64 |
| 14 | Debenture redemption reserve | - | - | - | - | - | - |
| 15 | Debt equity ratio | - | - | - | - | - | - |
| 16 | Debt service coverage ratio | - | - | - | - | - | - |
| 17 | Interest service coverage ratio | - | - | - | - | - | - |



Notes:

- 1 The consolidated and standalone financial results of 3D PLM Software Solutions Limited (the "Company") and its wholly owned subsidiary 3D PLM Global Services Private Limited and Dassault Systemes Foundation (collectively referred to as "Group") for the three months, six months and the year ended March 31, 2018 were reviewed and recommended by the Audit Committee on May 15, 2018 and subsequently approved by the Board of Directors at its meeting held on May 15, 2018.
- 2 Financial results for the periods presented have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The consolidated figures of the three months and half year are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto second quarter and third quarter of the respective financial years, which were subject to audit by the statutory auditors.

The standalone figures of the three months and half year are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto second quarter and third quarter of the respective financial years, which were used for preparation of consolidated financial statements for those period and which were subject to audit by the statutory auditors.

- 4 Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Company has determined two key business segments comprising Research & Development services and Software services.

| Particulars | Three months ended | | Six months ended | | Year ended | |
|---|--------------------|----------------|------------------|----------------|----------------|----------------|
| | March 31, 2018 | March 31, 2017 | March 31, 2018 | March 31, 2017 | March 31, 2018 | March 31, 2017 |
| Primary segments revenue | | | | | | |
| Segment revenue | | | | | | |
| Research & Development services | 10,450 | 9,473 | 20,358 | 18,517 | 39,406 | 36,473 |
| Software Services | 1,601 | 1,461 | 3,406 | 3,028 | 6,731 | 5,851 |
| Net revenue from operations | 12,051 | 10,934 | 23,764 | 21,545 | 46,137 | 42,324 |
| Segment Results | | | | | | |
| Research & Development services | 1,805 | 2,145 | 3,612 | 4,380 | 7,065 | 8,779 |
| Software Services | 211 | 393 | 642 | 547 | 1,599 | 1,115 |
| Total | 2,016 | 2,538 | 4,254 | 4,927 | 8,664 | 9,894 |
| Profit/(Loss) from Ordinary Activities before tax | 2,016 | 2,538 | 4,254 | 4,927 | 8,664 | 9,894 |
| Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| Research & Development services | | | | | 65,447 | 69,234 |
| Software services | | | | | 3,451 | 2,485 |

- 5 On March 20, 2017, pursuant to the approved Composite Scheme of Arrangement and Amalgamation between Geometric Limited, HCL Technologies Limited and 3DPLM Software Solutions Limited ('3D PLM' or 'the Company') as per applicable provisions of the Companies Act 1956 and 2013 (the 'Scheme'), the Company has issued 55,844,179 fully paid up 7% Redeemable Preference Share (RPS) having face value of Rs. 68 each to erstwhile resident shareholder of Geometric Limited amounting to Rs. 37,974 Lakhs which was outstanding as at March 31, 2017. In accordance with the terms of the Scheme for the first four redemption quarters, the RPS holders had a right to request the Company for redemption of RPS up to a period of 15 days prior to the end of every successive period of 3 months from the date of allotment of the RPS. The Company was required to pay the redemption amount to the RPS holders within 30 days from the last date fixed for receiving redemption requests.

The last date for receipt of redemption requests for fourth quarter was fixed as March 5, 2018. On March 23, 2018, the Board noted the redemption requests received in respect of the Fourth Quarterly Redemption Period. As at March 31, 2018, the Company completed redemption process in respect to the valid redemption requests received from RPS holders for 220,902 RPS, and had paid Rs. 150 Lakhs to the RPS holders against the aforesaid redemption requests for the Fourth Quarterly Redemption Period. Accordingly, 0.72% RPS stood redeemed during the quarter ended on March 31, 2018. Post redemption of these shares the RPS capital of the Company stands reduced to Rs. 20,707 Lakhs comprising of 30,451,762 RPS. The redeemed RPS were extinguished on April 7, 2018 and were cancelled effective March 31, 2018.



