

SKYLINE VENTURES INDIA LIMITED

(CIN: L45200TG1988PLC009272)

Reg. Off: 6- 1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad, Telangana, 500025 India
E-mail:cs@skylineventuresindia.com, Website:www.skylineventures.com, Phone No.040-66023643

Date: 30th May, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Dear Sir(s),

Sub: Outcome of Board Meeting Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

Scrip Code: 538919

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e. 30th May, 2019 has inter alia approved Audited Financial Results for the Fourth Quarter and Year ended on 31st March, 2019.

Please find the enclosed documents as per Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Audited Financial Results of the Company for the Fourth Quarter and year ended 31st March, 2019.
2. Assets and Liabilities for the period ended 31st March, 2019.
3. A certified copy of the Auditors' Report on Financial Results issued for the Fourth Quarter and Year ended on 31st March, 2019.
4. Declaration for Unmodified Opinion Fourth Quarter and Year ended on 31st March, 2019.

The Meeting Commenced at 11.30 A.M and ended at 01.40 P.M

This is for your information and records.

Regards,

For Skyline Ventures India Limited

L. Naga Visweswara Rao



Naga Visweswara Rao Lakkimsetty
Whole-time Director
DIN: 03623325

Skyline Ventures India Limited
CIN : L45200TG1988PLC009272

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

SL No	Particulars	Quarter Ended			Year ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Audited	Audited	Audited	Audited	Audited
	Income					
1	a) Revenue from operations	1.27		68.17	1.27	79.39
	b) Other Income	-		-	-	
	c) Other gains/losses	-				
	Total Income (a+b)	1.27	-	68.17	1.27	79.39
	Expenses					
2	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock In trade	-	-	-	-	-
	c) Changes in inventories of finished goods	-	-	34.06	-	34.06
	d) Employee benefits expense	0.90	0.90	2.86	3.60	5.46
	e) Finance costs	0.31	0.33	-	1.26	-
	f) Depreciation and amortization expense	7.18	(0.77)	-	8.22	-
	g) Other expenses	4.92	0.85	15.34	21.14	16.84
	Total Expenses(a+b+c+d+e+f+g)	13.32	1.31	52.26	34.23	56.36
3	Profit before tax and exceptional items(1-2)	(12.05)	(1.31)	15.91	(32.96)	23.03
4	Share of Profis/(loss) of associates	-	-	-	-	-
5	Profit before exceptional items and tax(3+4)	(12.05)	(1.31)	15.91	(32.96)	23.03
6	Exceptional Items	-	-	-	-	-
7	Profit Before tax(5-6)	(12.05)	(1.31)	15.91	(32.96)	23.03
8	Tax Expense					
	Current tax	-	-	4.48	-	5.93
	Deferred tax	(0.42)	-	-	(0.66)	-
	Total tax expense	(0.42)	-	4.48	(0.66)	5.93
9	Profit For the period(7-8)	(11.63)	(1.31)	11.43	(32.30)	17.10
10	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss					
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-
	Other Comprehensive income for the period (net of taxes)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(11.63)	(1.31)	11.43	(32.30)	17.10
12	Non-controlling interests	-	-	-	-	-
13	Total Comprehensive income attributable to owners (11-12)	(11.63)	(1.31)	11.43	(32.30)	17.10
14	Paid up equity share capital (face value of Rs. 10 Per Share)	396.67	396.67	396.67	396.67	396.67
15	Reserves i.e., Other equity				74.08	106.37
16	Earning Per Share (EPS)(of Rs 10 each)					
	a) Basi (Rs)	(0.293)	(0.033)	0.35	(0.81)	0.53
	b) Diluted (Rs)	(0.293)	(0.033)	0.35	(0.81)	0.53

Notes:

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30th, 2019. The financial results for the Quarter ended March 31 2019.
- The Company Operates in a Single Sigmoid and the Results Pertaining to the Single Sigmoid.
- The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.

L. Naga visweswara Rao

Naga visweswara Rao L
Whole time director

DIN : 03623325

Place: Hyderabad

Date: 30.05.2019



Skyline Ventures India Limited
Balance sheet as at 31st March, 2019

Rs In lakhs

Particulars	As at 31.03.2019	As at 31.03.2018
1	3	3
I Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	68	53
(c) Intangible assets	5	-
(d) Financial Assets	-	-
(a) Investments	-	-
(b) Other Financial Assets	235	235
(c) Income tax Assets(net)	1	-
Total Non-Current Assets	308	287
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
a) Trade Receivables	223	162
c) Cash and cash equivalents	2	90
c) Other current assets	1	-
Total Current Assets	226	252
Total Assets	535	540
II Equity and Liabilities		
Equity		
a) Share Capital	397	397
b) Other Equity	74	106
Total Equity	471	503
Liabilities		
Non - current liabilities:		
(a) Financial Liabilities		
a) Borrowings	-	-
b) Other Financial Liabilities	-	-
c) Loans	34	14
(b) Employee Benefit Obligations	-	-
(c) Provisions	-	-
(d) Deferred tax Liabilities (Net)	-	-
Total Non-Current Liabilities	34	14
Current liabilities		
(a) Financial Liabilities		
a) Borrowings	-	-
b) Trade payables	7	-
c) Other financial liabilities	2	0
(c) Provisions	22	22
Total Current liabilities	30	22
Total Equity and Liabilities	535	540

L. Naga visweswara Rao



Naga visweswara Rao L
Director
DIN : 03623325

Place: Hyderabad
Date : 30.05.2019



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
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**Auditor's Report On Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
Skyline Ventures India Limited

We have audited the quarterly financial results of Skyline Ventures India Limited for the quarter ended 31st March 2019 and the year to date results for the period from 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the period ended December 31, 2018. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the audited financial statements for the period ended 31st March, 2019 and relevant requirements of the Regulations and Circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

Place: Hyderabad
Date: 30th May, 2019



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


M.T. SREENIVASA RAO
Partner (Membership No. 015635)

SKYLINE VENTURES INDIA LIMITED

(CIN: L45200TG1988PLC009272)

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Date: 30th May, 2019

To
The Deputy Manager
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI Obligations and (Listing Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Scrip Code: 538919

DECLARATION FOR UNMODIFIED OPINION

I, Naga Visweswara Rao Lakkimsetty, Whole-time Director of M/s. **SKYLINE VENTURES INDIA LIMITED** having its Registered office at 6- 1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad, Hyderabad-500025, Telangana. hereby declare that, **M/s. S.T. Mohite & Co**, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Fourth Quarter and Year ended 31st March, 2019.

This Declaration is issued in compliance of Regulation 33(3) (d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully

For Skyline Ventures India Limited

L. Naga Visweswara Rao



Naga Visweswara Rao Lakkimsetty
Whole-time Director
DIN: 03623325