



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

May 15, 2019

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

**Sub: Audited Financial Results for the quarter and Year ended March 31, 2019
and Auditors' Report thereon.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform that Board of Directors of the Company, in their meeting held today i.e. May 15, 2019, has approved the Audited Financial Results for the quarter and year ended on March 31, 2019.

Please find attached

- Audited Financial Results for the quarter and year ended on March 31, 2019 along with statement of Assets & Liabilities,
- Auditors' Report, and
- Declaration about unmodified opinion in audit report.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

AN IATF 16949/18001/14001 COMPANY

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income from Operations					
(a) Revenue from Operations	16,992.14	10,699.82	11,668.89	50,835.30	41,278.69
(b) Other Income	80.70	63.19	118.95	318.89	531.05
Total Revenue	17,072.84	10,763.01	11,787.84	51,154.19	41,809.74
II. Expenses:					
(a) Cost of Materials consumed	11,601.72	8,242.66	8,737.17	37,118.55	29,527.95
(b) Purchase of stock-in-trade	1,345.25	389.06	944.20	3,202.94	2,470.72
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	542.13	(213.83)	(406.64)	(406.75)	(1,086.17)
(d) Employee benefits expense	1,143.37	957.64	903.31	4,009.25	3,491.06
(e) Finance Costs	290.07	273.46	236.59	1,033.68	1,064.58
(f) Depreciation and amortisation expense	363.68	329.57	237.84	1,336.35	1,173.63
(g) Excise duty on sales	-	-	-	-	1,336.60
(h) Other expenses	1,130.81	818.18	942.57	3,844.57	3,082.86
Total Expenses	16,417.03	10,796.74	11,595.04	50,138.59	41,061.23
III. Profit/(Loss) before exceptional items and tax (I-II)	655.81	(33.73)	192.80	1,015.60	748.51
IV. Exceptional Items	-	-	-	-	-
V. Profit/(Loss) before tax (III-IV)	655.81	(33.73)	192.80	1,015.60	748.51
VI. Tax expense					
(1) Current Tax	189.82	1.38	19.71	348.61	109.91
(2) Deferred Tax	(168.47)	(1.38)	(109.91)	(327.26)	(109.91)
VII. Profit / (Loss) for the period (V-VI)	634.46	(33.73)	283.00	994.25	748.51
VIII. Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	12.22	(9.87)	7.67	25.60	20.64
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.76	(2.03)	-	5.52	4.21
(iii) Deferred tax on above A(ii)	(2.76)	2.03	-	(5.52)	(4.21)
B(i) Items that will reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	12.22	(9.87)	7.67	25.60	20.64
IX. Total Comprehensive Income for the period (VII+VIII)	646.68	(43.60)	290.67	1,019.85	769.15
X. Paid up equity share capital: (Face Value Rs. 10 each)	1,865.43	1,641.43	1,641.43	1,865.43	1,641.43
XI. Earnings Per equity share (not annualised)					
(a) Basic	3.82	(0.27)	1.77	6.04	4.69
(b) Diluted	3.82	(0.27)	1.77	6.04	4.69

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on May 15, 2019. The Statutory Auditors have provided their Audit Report.

2. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

3. In accordance with the requirements of Ind AS, revenue for the quarter ended March 2019, December 2018, March 2018 and year ended March 2019 are net of Goods & Services Tax (GST). However, revenue for the year ended March 2018 is inclusive of excise duty for the period from 01-04-2017 to 30-06-2017. The comparable figures excluding excise duty is summarised below for relevant period.

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
Revenue from Operations (inclusive of Excise duty)	16,992.14	10,699.82	11,668.89	50,835.30	41,278.69
Less: Excise Duty	-	-	-	-	1,336.60
Net Revenue from Operations	16,992.14	10,699.82	11,668.89	50,835.30	39,942.09

4. The figures of the last quarter are balancing between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.

5. During the year, the Company had allotted 22,40,000 Equity Shares of Face value of Rs.10/- per share, at an issue price of Rs.125/- per share (including share premium of Rs.115/- per share) to the Promoter Directors on preferential basis pursuant to conversion of outstanding unsecured loan of Rs.28 crore given by them to the Company in earlier years. This allotment was in accordance with provisions of Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018.