Details of the RPS redeemed during the four redemption quarters in the financial year 2017-18 are as follows:

| Particulars | Number of RPS Redeemed | Number of Outstanding RPS |
|--------------------------------|------------------------|---------------------------|
| RPS Allotted on March 20, 2017 | - | 55,844,179 |
| 1st Redemption quarter | 23,426,585 | 32,417,594 |
| 2nd Redemption quarter | 1,363,298 | 31,054,296 |
| 3rd Redemption quarter | 381,632 | 30,672,664 |
| 4th Redemption quarter | 220,902 | 30,451,762 |
| Total | 25,392,417 | - |

- 6 On June 29, 2017, the Company issued and allotted series 1 to 5 Non-Cumulative Compulsorily Convertible Preference Shares ("CCPS") aggregating to 246,000 shares having face value of Rs. 5,400 to Dassault Systemes SE and Dassault Systemes Americas Corp. The outstanding CCPS capital as at March 31, 2018 is Rs. 13,284 lakhs.
- 7 On November 21, 2017, the Company has formed a new subsidiary Dassult Systemes Foundation whose results are consolidated for preparation of consolidated financial results.
- 8 3DPLM Global Services Private Limited has re-negotiated the rates with its customers in the month of December 2017 with retrospective effect resulting in reversal of revenue aggregating to Rs. 167 Lakhs recorded during six months ended September 30, 2017. Consequently the revenue and the profit for the six months ended March 31, 2018 are lower by Rs. 167 Lakhs.
- 9 Till June 30, 2017, the Company has been accounting exchange differences from forward contract to cover risk on highly probable sale transactions at the time of occurrence of sale transaction to exchange gain/ loss classified under "Other income". From July 1, 2017, to align with the parent company's policy given that the exchange gain and loss is on account of revenue transactions and for better presentation, the Company has decided to account such exchange difference to "Revenue from operations". Accordingly, as required by Ind AS 1 "Presentation of Financial Statements", the Company has reclassified such exchange difference from "Other Income" to "Revenue from operations" for current as well as comparative periods. The amount reclassified in consolidated and standalone financial results are as follows-

| Particulars | Three months ended | | Six months ended | | Year ended | |
|--|--------------------|----------------|------------------|----------------|----------------|----------------|
| | March 31, 2018 | March 31, 2017 | March 31, 2018 | March 31, 2017 | March 31, 2018 | March 31, 2017 |
| Amount reclassified from Other Income to Revenue from operations | 392 | 725 | 863 | 1,170 | 1,942 | 1,523 |

10. Previous period/year figures have been regrouped/ reclassified wherever necessary to make them comparable with the current period/year figures.

For 3D PLM Software Solutions Limited



Manu Parpia
Director

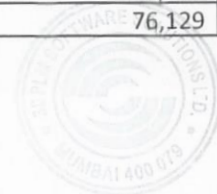


Place: Mumbai
Date: May 15, 2018



Consolidated Balance Sheet as at March 31, 2018
(All amounts in Indian Lakh Rupees unless otherwise stated)

| Particulars | As at | |
|---|----------------|----------------|
| | March 31, 2018 | March 31, 2017 |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 12,660 | 12,820 |
| Capital work-in-progress | - | 144 |
| Other Intangible assets | 51 | 1 |
| Goodwill | 45,173 | 45,173 |
| Financial Assets | | |
| Advances and Deposits | 623 | 491 |
| Deferred tax assets (net) | 1,127 | 307 |
| Prepayments | 103 | 138 |
| Other non-current assets | 1,710 | 2,035 |
| | 61,447 | 61,109 |
| Current assets | | |
| Financial Assets | | |
| Investments | 6,471 | 8,636 |
| Trade Receivables | 729 | 575 |
| Derivative Instruments | - | 2,023 |
| Cash and cash equivalents | 4,044 | 1,688 |
| Advances and Deposits | 46 | 343 |
| Other current financial assets | 1,675 | 894 |
| Prepayments | 615 | 74 |
| Other current assets | 492 | 787 |
| | 14,072 | 15,020 |
| TOTAL ASSETS | 75,519 | 76,129 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 80 | 80 |
| Preference share capital | 33,991 | 37,974 |
| Other Equity | | |
| Other Equity capital | 192 | - |
| Retained Earnings | 18,539 | 18,112 |
| Securities Premium | 10,559 | 10,559 |
| Reserves representing unrealised gains/losses | (429) | 1,335 |
| Other Reserves | 6,650 | 2,667 |
| Equity attributable to equity holders | 69,582 | 70,727 |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Derivative Instruments | 112 | - |
| Deferred Revenue | 145 | 448 |
| Deferred tax liabilities (Net) | - | 697 |
| | 257 | 1,145 |
| Current liabilities | | |
| Financial Liabilities | | |
| Trade and other payables | 306 | 261 |
| Derivative Instruments | 542 | - |
| Other current liabilities | 1,887 | 1,916 |
| Deferred Revenue | 337 | 595 |
| Net employee defined benefit liabilities | 1,734 | 878 |
| Other current liabilities | 874 | 607 |
| | 5,680 | 4,257 |
| TOTAL EQUITY AND LIABILITIES | 75,519 | 76,129 |



Additional Disclosures pursuant to Regulation 52 (4) & 52 (6) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

1 Details of Credit ratings:

Redeemable preference shares - [ICRA] AA(S) (pronounced ICRA double A). The letter 'S' in parenthesis suffixed to a rating symbol denotes that the rating is supported by a letter of comfort. There has been no change in the credit rating.

