

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

April 12, 2024

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Sub: Non-applicability of "Large Corporate" criteria for FY 2024-25

Ref : SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022)

Dear Sir/Madam,

With reference to the captioned subject, we hereby confirm that the Company does not fall under "Large Corporate" criteria as mentioned above referred circular for the FY 2024-25.

Initial disclosure as required under the aforesaid circular is enclosed for your records.

This is for your kind information and record.

Thanking you,

Yours Faithfully,

For PERMANENT MAGNETS LIMITED

**RACHANA RANE
COMPANY SECRETARY**



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,
Silvassa - 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



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Format of the initial disclosure to be made by an entity identified as a Large Corporate

Sl. No.	Particulars	Details
1.	Name of the company	Permanent Magnets Limited
2.	CIN	L27100DN1960PLC000371
3.	Outstanding borrowing of company as on 31st March/ 31st December , as applicable (in Rs. crore)	11.59/-
4.	Highest credit rating during the previous FY along with name of the CRA	A4+
5.	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

Rachana Rane
Company Secretary
rachana.rane@pmlindia.com

Sukhmal Jain
Chief Financial Officer
smjain@pmlindia.com

Date – 12/04/2024

**In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*



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