CIN

L65910PB1981PLC023058

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Email

kovalam@owmnahar.com

## KOVALAM INVESTMENT & TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LIMITED, G.T. ROAD, SHERPUR, LUDHIANA - 141 003

Dated:- 14.11.2018

BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
MUMBAI-400 001

Sub: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AS WELL AS SIX MONTHS ENDED ON 30.09.2018

Dear Sir/Madam,

In term of Regulation 33 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith:

- 1. Un-Audited Financial Results for the Quarter as well as six month ended on 30.09.2018, as approved by the Board of Directors in their Meeting held on November 14<sup>th</sup>, 2018.
- 2. Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2018.
- 3. Limited Review Report received on the Un-audited Financial Results for the Quarter as well as six months ended 30.09.2018 from M/s YAPL & Co. Ludhiana, Statutory Auditors of the Company and taken on record by the Board.

You are requested to take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Kovalam Investment & Trading Co. Ltd.

PAWAN KUMAR SHARMA

(DIRECTOR / COMPLIANCE OFFICER)

DIN: 07163131

## KOVALAM INVESTMENT AND TRADING CO LIMITED

Regd. Office: Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana Ludhiana -141003 PB CIN:L65910PB1981PLC023058, Ph.:+91-161-506605, www.owmnahar.com/kovalam, email:kovalam@owmnahar.com Statement of Standalone Unaudited Financial Results for the Quarter/Half Year Ended 30/09/2018

SI.		(Rs.in Lakhs)  STANDALONE												
No.	Particulars	Q	uarter endec	Half Year	Year Ended									
		30.09.18	30.06.18	30.09.17	30.09.18	30,09.17	31.03.18							
		Unaudited	Unaudited	Unudited	Unaudited	Unudited	Audited							
1.	a) Net Sales/Income from operations	38.96	31.05	85.60	70.01	130.91	253.92							
2.	b) Other Income	0.17	0.15	0.06	0.32	0.06	1.07							
	Total income from operations (net)	39.13	31.20	85.66	70.33	130.97	254.99							
	Expenses		A Comment											
	(a) Cost of materials consumed	-					_							
	(b) Purchases of stock-in-trade	-		405 - 55E - 55	7	-	-0							
	(c) Changes in inventories of finished goods,			7. # T										
	work-in-progress and stock-in-trade	•	-	-		-	<u>.</u>							
	(d) Employee benefits expense	2.85	2.85	2.70	5.70	5.40	10.80							
	(e) Finance Cost		~ ~ <del>-</del>	•	79 400 <b>-</b> , 200	<u>.</u>	<u>.</u>							
	(f) Depreciation and amortisation expense	-	- 1	-	- 201	-	_ :							
	(g) Other Expenses													
	(1) Legal & Professional Charges	0.36	0.20	0.56	0.56	0.57	2.20							
	(2) Rent Paid	1.26	0.36	0.36	1.62	0.78	1.44							
	(3) Rate, Fee & Taxes	**************************************				_	0,33							
	(4) Listing Fees	0.62	0.63	200 Mg m	1,25	2.87	2,87							
	(5) Provision for Permanent Diminuation in				11000 11000									
	Value of Investments	2.20	2.20	12.36	4.40	12.36	8.83							
	(6) Charity & Donations	3.75	3.75	7.50	7.50	7.50	15.00							
	(7) Loss on Sale of Investments	39.63			39.63	¥.								
	(8) Other expenses	0.34	0.13	0.15	0.47	0.53	1.09							
	Total expenses	51.01	10.12	23.63	61.13	30.01	42.56							
3.	Profit before exceptional and extraoridinary items and		- maras s suddinar -											
	Tax(1-2)	(11.88)	21.08	62.03	9.20	100.96	212,43							
4.	Exceptional items		# T	= =		•	-							
5.	Profit before Extraoridinary items and tax (3 ± 4)	(11.88)	21.08	62.03	9.20	100.96	212.43							
6. 7.	Extraordinary items Profit before tax (5 ± 6)	(11.88)	21.08	62.03	9,20	100.96	212,43							
7. 8.	Tax Expense	6.62	6.98	13.30	13.60	24.10	55.13							
9.	Net Profit for the period from Continuing													
	operations (7 ± 8)	(18.50)	14.10	48.73	(4.40)	76.86	157.30							
10.	Profit/(Loss) from discontinuing operations	\$251,000	-	-		7.000000000000000000000000000000000000								
11.	Tax expense of discontinuing operations	-	-	•	•	A8066	-							
12.	Profit/(Loss) from discontinuing operations	W. 14 W. 15 W.												
13.	(after tax) (10 ± 11)	(10-0)	1.1.0	40.73		76.06	157.20							
14.	Profit/(Loss) for the period before minority interest	(18.50)	14,10	48.73	(4.40)	76.86	157.30							
15.	Share of profit / (loss) of associates					-								
	Minority interest  Net Profit / (Loss) for the period (13 ± 14 ± 15)	(18.50)	14.10	48.73	(4.40)	- 76.86	157.30							
16. 17.	Paid-up Equity Share Capital	(10.50)	14,10	70.73	(7.70)	70.00	137.30							
	(Face value: Rs.10/- per share)	222.39	222.39	222.39	222.39	222.39	222.39							
10	Reserves excluding revaluation reserves	222.39	222,33	222,39	222,33	444.33	222.39							
18.						9 - V. A. A. 1000 Shirth	2,389.39							
10	(as per Balance Sheet of previous accounting year)						2,305,35							
19.	Earnings Per Share Basic and Diluted (not annualised) (Rs.)	(0.83)	0.63	2.19	(0.20)	3.46	7.07							





