

**Integra  
Switchgear  
Limited**

Regd. Office & Factory :  
10, GIDC, POR-RAMANGAMDI  
POR- 391243 Dist. VADODARA, INDIA  
TEL. : 0265-2831195 / 2830144 / 2642984  
FAX : 91-265-2644585  
E-mail : mcb@integraindia.com  
URL : www.integraindia.com  
CIN : L29130GJ1992PLC018684



*The Safer One !*

ISL/<sup>29</sup>/2018-19  
3rd November, 2018

The Corporate Relationship Department  
The Bombay Stock Exchange,  
Ground Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI – 400 023.

**Dear Sirs,**

**Ref: Scrip Code - 517423**

**Sub: Un-Audited Financial Result for the quarter ended 30.09.2018**

We submit herewith un-audited financial result for the quarter ended 30.09.2018 in PDF format and limited review report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For INTEGRA SWITCHGEAR LIMITED

A handwritten signature in blue ink, appearing to be "J. K. ...", is written over the text "For INTEGRA SWITCHGEAR LIMITED".

Authorised Signatory





01/11

*C. Mukherjee & Co.*  
Chartered Accountants

**ANNEXURE-V**  
**LIMITED REVIEW REPORT FOR THE COMPANIES (OTHER THAN BANKS)**

To,  
Board of Directors of  
**Integra Switchgear Limited**

We have reviewed the accompanying statement of unaudited financial result of **Integra Switchgears Limited** for the period ended 30/09/2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

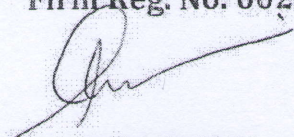
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has been come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: VADODARA  
DATE: 03 /11/2018



FOR C. MUKHERJEE & CO.,  
Chartered Accountants  
Firm Reg. No. 002149S

  
C. MUKHERJEE  
Partner  
M.No. 050861





*C. Mukherjee & Co.*  
Chartered Accountants

**Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

Board of Directors of **Integra Switchgear Limited**

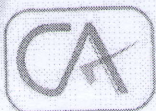
We have audited the financial results of **Integra Switchgear Limited** for the period 1<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018 attached herewith, being submitted by the company pursuant to the requirement of regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in accounting, under Section 133 of the companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. And audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these financial results for the period from 01<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018;







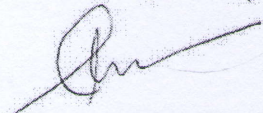
*C. Mukherjee & Co.*  
Chartered Accountants

- i. Are presented in accordance with the requirements of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards and
- ii. Give a true and fair view subject to **Non Provision of Depreciation on Fixed Assets for the company (read with note no. 16 forming part of the other notes to accounts)** of the net loss and other financial information for the period from 01<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018

PLACE: VADODARA  
DATE: 03/11/2018



FOR C. MUKHERJEE & CO.,  
Chartered Accountants  
Firm Reg. No. 002149S

  
C. MUKHERJEE  
Partner  
M.No. 050861



INTEGRA SWITCHGEAR LTD.  
 REGD. OFFICE : 10, G.I.D.C. POR-RAMANGAMDI, DIST. VADODARA,  
 TEL No. 0265-2642984 FAX 0265-2644585 WEBSITE WWW.integraindia.com  
 CIN: L29130GJ1992PLC018684 email id.mcb@integraindia.com  
 UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2018

