



# M.M. RUBBER COMPANY LIMITED

REGD. OFFICE

EMPIRE INFANTRY, III FLOOR, 29, INFANTRY ROAD, BANGALORE-560 001. INDIA  
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CIN : L25190KA1964PLC052092 GST IN : 29AAACM2611E1ZX

Bombay Stock Exchange  
Department of Corporate Affairs  
Floor No.25, Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI-400 001  
Telephone: 22721234

November 08, 2023

Dear Sirs,

**Subject: Out Come of the Board Meeting held on 8<sup>th</sup> November 2023.**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform you that, the Board of Directors of the Company at their Meeting held today i.e 8<sup>th</sup> November 2023, has inter-alia considered and approved standalone Un-Audited Financial Results of the Company for the Quarter and half year ended 30<sup>th</sup> September 2023. A copy of such Un-Audited Financial Results along with along with Limited Review Report of the Auditors are enclosed.

The Meeting commenced at 11.00 AM and concluded at 11.45 AM

Kindly take the same on your records and acknowledge the same.

Thanking you,

Yours faithfully,

For **M.M. RUBBER COMPANY LIMITED**

**Keerthi S Raj**  
Company Secretary

**Encl: As above**

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MATTRESSES • PILLOWS • CUSHIONS

**M M RUBBER COMPANY LIMITED**

CIN: L25190KA1964PLC052092

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023**

Ref: Listing code No.509196

Rupees In lakhs

Sl.	PARTICULARS	Three months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date Figures for the current period ended	Previous Accounting year ended
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	31-03-2023 (Audited)
1	Revenue from operations	1033.61	1052.28	1029.39	2085.89	4145.52
2	Other Income	1.05	1.25	0.62	2.30	3.35
3	Total Income (1+2)	1034.66	1053.53	1030.01	2088.19	4148.87
4	Expenses					
	Cost of Materials consumed	412.26	533.66	458.29	945.92	1935.00
	Purchases of stock in trade					
	Changes in inventories of finished goods, Work in progress & Stock in Trade	29.72	-20.45	-80.34	9.27	-188.90
	Employees benefit expenses	144.73	138.69	146.28	283.42	552.03
	Finance Cost	13.59	8.34	9.45	21.93	34.19
	Depreciation & amortisation expenses	17.00	12.00	15.00	29.00	72.66
	Other expenses	415.61	349.33	385.04	764.94	1432.09
	Total Expenses (4)	1,032.91	1,021.57	933.72	2,054.48	3,837.07
5	Total Profit before exceptional item and tax (3-4)	1.75	31.96	96.29	33.71	311.80
6	Exceptional Items					
7	Total Profit before tax (5-6)	1.75	31.96	96.29	33.71	311.80
8	Tax Expense					
	Current tax	-	-	20.00	-	42.00
	Taxes of Prior years	-	15.00	-	15.00	9.90
	Deffered tax	-	-	-	-	3.88
9	Net Profit/(Loss) for the period from continuing operation (7-8)	1.75	16.96	76.29	18.71	256.02
10	Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11	Tax expense of discontinued operation	-	-	-	-	-
12	Net Profit/(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13	Total profit/(loss)for the period (9+12)	1.75	16.96	76.29	18.71	256.02
14	Other Comprehensive income					
	A (i) Items that wil not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating items that will be reclassified to profit and loss	-	-	-	-	-
15	Total Comprehensive income for the period	1.75	16.96	76.29	18.71	256.02
16	Earnings per equity share (for continuing operation)					
	1. Basic	0.03	0.27	1.22	0.30	4.11
	2. Diluted	0.03	0.27	1.22	0.30	4.11
17	Earnings per equity share (for discontinued operation)					
	1. Basic	-	-	-	-	-
	2. Diluted	-	-	-	-	-
18	Earnings per equity share ( for discontinued & continuing operations)	0.03	0.27	1.22	0.30	4.11

Notes:

1) As-17 in respect of segment reporting is not applicable to the Company.

2) The Audit Committee has reviewed the above results and the Board of Directors at its meeting held on 8th November 2023 approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the Results.

