



Date: 09.01.2024

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	BSE Code: 526747 Scrip ID: PGFOILQ
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Subject: Out Come of the Board Meeting held on Tuesday, 09th January, 2024.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board of Directors at its meeting held today has considered and approved:

1. Re-appointment of Mr. Pankaj P Shah (DIN: 00160558) as a Managing Director of the Company for a further period of five years with effect from January 17, 2024.

The details of re-appointment as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 along with the brief profile are given in Annexure -A to this letter.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Pankaj P Shah is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India ("SEBI") or any other authority.

The Meeting of the Board of Directors of the Company commenced at 02:00 PM and concluded at 03:00 PM.

Please take note of the same.

Thanking You,

For **P G FOILS LIMITED**

Bhawana Songara
(Company Secretary & Compliance Officer)



Annexure-A

Details as required under Regulation 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Disclosure
		Mr. Pankaj P Shah
1.	Reason for change	Re-appointment as the Managing Director of the Company for a further period of five years with effect from January 17, 2024.
2.	Date of appointment/cessation (as applicable) term of appointment;	With effect from January 17, 2024 subject to the approval of shareholders.
3.	Disclosure of relationships between Directors (in case of appointment of a Director)	<ul style="list-style-type: none">Mr. Pankaj P Shah - Father of Mr. Sahil P Shah, Whole Time Director of the company.Mr. Pankaj P Shah - Father-in-Law of Mrs. Sakshi S Shah, Non- Executive and Non-Independent Director of the company.
4.	Brief profile (in case of appointment)	<p>Qualification:</p> <p>Mr. Pankaj P Shah's educational journey is highlighted by his attainment of an esteemed MBA degree in Finance from the renowned Indian Institute of Management (IIM) - Ahmedabad. This distinguished qualification showcases his dedication to acquiring a profound understanding of financial management and strategic business practices.</p> <p>Professional Profile:</p> <p>A pivotal figure as a Managing Director of the Company, Mr. Pankaj P Shah brings a wealth of experience to his role. His professional journey is marked by a diverse range of business activities that span the spectrum of the aluminum foil industry. From manufacturing and fabrication to trading and distribution of Aluminum Foils and its Products, his multifaceted expertise underscores his comprehensive grasp of the industry's intricacies.</p>

PG Foils Ltd.

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		<p>Expertise and Insight:</p> <p>Mr. Shah's extensive experience serves as a reservoir of expertise and insight. His hands-on involvement in various aspects of the aluminum foil sector has provided him with a deep appreciation for the nuances that drive success in this competitive landscape. With a keen eye for strategic opportunities and operational efficiencies, he has contributed significantly to the Company's growth trajectory</p>
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