		ENUE RESULTS AND CAPITAL EMPLOYED STANDALONE											
).	Particulars		Quarter ende	Half Yea	Year Ended								
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18						
		Unaudited	Unaudited	Unudited	Unaudited	Unudited	Audited						
	Segment Revenue (Net sales / Income	Section 1	Oridadited	Orracited	Unadance	Oridanca	/ ludited						
9	from each segment)	p40************************************											
		20.42	10.44	62.04	4	01.53	1643						
	a) Investment & Finance	28.12	19.44	62.84	47.56	91.57	164.3						
	b) Services (Brokerage)	11.01	11.76	22.82	22.77	39.40	90.6						
	Total	39.13	31.20	85.66	70.33	130.97	254.9						
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NI						
	Net sales / Income from operations	39.13	31.20	85.66	70,33	130.97	254.9						
	Segment Results (Profit (+)/Loss(-)	80.0											
	before tax and interest from each segment)				16.5								
	a) Investment & Finance	(18.84)	13.37	47.01	(5.47)	69.66	137.9						
	b) Services (Brokerage)	10.71	11.46	22.52	22.17	38.80	89.49						
	Total	(8.13)	24.83	69.53	16.70	108.46	227.4						
	Less i. Finance Costs		1										
	ii. Other un-allocable expenditure												
	net off un-allocable income	3.75	3.75	7.50	7.50	7.50	15.00						
	A SAME A SAME AS A SAME A SAME AS A SAME AS A SAME AS A SAME AS A SAME A SAM	6666666311111		62.03	9.20	100.96	212.4						
	Total Profit (+) / Loss (-) Before Tax	(11.88)	21.06	62.03	9.20	100.96	212.4.						
	Capital Employed	00000000000000000000000000000000000000			7.6 %								
	( Segment Assets - Segment Liabilities)	200											
	a) Investment & Finance	2,601.25	2,621.96	2,520.83	2,601.25	2,520.83	2,592.8						
	b) Services (Brokerage)	6.16	3.92		6.16	10.51	20.20						
	Total	2,607.41	2,625.88	2,531.34	2,607.41	2,531.34	2,613.09						
	Standalone & Consolid	ated Statemen	t of Assets a	ınd Liabilitie	S		(Rs.in Lakh						
		100000000000000000000000000000000000000	"IIN " " " " " " " " " " " " " " " " " "		YASA SANGAR								
		S	TANDALO	NE	Notes:								
	Particulars	Half Y	ear End	Year End	Notes:  1. The above	results have t	een review						
	Particulars	Half Y 30.09.18	ear End 30.09.17	Year End 31.03.18			8						
		Half Y	ear End	Year End	1. The above	committee a	nd thereaft						
	EQUITY AND LIABILITIES	Half Y 30.09.18	ear End 30.09.17	Year End 31.03.18	1. The above by the Audit	committee a	ind thereaft the Board						
		Half Y 30.09.18	ear End 30.09.17	Year End 31.03.18	1. The above by the Audit were taken o	committee a	ind thereaft the Board						
	EQUITY AND LIABILITIES	Half Y 30.09.18	ear End 30.09.17	Year End 31.03.18	The above     by the Audit     were taken o     Directors in	committee a n record by their meeti	the Board ng held						
	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital	Half Y 30.09.18 Unaudited	ear End 30.09.17 Unaudited	Year End 31.03.18 Audited	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to	committee an record by their meeti financial resulte Limited R	the Board ng held Its have be						
	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital  (b) Reserves and surplus	Half Y 30.09.18 Unaudited 222.39 2,385.02	ear End 30.09.17 Unaudited 222.39 2,308.95	Year End 31.03.18 Audited 222.39 2,389.39	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to t Statutory A	committee an record by their meeting financial resulted Ruditors in	the Board ing held its have be eview by the						
1	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital  (b) Reserves and surplus  Sub-total - Shareholders' funds	Half Y 30.09.18 Unaudited	ear End 30.09.17 Unaudited	Year End 31.03.18 Audited 222.39 2,389.39	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to to Statutory A Regulation 33	committee an record by their meeting financial results the Limited Ruditors in of SEBI Listin	the Board ng held tts have be- eview by tt terms ng Obligation						
