

## **VELAN HOTELS LIMITED**

**Registered Office:** 41, Kangeyam Road, Tirupur - 641 604 **Tel:** +91-0421- 431 1111; **Fax:** +91-0421-2424434;

Email: <u>accounts@velanhotels.com</u>; Website: www.velanhotels.com GSTIN: 33AAACV8449H3Z3 / CIN: L55101TZ1990PLC002653

April 24, 2024

BSE Ltd Corporate Relationship Dept Floor No.25, P.J.Towers Dalal Street Mumbai 400 001

Dear Sir

Sub: Intimation under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Status of E-auction for sale of secured assets of the Company by RARE ARC under the provisions of SARFAESI ACT 2002

In continuation of our disclosure made to BSE Ltd on 15<sup>th</sup> April 2024 on the above cited subject and as per information received by us today, no bidders participated in the e-auction conducted by M/s.RARE Asset Reconstruction Limited on 23-04-2024 (Tuesday) for sale of Hotel Property situate at 41 Kangayam Road, Tirupur.

Kindly take note the above for information

Thanking you

Yours truly For Velan Hotels Ltd

M.Srinivasan Company Secretary