



**23<sup>rd</sup> February 2024**

**To,**  
**Listing Compliances**  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip Id : AVANCE**  
**Scrip Code : 512149**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Outcome of Board Meeting held on Friday, 23<sup>rd</sup> February 2024.**

Dear Sir/ Madam,

In continuation to the meeting of Board of Directors held on Saturday, 17<sup>th</sup> February 2024 for raising of fund through Preferential allotment / Private placement of up to 57,00,00,000 (Fifty-Seven Crores) Convertible Equity Warrants.

Meeting of Board of Directors was held today i.e. Friday, 23<sup>rd</sup> February 2024 at the Registered Office of the Company. Pursuant to regulation 161 of SEBI (ICDR) Regulations, 2018 Relevant Date for determining issue price of the warrants is **Thursday, 22<sup>nd</sup> February 2024.**

Accordingly, as per the provisions of Regulation 164(1) of SEBI (ICDR) Regulations, 2018, Issue Price of Warrants has been fixed at **Rs. 1.30/- (One Rupee and Thirty Paise only)** per warrant including a premium of Rs 0.30/- (Thirty Paise only).

The issue size for the preferential allotment would aggregate to **Rs. 74,10,00,000/- (Rupees Seventy-Four Crores Ten Lakhs only)** consisting of 57,00,00,000 (Fifty-Seven Crore) convertible equity warrants.

The Meeting of the Board of Directors commenced at 3.30 P. M. and concluded at 4.15 P. M.

You are requested to take the above cited information in your records.

Thanking you,

**For Avance Technologies Limited**

**Srikrishna Bhamidipati**  
**Managing Director**  
**DIN: 02083384**

**Avance Technologies Limited**

CIN: L51900MH1985PLC035210

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