1	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital  (b) Reserves and surplus  Sub-total - Shareholders' funds  Current liabilities	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41	ear End 30.09.17 Unaudited  222.39 2,308.95 2,531.34	Year End 31.03.18 Audited 222.39 2,389.39 2,611.78	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to to Statutory A Regulation 33 and who have	committee an record by their meeting financial results the Limited Ruditors in of SEBI Listin	the Board ng held tts have be- eview by tt terms ng Obligation						
	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus Sub-total - Shareholders' funds Current liabilities (a) Other current liabilities	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41	222.39 2,308.95 2,531.34	Year End 31.03.18 Audited 222.39 2,389.39 2,611.78	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to to Statutory A Regulation 33	committee an record by their meeting financial results the Limited Ruditors in of SEBI Listin	the Board ng held tts have be- eview by tt terms ng Obligation						
1	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus Sub-total - Shareholders' funds Current liabilities (a) Other current liabilities (b) Short-term provisions	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41 1.52 15.52	222.39 2,308.95 2,531.34 2.90 90.45	Year End 31.03.18 Audited 222.39 2,389.39 2,611.78 1.89 51.29	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to 1 Statutory A Regulation 33 and who have report.	committee an record by their meeting financial results the Limited Ruditors in of SEBI Listing issued an unit	nd thereaft the Board ng held Its have be- eview by the terms ng Obligation modified au						
1	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus Sub-total - Shareholders' funds Current liabilities (a) Other current liabilities (b) Short-term provisions Sub-total - Current liabilities	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41 1.52 15.52 17.04	222.39 2,308.95 2,531.34 2,90 90.45 93.35	Year End 31.03.18 Audited 222.39 2,389.39 2,611.78 1.89 51.29 53.18	1. The above by the Audit were taken or Directors in 14.11.2018. 2. The above subjected to 1 Statutory A Regulation 33 and who have report.  3. Previous ye	committee as n record by their meeting financial results. It is the Limited Ruditors in of SEBI Listing issued an universal/period figure.	ind thereaft the Board ing held Its have be- eview by ti terms ing Obligation modified au res have be-						
2	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus Sub-total - Shareholders' funds Current liabilities (a) Other current liabilities (b) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41 1.52 15.52	222.39 2,308.95 2,531.34 2.90 90.45	Year End 31.03.18 Audited 222.39 2,389.39 2,611.78 1.89 51.29	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to 1 Statutory A Regulation 33 and who have report. 3. Previous ye regrouped/	committee an record by their meeti financial resulte Limited Ruditors in of SEBI Listin issued an universe figure rearranged	nd thereaft the Board ng held Its have be- eview by the terms ng Obligation modified au						