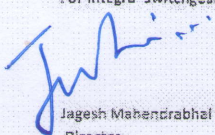
(₹ in lacs)	QUARTER ENDED 30-Sep-18 (Unaudited)	QUARTER ENDED 30-Jun-18 (Unaudited)	QUARTER ENDED 30-Sep-17 (Unaudited)	6 MONTHS ENDED 30-Sep-18 (Audited)	6 MONTHS ENDED 30-Sep-17 (Unaudited)	YEAR ENDED 31-Mar-16 (Audited)
I INCOME FROM OPERATIONS						
(a) Net Sales / Income from Operations (Net of excise duty)	0.32	1.24	0.57	1.56	1.27	3.20
(b) Other operating income						
II Other Income	0.00	0.00	2.13	0.00	2.13	2.13
III Total Income	0.32	1.24	2.70	1.56	3.40	5.33
IV Expenses						
a) Cost of materials consumed	-	0.07	0.14	0.07	0.28	0.39
b) Purchase of Stock in Trade						
c) changes in inventories of finished goods, work in progress and stock in trade						
d) Employee Benefit Expenses					0.16	0.83
e) Depreciation and amortisation expenses						
f) Other Expenses (any item exceeding 10% of the Total Expenses relating to continuing operations to be shown separately)	2.34	1.81	1.45	4.15	5.75	9.36
IV Total Expenses	2.34	1.88	1.60	4.22	6.19	10.58
V Profit/(loss) from Operation before other income, interest and Exceptional items (1-2)	(2.02)	(0.64)	1.10	(2.66)	(2.79)	(5.25)
VI Exceptional items						
VII Profit/(loss) from ordinary activities before Finance Costs and Exceptional items (3-4)	(2.02)	(0.64)	1.10	(2.66)	(2.79)	(5.25)
VIII (1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit(+)/Loss(-) for the period from continuing operations (VII-VIII)	(2.02)	(0.64)	1.10	(2.66)	(2.79)	(5.25)
X Profit(+)/Loss(-) from discontinued operations						
XI Tax expense of discontinued operations						
XII Profit(+)/Loss(-) from discontinued operations (after tax) (X-XI)						
XIII Profit(+)/Loss(-) for the period (IX+XII)	(2.02)	(0.64)	1.10	(2.66)	(2.79)	(5.25)
XIV Other comprehensive income						
XV Total Comprehensive Income						
XVI Paid up equity share capital (face value Rs.10 per share)	303.43	303.43	303.43	303.43	303.43	303.43
XVII Earning per share (for continuing operation):						
a. Basic - ₹	(0.01)	(0.00)	0.00	(0.01)	(0.13)	(0.02)
b. Diluted - ₹						
XVIII Earning per share (for discontinued operation):						
a. Basic - ₹	(0.01)	(0.00)	0.00	(0.01)	(0.13)	(0.02)
b. Diluted - ₹						
XIX Earning per share (for discontinued & continuing operations):						
a. Basic - ₹	(0.01)	(0.00)	0.00	(0.01)	(0.13)	(0.02)
b. Diluted - ₹						

- The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 3-11-2018.
- The figures for the quarter ended 30-09-2018 is balancing figures between the audited figures in respect of the full year financial year and the published year to date figures upto 31-03-2018 subjected to limited review by the auditor of the respective financial year.
- Previous period figures have been regrouped wherever considered necessary to conform to the current period regroup.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable. The company has adopted the Ind AS with the transition beginning from 1st April 2017 and has thus restated the results for the period ended 31st March 2018.
- Provisions for Taxes, Deferred tax implications, employee benefits, restatement, if any, are made at the end of the financial year.
- The Ind AS compliant corresponding figures pertaining to the relevant periods of the previous year, for the quarter ended 30th June 2018 have not been subject to limited review report. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The statement does not include IND AS compliant result for the preceding quarter and previous year ended 31<sup>st</sup> March 2016 as same not being mandatory as per SEBI Circular dated 5<sup>th</sup> July 2016.
- Reconciliation of Net Profit after tax for quarter ended 31st March 2018 as per as Indian GAAP to Ind AS compliant result as required pursuant to circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016 is given below:

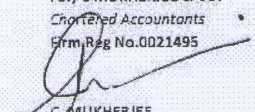
Particulars	AMOUNT ₹ in Lakhs
Profit(+)/Loss (-) for the period as per Indian GAAP	(5.25)
Profit(+)/Loss (-) for the period as per Indian AS	(5.25)

9 Reconciliation of Equity of standalone Financial Results as per GAAP and IND AS for the year March 2017 and March 2018 as per SEBI circular No. CIR/CFD/FAC/62/2016 dated 05/07/2016 and para 52 of IND AS 101 is given below

Particulars	30/09/2018	31/03/2018
Total Equity as per India GAAP	303.44	303.44
Adjustment if any		
Total Equity as per IND AS	303.44	303.44

For Integra Switchgear Ltd,  
  
 Jagesh Mahendrabhai Doshi  
 Director  
 DIN-00259347  
 Date : 3-11-2018  
 Place : Vadodara



