



Communication Address:

Solara Active Pharma Sciences Limited
2nd Floor, Admin Block
27, Vandaloor Kelambakkam Road,
Keelakottaiyur Village, Melakottaiyur (Post)
Chennai – 600 127, India
Tel: +91 44 43446700
Fax: +91 44 47406190
E-mail: investors@solara.co.in
www.solara.co.in

April 8, 2024

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 541540

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Scrutinizer's Report

Ref: Our letter dated March 7, 2024, enclosing the Postal Ballot Notice along with the Explanatory Statement.

We would like to inform you that the resolution Circulated via Postal Ballot Notice Dated February 14, 2024, has been passed by the Members of the Company by requisite majority. The following resolution is deemed as passed on the last date of the e-voting, i.e., Saturday, April 6, 2024.

1. Approval for Appointment of Mr. Mohan Muthunarayanan (DIN: 03610282) as an Executive Director of the Company (Special Resolution)

Please find enclosed the Voting Results ("Annexure A") and Report of the Scrutinizer on remote e-voting in accordance with Rule 22 of the Companies (Management and Administration) Rules, 2014.

This is for your information and records.

For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary



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ANNEXURE A

Name of the Company	Solara Active Pharma Sciences Limited
Date of declaration of results of Postal Ballot (Remote e-voting only)	Monday, April 8, 2024
Total number of shareholders on record date	75602
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public :	Not Applicable

General information about company

Scrip code	541540
NSE Symbol	SOLARA
MSEI Symbol	NA
ISIN	INE624Z01016
Name of the company	SOLARA ACTIVE PHARMA SCIENCES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-04-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Preetham Hebbar
Firms Name	Preetham Hebbar & Co.
Qualification	CS
Membership Number	31909
Date of Board Meeting in which appointed	14-02-2024
Date of Issuance of Report to the company	08-04-2024

Voting results	
Record date	01-03-2024
Total number of shareholders on record date	75602
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for appointment of Mr. Mohan Muthunayanan (DIN: 03610282) as an Executive Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10973804	9523169	86.7809	9523169	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		10973804	9523169	86.7809	9523169	0	100
Public- Institutions	E-Voting	6755849	4493064	66.5063	3146245	1346819	70.0245	29.9755
	Poll							
	Postal Ballot (if applicable)							
	Total		6755849	4493064	66.5063	3146245	1346819	70.0245
Public- Non Institutions	E-Voting	18266614	4327246	23.6894	4320757	6489	99.85	0.15
	Poll							
	Postal Ballot (if applicable)							
	Total		18266614	4327246	23.6894	4320757	6489	99.85
Total		35996267	18343479	50.9594	16990171	1353308	92.6224	7.3776
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Preetham Hebbar & Co.
Company Secretaries
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Main Road, Gaurav Nagar, JP Nagar 7th Phase,
Bangalore - 560078, Karnataka, India

Email ID: info@phnaffiliates.in

Scrutinizer's Report

To,
The Chairman
Solara Active Pharma Sciences Limited
201, Devavrata, Sector 17, Vashi,
Navi Mumbai,
Mumbai - 400703,
Maharashtra, India

Dear Sir,

Subject: Scrutinizer's report for the postal ballot process conducted through remote e-voting

I, Preetham Hebbar of Preetham Hebbar & Co., Practicing Company Secretaries have been appointed as the Scrutinizer by the Board of Directors of Solara Active Pharma Sciences Limited ("the Company") (CIN: L24230MH2017PLC291636) at its meeting held on February 14, 2024, for scrutinizing the postal ballot proceedings which was conducted through remote e-voting in respect of the resolution contained in the Postal ballot notice dated February 14, 2024.

In this regard, I hereby submit my report as under:

1. The Company has issued a notice of postal ballot ("the Notice") pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") (including any statutory modifications or re-enactment thereof), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 ("General Circulars") issued by the Ministry of Corporate Affairs (the "MCA") to transact the below mentioned special business by the members of the Company ("the Members") through postal ballot ("the Postal Ballot"):

Resolution No. 1 (Special Resolution) - Approval for appointment of Mr. Mohan Muthunayanan (DIN: 03610282) as an Executive Director of the Company:

RESOLVED that pursuant to the provisions of Sections 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Rules made thereunder (the "Rules") and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment(s) thereof to the Act and the Listing Regulations), Mr. Mohan Muthunayanan (DIN: 03610282), who was appointed as an Additional Director (Executive Director) and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director pursuant to Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, liable to retire by rotation.