2	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus Sub-total - Shareholders' funds Current liabilities (a) Other current liabilities (b) Short-term provisions Sub-total - Current liabilities	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41 1.52 15.52 17.04	222.39 2,308.95 2,531.34 2,90 90.45 93.35	Year End 31.03.18 Audited 222.39 2,389.39 2,611.78 1.89 51.29 53.18	1. The above by the Audit were taken or Directors in 14.11.2018. 2. The above subjected to 1 Statutory A Regulation 33 and who have report.  3. Previous ye	committee an record by their meeti financial resulte Limited Ruditors in of SEBI Listin issued an universe figure rearranged	ind thereaft the Board ing held Its have be eview by t terms ing Obligatio modified au res have be						
2 B	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus Sub-total - Shareholders' funds Current liabilities (a) Other current liabilities (b) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41 1.52 15.52 17.04 2,624.45	ear End 30.09.17 Unaudited  222.39 2,308.95 2,531.34  2.90 90.45 93.35 2,624.69	Year End 31.03.18 Audited 222.39 2,389.39 2,611.78 1.89 51.29 53.18 2,664.96	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to Statutory A Regulation 33 and who have report. 3. Previous ye regrouped/ considered ne	committee an record by their meeti financial resulte Limited Ruditors in of SEBI Listin issued an university of the control of	ind thereaft the Board ing held Its have be eview by t terms ing Obligatio modified au res have be wherev						
2 B	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus  Sub-total - Shareholders' funds  Current liabilities (a) Other current liabilities (b) Short-term provisions  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  ASSETS	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41 1.52 15.52 17.04 2,624.45	ear End 30.09.17 Unaudited  222.39 2,308.95 2,531.34  2.90 90.45 93.35 2,624.69	Year End 31.03.18 Audited 222.39 2,389.39 2,611.78 1.89 51.29 53.18 2,664.96	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to Statutory A Regulation 33 and who have report. 3. Previous ye regrouped/ considered ne	committee an record by their meeti financial resulte Limited Ruditors in of SEBI Listin issued an universe figure rearranged	ind thereaft the Board ing held Its have be eview by t terms ing Obligatio modified au res have be wherev						
2 B	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus  Sub-total - Shareholders' funds  Current liabilities (a) Other current liabilities (b) Short-term provisions  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  ASSETS  Non-current assets (a) Non-current investments (b) Deferred tax assets (net)	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41  1.52 15.52 17.04 2,624.45  1,756.47 1.91	ear End 30.09.17 Unaudited  222.39 2,308.95 2,531.34  2.90 90.45 93.35 2,624.69  1,141.67 7.93	Year End 31.03.18 Audited  222.39 2,389.39 2,611.78  1.89 51.29 53.18 2,664.96  1,677.02 1.91	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to Statutory A Regulation 33 and who have report. 3. Previous ye regrouped/ considered ne	committee an record by their meeti financial resulte Limited Ruditors in of SEBI Listin issued an university of the control of	ind thereaft the Board ing held its have be- eview by ti- terms ing Obligation modified au- res have be- wherev						
1 2 B 1	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus  Sub-total - Shareholders' funds  Current liabilities (a) Other current liabilities (b) Short-term provisions  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  ASSETS  Non-current assets (a) Non-current investments (b) Deferred tax assets (net)  Sub-total - Non-current assets	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41 1.52 15.52 17.04 2,624.45	ear End 30.09.17 Unaudited  222.39 2,308.95 2,531.34  2.90 90.45 93.35 2,624.69	Year End 31.03.18 Audited 222.39 2,389.39 2,611.78 1.89 51.29 53.18 2,664.96	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to Statutory A Regulation 33 and who have report. 3. Previous ye regrouped/ considered ne	committee an record by their meeting financial results the Limited Ruditors in of SEBI Listing issued an universar/period figure rearranged cessary.	and thereaft the Board ng held Its have be eview by t terms ng Obligatio modified au res have be wherev						
