

IEC Education Limited

M-92, Connaught Place, New Delhi – 110001

CIN: L74899DL1994PLC061053

www.iecgroup.in, cs@iecgroup.in, +91-1141052893

14.02.2019

The Manager Compliance
Department of Corporate Affairs,
BSE Ltd.
PJ Towers,
Dalal Street – Mumbai - 400001

Sub: Outcome of Board Meeting

Script Code: 531840

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the meeting of Board of Directors of the Company held today on February 14, 2019 interalia considered and approved:

- Unaudited Quarterly Financial Results of the Company along with Limited Review Report (Standalone and Consolidated) for Quarter ended December 31, 2018.
- The Company has received regret letter from the Stock Exchange dated January 31, 2019 in response to our request for waiver of Fine levied for default in Regulation 31 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (*"the Regulations"*) for Quarter ended March 31, 2018. It was decided by the "Committee for Reviewing Representations for Waiver of Fines Levied under Standard Operating Procedure (SOP)" to pay the fine amounting to Rs. 1,75,348/- for default in filing of Shareholding Pattern for Quarter ended March 31, 2018. No Such letter has been received by the Company in respect for default of Regulation 33, of the Regulations.

The Meeting of Board of Directors commenced at 04:00 PM and Concluded at 04:30 PM

Please take the same on your records.

With regards,

Yours Sincerely,

For IEC Education Limited



Mohnish Dutta
Company Secretary



IEC Education Limited

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website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

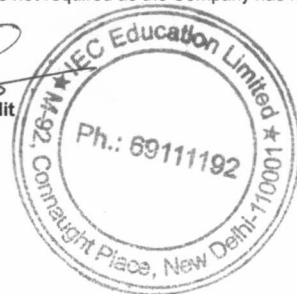
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

		Quarter ended			Nine Months ended		Year ended
SL.No.	Particulars	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other income / (Loss)	0.00	0.00	(0.78)	0.00	(2.38)	0.09
	Total income	0.00	0.00	(0.78)	0.00	(2.38)	0.09
2	Expenses						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees benefit Cost	6.52	6.75	6.05	18.05	18.58	19.68
e)	Finance Cost	0.00	0.48	0.06	0.55	0.2	0.08
f)	Depreciation and Amortisation	12.69	12.69	12.69	38.07	38.07	50.74
g)	Other Expenditure	1.77	3.00	1.09	8.16	5.19	20.59
	Total expenses	20.98	22.92	19.89	64.83	62.04	91.09
3	Profit / Loss before exceptional items and Tax	(20.98)	(22.92)	(20.67)	(64.83)	(64.42)	(91.00)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax	(20.98)	(22.92)	(20.67)	(64.83)	(64.42)	(91.00)
6	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	8.85
7	Profit / (loss) for the Period	(20.98)	(22.92)	(20.67)	(64.83)	(64.42)	(82.15)
8	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
9	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
10	Total comprehensive income for the period	(20.98)	(22.92)	(20.67)	(64.83)	(64.42)	(82.15)
11	Number of Equity Shares	152.60	152.60	152.60	152.60	152.60	152.60
12	Earning Per Share						
	Basic	(0.14)	(0.15)	(0.14)	(0.42)	(0.42)	(0.54)
	Diluted	(0.14)	(0.15)	(0.14)	(0.42)	(0.42)	(0.54)

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Respective Meeting held on February 14, 2019
- 2 The Previous period figures have been regrouped, reclassified and recasted wherever necessary
- 3 The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity

Date 14.02.2019
Place New Delhi


Bijoy Kumar Pandit
Chairman
DIN:07900682





RAKESH VARSHNEY & CO. CHARTERED ACCOUNTANTS

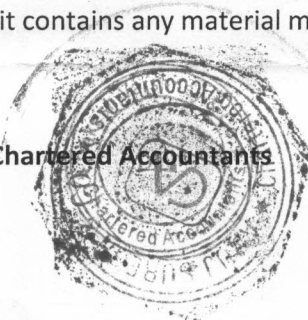
Independent Auditor's Limited Review Report on (Standalone) Unaudited Quarterly Financial Results of IEC Education Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of IEC Education Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of IEC Education Limited ("the Company"), for the Quarter ended December 31, 2018 ("the Statement"), which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting policies and principles has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Varshney and Co., Chartered Accountants