As Per our report of even date annexed  
 For, C MUKHERJEE & CO.  
 Chartered Accountants  
 Firm Reg No.0021495  
  
 C. MUKHERJEE  
 Partner  
 M.No. 050861  
 Date: 3/11/2018  
 Place : Vadodara



INTEGRA SWITCHGEAR LIMITED  
Balance Sheet as at 30-09-2018

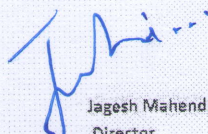
(₹ in Lacs)

Sr. No.	Particulars	As at 30.09.2018	As at 31.03.2018
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	9.67	9.67
	(b) Capital work-in-progress	13.04	13.04
	(c) Investment Property	62.87	62.87
	(d) Goodwill		
	(e) Other Intangible assets	34.41	34.41
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	53.45	53.45
	(iii) Loans	-	-
	(iv) Others (Gratuity & Leave Encashment Fund)		
	(i) Deferred Tax Assets(net)		
	(j) Other non-current assets( Advance Against Order & Other Deposits )	3.28	2.00
2	<b>Current assets</b>		
	(a) Inventories	-	0.06
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables		
	(iii) Cash and cash equivalents	-	0.02
	(iv) Bank balances other than (iii) above	0.23	0.54
	(v) Loans		
	(vi) Others (Short Term Loans & Advances )		
	(c) Current Tax Assets (Net)		
	(d) Other current assets		
	<b>Total Assets</b>	<b>176.95</b>	<b>176.06</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	303.44	303.44
	(b) Other Equity	(187.52)	(184.87)
1	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	60.26	56.53
	(ii) Trade payables	0.44	0.21
	(iii) Other financial liabilities (other than those specified in item C)		
	(c) Provisions	0.33	0.75
	(d) Current Tax Liabilities (Net)		
	<b>Total Equity and Liabilities</b>	<b>176.95</b>	<b>176.06</b>

The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 3-11-2018 For Integra Switchgear Ltd,

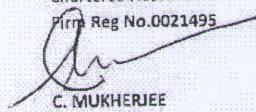
As Per our report of even date annexed

For, C MUKHERJEE & CO.  
Chartered Accountants  
Firm Reg No.0021495



Jagesh Mahendrabhai Doshi  
Director  
DIN-00259347  
Date: 3-11-2018  
Place: - Vadodara





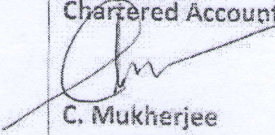

C. MUKHERJEE  
Partner  
M.No. 050861  
Date: 3/11/2018  
Place: - Vadodara





ANNEXURE - I

Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately)

Statement of Impact of Audit Qualifications for the Period ended 30/09/ 2018 [See Regulation 33/52 of the SEBI(LODR) (Amendment) Regulations, 2016]				
I	Sr.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	1,56,138.16	5,33,067.50
	2	Total Expenditure	4,21,497.31	10,58,044.44
	3	Net Profit / (Loss)	2,65,359.15	(5,24,976.94)
	4	Earnings Per Share	(0.08)	(0.18)
	5	Total Assets	1,76,95,336.02	1,76,06,482.47
	6	Total Liabilities	61,03,568.94	57,49,356.24
	7	Net Worth	1,15,91,767.08	1,18,57,126.23
	8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II	<b>Audit Qualification (each audit qualification separately):</b>			
	a.	Details of Audit Qualification: <u>Depreciation for the year has not been provided by the management.</u>		
	b.	Type of audit qualification : <b>Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</b>		
	c.	Frequency of Qualification : Whether appeared first time / <b>repetitive</b> / since how long continuing		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Vies : <u>We agree with the auditor's qualification but as there is no commercial production on volume basis we have not provided depreciation as per management's decision.</u>		
	e.	For audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification :		
		(ii) If management is unable to estimate the impact, reasons for the same		
		(iii) Auditors comments on (i) or (ii) above :		
III	<b>Signatories :</b>			
	CEO / Managing Director			
	CFO			
	Audit Committee Chairman			
	Statutory Auditor:			
	For, C. MUKHERJEE & Co.			
	Chartered Accountants			
	 C. Mukherjee (M.No.050861)			
	Place : Vadodara			
	Date : 03/11/2018			