2 Details of Redeemable preference shares (RPS)

The Redeemable Preference Shares are redeemable at par on the expiry of 15 (fifteen) months from the date of allotment. Provided however, up to a period of 15 days prior to the end of every successive period of 3 months from the date of allotment of the Redeemable Preference Shares ("Quarterly Redemption Period"), any holder of the RPS shall have the right but not an obligation to request the Company for redemption of the RPS held by such person. Within a period of 15 days after the end of the Quarterly Redemption Period, the Company shall redeem the RPS that have been validly tendered for redemption during the Quarterly Redemption Period. In the event any holder of the RPS does not request the Company to redeem the RPS held by such a person during the Quarterly Redemption Period, the RPS held by such person shall be redeemed within 30 days from the expiry of the said tenure of 15 months.

3 The last date of redemption of the RPS is in quarter ended June 30, 2018. In the event any holder of the RPS does not request the Company to redeem the RPS held by such a person during the Quarterly Redemption Period, the RPS held by such person shall be redeemed within 30 (thirty) days from the expiry of the said tenure of 15 (fifteen) months.

4 The non-convertible redeemable preference shares were allotted on March 20, 2017 and the quarterly payment of dividend @ 1.75% was made on June 19, 2017, September 19, 2017, December 19, 2017 and March 19, 2018 amounting to Rs. 665 Lakhs, Rs. 386 Lakhs, Rs. 370 Lakhs and Rs 365 lakhs respectively.

5 The next due date for the payment of dividend on non-convertible redeemable preference shares is June 19, 2018 (Dividend is payable @ 1.75% for each quarterly period). Amount of dividend payable is Rs. 362 Lakhs.

6 Disclosure pursuant to Regulation 52(4) and 52(6) of the LODR :

| Sr. No. | Particulars | Consolidated | Standalone |
|---------|---|--|---|
| a | Profit for the half year ended and cumulative profit for the year | Profit for the half year ended March 31, 2018 is Rs. 3,127 Lakhs and cumulative profit for the year is Rs. 6,393 Lakhs | Profit for the half year ended March 31, 2018 is Rs. 2,509 Lakhs and cumulative profit for the year is Rs.4,818 Lakhs |
| b | Free reserve as on the end of half year | Free reserves as on end of half year March 31, 2018 are Rs.21,186 Lakhs | Free reserves as on end of half year March 31, 2018 are Rs.18,177 Lakhs |
| c | Capital Redemption Reserve | As at March 31, 2018 : Rs.3,993 Lakhs | As at March 31, 2018 : Rs. 3,993 Lakhs |
| d | Asset cover available | Not applicable | Not applicable |
| e | Debt equity ratio | There are no debts as on March 31, 2018 | There are no debts as on March 31, 2018 |
| f | Debt service coverage ratio | There are no debts as on March 31, 2018 | There are no debts as on March 31, 2018 |
| g | Interest service coverage ratio | There are no debts as on March 31, 2018 | There are no debts as on March 31, 2018 |
| h | Outstanding redeemable preference shares | 30,451,762 shares of Rs. 68 each amounting to Rs. 20,707 lakhs (Refer Note 5 to the consolidated results) | 30,451,762 shares of Rs. 68 each amounting to Rs. 20,707 lakhs |
| i | Net worth | Rs. 69,582 Lakhs as on March 31, 2018 | Rs. 66,555 Lakhs as on March 31, 2018 |
| | Net Profit after tax | Profit for the year is Rs. 6,393 Lakhs | Profit for the year is Rs.4,818 Lakhs |



| | | | |
|---|--|--|--|
| k | Earnings per share year ended March 31, 2018 | Year ended - Basic -Rs.575.76 Diluted -Rs.490.38 | Year ended - Basic -Rs.378.99 Diluted -Rs.322.79 |
| l | Securities premium account balance (if redemption of redeemable preference share is to be done at a premium, such premium may be appropriated from securities premium account); | The Securities Premium balance as on March 31, 2018 is Rs. 10,559 lakhs. The Redeemable Preference Shares are redeemable at par. | The Securities Premium balance as on March 31, 2018 is Rs. 10,559 lakhs. The Redeemable Preference Shares are redeemable at par. |
| m | Track record of the dividend payment on redeemable preference shares; Provided that in case the dividend has been deferred at anytime, then the actual date of payment shall be disclosed. | Dividend on Redeemable Preference Shares are paid within the prescribed time lines and as per the terms of the issue. | Dividend on Redeemable Preference Shares are paid within the prescribed time lines and as per the terms of the issue. |
| n | Breach of any covenants under the terms of the Redeemable preference shares | There has been no breach of covenants under the terms of the redeemable preference shares. | There has been no breach of covenants under the terms of the redeemable preference shares. |

Place: Mumbai
Date: May 15, 2018



For 3D PLM Software Solutions Limited

Manu Parpia
Director