CA Rakesh Varshney
Partner
M.No 096012



Date: 14.02.2019
Place: New Delhi

CORP. OFFICE: D 108 2ND FLOOR, SOUTH GANESH NAGAR, OPPOSITE MOTHER DAIRY RESIDENCY Gate, DELHI – 92

REGD. OFFICE: 214, TRIVENI COMPLEX, E10-12, JAWAHAR PARK, LAXMI NAGAR, DELHI – 110092

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

(Rs.In Lakhs)

SL.No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other income / (Loss)	0.00	0.00	(0.78)	(0.78)	(2.38)	0.09
	Total income (1a+1b)	0.00	0.00	(0.78)	0.00	(2.38)	0.09
2	Expenses						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees benefit Cost	6.76	6.95	6.7	18.68	20.13	22.3
e)	Finance Cost	0.00	0.48	0.06	0.48	0.2	0.08
f)	Depreciation and Amortisation	12.69	12.69	12.69	38.07	38.07	50.74
g)	Other Expenditure	2.01	3.28	1.58	9.01	6.18	21.45
	Total expenses	21.46	23.40	21.03	66.24	64.58	94.57
3	Profit / Loss before exceptional items and Tax (1-2)	(21.46)	(23.40)	(21.81)	(66.24)	(66.96)	(94.48)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3+4)	(21.46)	(23.40)	(21.81)	(66.24)	(66.96)	(94.48)
6	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	8.85
7	Profit / (loss) for the Period (5-6)	(21.46)	(23.40)	(21.81)	(66.24)	(66.96)	(85.63)
8	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interest	(0.22)	(0.22)	0.00	(0.66)	0.00	0.96
9	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
10	Total comprehensive income for the period	(21.68)	(23.62)	(21.81)	(66.90)	(66.96)	(84.67)
11	Number of Equity Shares	152.56	152.56	152.56	152.56	152.56	152.56
12	Earning Per Share						
	Basic	(0.14)	(0.15)	(0.14)	(0.44)	(0.44)	(0.55)
	Diluted	(0.14)	(0.15)	(0.14)	(0.44)	(0.44)	(0.55)

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Respective Meeting held on February 14, 2019

2 The Previous period figures have been regrouped, reclassified and recasted wherever necessary


3 The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity

Key Standalone information is given below:

		Quarter Ended			Nine Months Ended		Year Ended
SL.No.	Particulars	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Net Sales / Revenue from Operations	0.00	0.00	(0.82)	0.00	0.00	0.09
	Profit / (Loss) before Tax	(20.98)	(22.92)	(20.67)	(64.83)	(64.42)	(91.00)
	Net Profit / (Loss) after Tax	(20.98)	(22.92)	(20.67)	(64.83)	(64.42)	(82.15)

Date 14.02.2019
Place New Delhi




 Bijoy Kumar Pandit
 Chairman
 DIN:07900682



RAKESH VARSHNEY & CO.

CHARTERED ACCOUNTANTS

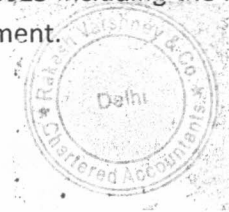
Independent Auditor's Limited Review Report on (Consolidated) Unaudited Quarterly Financial Results of IEC Education Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of IEC Education Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IEC Education Limited ("the Company") and its subsidiaries namely, IEC Education and Infrastructure Limited, IEC Learning and Management Limited and IEC Leasing and Capital Management Limited, for the Quarter ended December 31, 2018 ("the Statement"), which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting policies and principles has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Varshney and Co., Chartered Accountants

CA Rakesh Varshney
Partner
M.No 096012



Date: 14.02.2019
Place: New Delhi

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