1 2 B 1	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus  Sub-total - Shareholders' funds  Current liabilities (a) Other current liabilities (b) Short-term provisions  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  ASSETS  Non-current assets (a) Non-current investments (b) Deferred tax assets (net)  Sub-total - Non-current assets  Current assets	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41  1.52 15.52 17.04 2,624.45  1,756.47 1.91 1,758.38	ear End 30.09.17 Unaudited  222.39 2,308.95 2,531.34  2.90 90.45 93.35 2,624.69  1,141.67 7.93 1,149.60	Year End 31.03.18 Audited  222.39 2,389.39 2,611.78  1.89 51.29 53.18 2,664.96  1,677.02 1.91 1,678.93	1. The above by the Audit were taken o Directors in 14.11.2018. 2. The above subjected to Statutory A Regulation 33 and who have report. 3. Previous ye regrouped/ considered ne	committee an record by their meeting financial results the Limited Ruditors in of SEBI Listing issued an universe rearranged cessary.	and thereaft the Board ng held Its have be eview by t terms ng Obligatio modified au res have be wherev						
2 B 1	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus  Sub-total - Shareholders' funds  Current liabilities (a) Other current liabilities (b) Short-term provisions  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  ASSETS  Non-current assets (a) Non-current investments (b) Deferred tax assets (net)  Sub-total - Non-current assets	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41  1.52 15.52 17.04 2,624.45  1,756.47 1,91 1,758.38	ear End 30.09.17 Unaudited  222.39 2,308.95 2,531.34  2.90 90.45 93.35 2,624.69  1,141.67 7,93 1,149.60  37.16	Year End 31.03.18 Audited  222.39 2,389.39 2,611.78  1.89 51.29 53.18 2,664.96  1,677.02 1,91 1,678.93	1. The above by the Audit were taken or Directors in 14.11.2018. 2. The above subjected to 1 Statutory A Regulation 33 and who have report. 3. Previous year regrouped/ considered ne	committee as n record by their meeting financial results the Limited Ruditors in of SEBI Listing issued an uniterary period figure rearranged cessary.  On behalf of Pawan Kum Director S	Ind thereaf the Board ing held Its have be eview by t terms ing Obligation modified au res have be wherev						
1 2 B 1	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus  Sub-total - Shareholders' funds  Current liabilities (a) Other current liabilities (b) Short-term provisions  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  ASSETS  Non-current assets (a) Non-current investments (b) Deferred tax assets (net)  Sub-total - Non-current assets  Current assets (a) Cash and cash equivalents (b) Short-term loans and advances	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41  1.52 15.52 17.04 2,624.45  1,756.47 1.91 1,758.38  24.96 767.00	ear End 30.09.17 Unaudited  222.39 2,308.95 2,531.34  2.90 90.45 93.35 2,624.69  1,141.67 7.93 1,149.60  37.16 1,278.00	Year End 31.03.18 Audited  222.39 2,389.39 2,611.78  1.89 51.29 53.18 2,664.96  1,677.02 1,91 1,678.93  25.46 873.00	1. The above by the Audit were taken or Directors in 14.11.2018. 2. The above subjected to 1 Statutory A Regulation 33 and who have report. 3. Previous year regrouped/considered ne	committee as n record by their meeting the Limited Ruditors in of SEBI Listing issued an universary period figure rearranged cessary.  On behalf of Director services and the Limited Ruditors in of SEBI Listing issued an universary period figure rearranged cessary.	Its have beeview by the terms of Obligation modified autres have been whereven the Board						
