

11th December, 2023

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 530627

Dear Sir/Madam,

Subject: <u>Press Release – Vipul Organics Limited to begin construction of its New Plant at Sayakha on the</u> 14<sup>th</sup> of December, 2023.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows.

"Vipul Organics Limited to begin construction of its New Plant at Sayakha on the 14th of December, 2023"

\_\_The copy of Press Release shall be uploaded on the website of the Company viz., www.vipulorganics.com

You are requested to take the same on record.

Thanking You,

Yours Faithfully, For Vipul Organics Limited

PRIYA GYANCHAND SHADIJA

Digitally signed by PRIYA GYANCHAND SHADUA Date: 2023.12.11 13:25:18 +05'30'

Priya Shadija Company Secretary & Compliance Office

Membership No. A72549

Encl: As above



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Press Release 11th December, 2023 Interconnected Chemistry

BSE: VIPULORG / 530627

## Vipul Organics-Limited to begin Construction of its New Plant at Sayakha on the 14th of December 2023

The state-of-the-art Plant to produce Pigments & Pigment Intermediaries and High-Performance Colours

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, today announced the commencement of construction of its new Plant at Sayakha, Gujarat through the Bhoomi Poojan, slated for the 14th of December, 2023. Environmental clearance for the project has already been received while the necessary permissions and approvals for manufacturing at the plant are in process.

The new Plant will be spread over a total area of 25,000 square meters and will be state-of-the-art with the latest machinery and technology. The plant, once completed, shall produce Pigments & Pigment Intermediaries along with High Performance Colours. This shall result in very strong Backward and Forward Integration.

With the new facility, Vipul Organics-will have one of the largest Manufacturing capacities for Pigments and Colourants, not only in India, but throughout the World, outside of China.

In the last 2 years, Vipul Organics has been focussing on cost optimisation and value addition to the Product Portfolio. The Sayakha Plant is an important milestone towards achieving this.

## **About Vipul Organics Limited:**

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2022-23 with revenues of Rs.134 Crore. For more information, please visit: <a href="https://www.vipulorganics.com">www.vipulorganics.com</a>

## SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

## For Media/Analyst enquiries:

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