Preetham Hebbbar & Co.
Company Secretaries
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Email ID: info@phnaffiliates.in

RESOLVED FURTHER that in accordance with the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rules framed thereunder and the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment thereof to the Act and Listing Regulations and pursuant to the Articles of Association of the Company, consent of the Members be and is hereby accorded for the appointment of Mr. Mohan Muthunarayanan as Executive Director of the Company, liable to retire by rotation, for a period of three years effective from February 14, 2024 on such terms of employment as agreed between the Company and Mr. Mohan Muthunarayanan and set out in the Explanatory Statement annexed to the notice:

RESOLVED FURTHER that in terms of the applicable provisions and Schedule V of the Companies Act, 2013, where in any financial year during the tenure of Mr. Mohan Muthunarayanan, the Company has no profits, or its profits are inadequate, the Company shall pay the remuneration as specified in the explanatory statement to this Notice, as the minimum remuneration.

RESOLVED FURTHER that any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution.

2. In compliance with the General Circulars, the Notice was sent by email to all the members of the Company who have registered their email addresses with the Company/Registrar and Share Transfer Agent/Depository/Depository Participants and voting was allowed only through remote e-voting.
3. The Company completed the dispatch of the postal ballot notice on March 7, 2024, by email to the members whose names appear in the Register of Members/List of Beneficial Owners as received from the Depositories (National Securities Depository Services Limited (NSDL) and Central Depository Services (India) Limited (CDSL)) and the Registrar and Share Transfer Agent (Cameo Corporate Services Limited) as on March 1, 2024 ("Cut-off date").
4. In terms of Regulation 47 of Listing Regulations and Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014, the Company had duly published an advertisement intimating about the voting on resolutions as set out in the Notice through postal ballot by way of remote e-voting and dispatch of the Notice, in English newspaper - Business Standard in English language and Marathi Newspaper- Pratahkal in Marathi Language on March 8, 2024.
5. The members whose names appearing in the Register of Members/List of Beneficial Owners as received from Depositories and the Registrar and Share Transfer Agent as on Cut-off date (i.e. March 1, 2024) were entitled to vote in relation to the resolutions specified in the Notice.
6. The Company engaged the services of Central Depository Services (India) Limited ("CDSL") for the purpose of providing remote e-voting facility. The Remote e-voting period commenced on March 8, 2024, at 9.00 AM (IST) and ended on April 6, 2024, at 5.00 PM (IST). Thereafter, remote e-voting facility was disabled for voting and the votes cast under the remote e-voting facility were unblocked by me on April 7, 2024, at 1.40 PM in the presence of two witnesses who are not in employment of the Company and the remote e-voting summary statement was downloaded from e-voting website of CDSL and accordingly register on voting was prepared ("Register on Voting").





Preetham Hebbar & Co.

Company Secretaries

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Email ID: info@phnaffiliates.in

7. Since the Members were required to communicate their assent or dissent only through remote e-voting system as per the MCA Circulars, there were no physical postal ballot forms. Hence, the following will not be applicable for the present postal ballot:
 - a. Keeping the postal ballot forms received under my custody.
 - b. Reporting on total number of postal ballot forms received.
 - c. Reporting on number of envelopes containing postal ballot forms received after the last date fixed to receive postal ballot forms.
 - d. Reporting on number of envelopes containing postal ballot forms returned undelivered.
 - e. Reporting on number defaced/mutilated postal ballot forms received.
8. Votes cast by the members through remote e-voting, were reconciled with the records maintained by the Registrar and Share Transfer Agent of the Company.
9. There were no invalid votes cast by the Members and none of the members had abstained from voting.
10. Register on voting will be emailed to the Company Secretary of the Company on declaration of results of the Postal Ballot.
11. Based on the data downloaded from e-voting system of CDSL, the total votes cast in favour or against for the resolution proposed in the Notice of the EGM are as under:

Resolution No. 1-

1. Votes in favour of the resolution:

Particulars	Remote E-voting	Total
Number of members voting*	193	193
Number of votes cast by them	1,69,90,171	1,69,90,171
% of Total Number of valid votes cast	92.622	92.622

2. Votes against the resolution:

Particulars	Remote E-voting	Total
Number of members voting*	28	28
Number of votes cast by them	13,53,308	13,53,308
% of Total Number of valid votes cast	7.378	7.378

3. Invalid Votes – Nil

** The number of members voting is counted based on demat accounts and folios and not clubbed based on PAN of the members*

Based on the voting results, the resolutions as placed before the members stand passed with requisite majority.





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You may accordingly declare the result of voting of postal ballot conducted through remote e-voting in respect of the resolutions as mentioned in the Notice.

Thanking you,

For Preetham Hebbar & Co.
Company Secretaries
Firm Registration No.: S2018KR648300

Preetham Hebbar
Practicing Company Secretary
Membership No. A31909
Certificate of Practice No. 21431
UDIN: A031909F000054459
Peer Review no.: 2855/2022



Date: April 8, 2024
Place: Bangalore