6. Earning per share (EPS) for quarter & year ended March 31, 2019 has been calculated without OCI and other EPS were calculated with OCI.

7. Statement of Assets & Liabilities are provided in annexure I to this statement of Audited Financial Results.

8. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

Place: Greater Noida, U.P.
Date: 15th May 2019

Chitresh

MNO. 098247



For PG Electroplast Limited
For PG Electroplast Limited

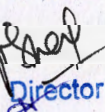
Vishal
(Vishal Gupta) Director

Annexure I: Statements of Assets & Liabilities

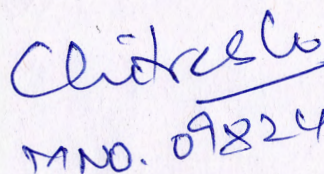
(Rs. In Lacs)

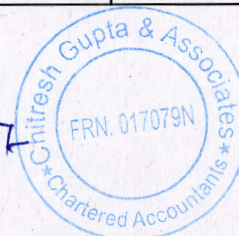
Particulars	As at Mar. 31, 2019	As at Mar. 31, 2018
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	19,205.90	17,851.54
(b) Capital work-in-progress	3,353.81	2,293.76
(c) Intangible assets	60.02	74.49
(d) Financial Assets		
(i) Trade receivables	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	234.25	227.75
(e) Deferred tax assets (net)	526.89	194.12
(f) Other non-current assets	146.88	501.55
(g) Income Tax Assets (Net)		-
Total Non-current assets	23,527.75	21,143.21
Current assets		
(a) Inventories	6,825.33	5,931.07
(b) Financial Assets		
(i) Trade receivables	8,470.68	5,070.78
(ii) Cash and cash equivalents	371.42	154.93
(iii) Bank balances other than(ii) above	265.87	257.88
(iv) Loans	18.37	17.55
(v) Others financial assets	196.61	425.64
(c) Other current assets	1,416.06	1,556.41
(d) Income Tax Assets (Net)	197.97	247.98
Total Current Assets	17,762.31	13,662.24
TOTAL ASSETS	41,290.06	34,805.45
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,865.43	1,641.43
(b) Other Equity	15,036.73	11,440.88
Total Equity	16,902.16	13,082.31
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,013.30	7,958.35
(ii) Other financial liabilities	16.06	30.34
(c) Provisions	382.17	300.56
Total Non-current liabilities	5,411.53	8,289.25
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,812.92	3,560.08
(ii) Trade payables	9,150.05	6,495.37
(iii) Other financial liabilities	2,240.43	2,481.50
(b) Other current liabilities	623.96	810.25
(c) Provisions	92.15	86.69
(d) Income Tax Liabilities	56.86	-
Total Current liabilities	18,976.37	13,433.89
TOTAL EQUITY AND LIABILITIES	41,290.06	34,805.45

For PG Electroplast Limited



Director



MNO. 098247




Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of PG Electroplast Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To

Board of Directors of PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

1. We have audited the accompanying statement of financial results ("the Statement") of **PG Electroplast Limited ("the Company")** for the quarter ended and year ended **31st March, 2019** together with the notes thereon attached herewith, for submission by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by its Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') and other accounting principles generally accepted in India, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit.
3. Attention is invited to Note 4 of the statement regarding figures for the quarter ended 31st March, 2019 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year. Also, the figures up to the end of the third quarter had only been review and not subject to audit.



4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:

- i. is presented in accordance with the requirement of regulation 33 of the SEBI (listing Obligation and Disclosure requirements) regulation, 2015 and
- ii. gives true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For Chitresh Gupta & Associates

Chartered Accountants

Firm's Registration Number: 017079N

Chitresh

CA. Chitresh Gupta

Partner

Membership No.: 098247

Dated: 15th May 2019

Place: Greater Noida, U.P.





PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

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Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

May 15, 2019

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that Statutory Auditors - Chitresh Gupta & Associates, Chartered Accountants (FRN: 017079) have issued Audit Report with unmodified opinion on the financial results for the quarter and year ended March 31, 2019.

Kindly take the above declaration on your records.

Thanking you,

For **PG Electroplast Limited**
For PG Electroplast Limited


(Vishal Gupta)
Director

Director

■ **Registered Office**
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DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439