Place: Bangalore  
Date: 8th November 2023

By order of the Board

  
Roy Mammen  
Managing Director



**M M RUBBER COMPANY LIMITED**  
CIN:L25190KA1964PLC052092

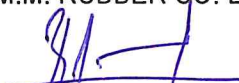
Statement of Assets and Liabilities

In lakhs

Particulars	As at 30-09-2023	As at 31-03-2023
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	1,962.47	1,949.83
Capital work in progress	-	-
Other Intangible Assets	-	-
Financial Assets	-	-
(i) Investments	0.09	0.09
(ii) Trade Receivables		
(iii) Other Financial Assets	102.84	87.39
<b>Total Non-Current Assets</b>	<b>2,065.40</b>	<b>2,037.31</b>
<b>Current Assets</b>		
Inventories	684.82	694.10
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	167.02	173.65
(iii) Cash and Cash Equivalents	53.13	34.04
(iv) Bank Balance other than Cash and Cash Equivalents	2.00	2.00
(v) Other Current Financial Assets	212.78	39.11
<b>Total Current Assets</b>	<b>1,119.75</b>	<b>942.90</b>
<b>TOTAL ASSETS</b>	<b>3,185.15</b>	<b>2,980.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY AND LIABILITIES</b>		
Equity and Share Capital	124.62	124.62
Other Equity	1,849.62	1,830.93
d)Short term Provisions	-	-
<b>Total Equity</b>	<b>1,974.24</b>	<b>1,955.55</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	6.19	14.58
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	342.57	342.57
other Non-Current Liabilities	-	-
<b>Sub-total -Non current Liabilities</b>	<b>348.76</b>	<b>357.15</b>
<b>Current Laibilities</b>		
Financial Liabilities		
(i) Borrowings	517.71	239.18
(ii) Trade Payables	170.36	273.86
(iii) Other Financial Liabilities	58.34	48.34
Provisions	-	-
Current Tax Liabilities (Net)	-	42.00
Other Current Liabilities	115.74	64.13
<b>Total Current Liabilities</b>	<b>862.15</b>	<b>667.51</b>
<b>Total Liabilities</b>	<b>1,210.91</b>	<b>1,024.66</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,185.15</b>	<b>2,980.21</b>



For M.M. RUBBER CO. LTD.

  
 Managing Director

**M M RUBBER COMPANY LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 30-09-2023**

Particulars	Year Ended September 30, 2023 ₹	Year Ended September 30, 2022 ₹
<b>Cash flows from operating activities</b>		
Profit / (Loss) before taxation	33.71	158.23
Adjustments for:		
Depreciation and amortisation	29.00	27.00
Other Income	(2.30)	(1.04)
Loss on sale of Assets	-	
Finance costs	21.95	15.34
	<u>48.65</u>	<u>41.30</u>
	<u>82.36</u>	<u>199.53</u>
Increase/ decrease in trade receivables	6.64	38.26
Increase/ decrease in inventories	9.27	(146.58)
Increase/ decrease in other assets	(132.14)	6.10
Increase/ decrease in other liabilities	4.61	(29.19)
Increase/ decrease in trade payables	(103.50)	56.85
	<u>(215.12)</u>	<u>(74.56)</u>
	<u>(132.76)</u>	<u>124.97</u>
Income taxes paid	(57.00)	30.00
<b>Net cash from operating activities</b>	<u>(189.76)</u>	<u>94.97</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(41.64)	(176.20)
Proceeds from sale of property, plant and equipment	-	-
Other Income	2.30	1.04
<b>Net cash from investing activities</b>	<u>(39.34)</u>	<u>(175.16)</u>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	-
Proceeds/Repayments from long term borrowings	(8.39)	22.64
Proceeds/Repayments of short term borrowings	278.53	71.72
Finance costs	(21.95)	(15.34)
<b>Net cash from financing activities</b>	<u>248.19</u>	<u>79.02</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	19.09	(1.17)
Cash and cash equivalents at beginning of the year	36.04	46.55
<b>Cash and cash equivalents at end of the year</b>	<u>55.13</u>	<u>45.38</u>

**Cash & Cash equivalents:**

The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), 'Cash Flow Statements'. Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet.



For M.M. RUBBER CO. LTD.

*[Signature]*  
Managing Director

# M/S. R A M S AND CO.

CHARTERED ACCOUNTANTS

E-mail: caramsandco@gmail.com

Phone: 9739063460

No.696, 2<sup>nd</sup> floor, Above Polam Prints, 12<sup>th</sup> Cross,

27<sup>th</sup> Main, Sector -1, HSR Layout

BANGALORE 560 102

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF M M RUBBER COMPANY LTD, FOR THE QUARTER ENDED 30.9.2023 AND YEAR -TO-DATE RESULTS FOR THE PERIOD FROM 01 APRIL 2023 TO 30 SEPTEMBER 2023, PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS ) REGULATIONS , 2015, AS AMENDED**

TO,

The Board of Directors,

M M RUBBER COMPANY LIMITED,

BANGALORE

We have reviewed the unaudited financial results of M M RUBBER CO. Limited (the "Company") for the quarter ended September 30, 2023 and year-to-date results for the period from 01 April 2023 to 30 September 2023 which are included in the accompanying Statement of Unaudited Financial Results for the quarter and year-to-date up to 30th September, 2023 together with the notes thereon (the "Statement"). the Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended.

This statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting"(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is

**M/S. R A M S AND CO.**

**CHARTERED ACCOUNTANTS**

limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- 1. Valuation of finished goods which is not in accordance with the norms as specified in the Indian Accounting Standard No.2 as at 30.9.2023 (Finished Goods are valued at net billing price)*
- 2. In the absence of sufficient appropriate evidence and information we are unable to quantify and comment upon the consequential impact if any on the accompanying unaudited financial statements.*

Our conclusion is not modified in respect of the above matter.

For M/S. R A M S AND CO  
CHARTERED ACCOUNTANTS  
FRN No.016594S

PLACE: BANGALORE  
DATE: 8.11.2023

UDIN: 23221304BGXVQQ3310

(CA Govinda Raju Junjuru)  
Partner  
Membership No.221304