1 2 B 1	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus  Sub-total - Shareholders' funds  Current liabilities (a) Other current liabilities (b) Short-term provisions  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  ASSETS  Non-current assets (a) Non-current investments (b) Deferred tax assets (net)  Sub-total - Non-current assets  Current assets (a) Cash and cash equivalents (b) Short-term loans and advances (c) Other current assets	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41  1.52 15.52 17.04 2,624.45  1,756.47 1.91 1,758.38  24.96 767.00 74.11	ear End 30.09.17 Unaudited  222.39 2,308.95 2,531.34  2.90 90.45 93.35 2,624.69  1,141.67 7.93 1,149.60  37.16 1,278.00 159.93	Year End 31.03.18 Audited  222.39 2,389.39 2,611.78  1.89 51.29 53.18 2,664.96  1,677.02 1,91 1,678.93  25.46 873.00 87.57	1. The above by the Audit were taken or Directors in 14.11.2018. 2. The above subjected to 1 Statutory A Regulation 33 and who have report. 3. Previous year regrouped/ considered ne	committee as n record by their meeting the Limited Ruditors in of SEBI Listing issued an universary period figure rearranged cessary.  On behalf of Director services and the Limited Ruditors in of SEBI Listing issued an universary period figure rearranged cessary.	Its have beeview by the terms of Obligation modified autres have been whereven the Board						
1 2 B 1	EQUITY AND LIABILITIES Shareholders' funds  (a) Equity Share capital (b) Reserves and surplus  Sub-total - Shareholders' funds  Current liabilities (a) Other current liabilities (b) Short-term provisions  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  ASSETS  Non-current assets (a) Non-current investments (b) Deferred tax assets (net)  Sub-total - Non-current assets  Current assets (a) Cash and cash equivalents (b) Short-term loans and advances	Half Y 30.09.18 Unaudited  222.39 2,385.02 2,607.41  1.52 15.52 17.04 2,624.45  1,756.47 1.91 1,758.38  24.96 767.00	ear End 30.09.17 Unaudited  222.39 2,308.95 2,531.34  2.90 90.45 93.35 2,624.69  1,141.67 7.93 1,149.60  37.16 1,278.00	Year End 31.03.18 Audited  222.39 2,389.39 2,611.78  1.89 51.29 53.18 2,664.96  1,677.02 1.91 1,678.93  25.46 873.00 87.57 986.04	1. The above by the Audit were taken or Directors in 14.11.2018. 2. The above subjected to 1 Statutory A Regulation 33 and who have report. 3. Previous year regrouped/considered ne	committee as n record by their meeting the Limited Ruditors in of SEBI Listing issued an universary period figure rearranged cessary.  On behalf of Director services and the Limited Ruditors in of SEBI Listing issued an universary period figure rearranged cessary.	Ind thereaft the Board ing held its have be- eview by the terms ing Obligation modified au res have be- wherev						



YAPL & CO.

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e Mail: yapica.16@gmail.com

Chartered Accountants	
102-Kismat Complex, G. T. Road,	
Miller Gani, LUDHIANA-141 003, (Pu	niab)

Dated									_		_	_

## LIMITED REVIEW REPORT

To

The Board of Directors, Kovalam Investment and Trading Co Ltd, Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Kovalam Investment and Trading Company Limited, having Registered Office at Premises Oswal Woollen Mills Limited, G.T. Road, Sherpur, Ludhiana for the quarter ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR YAPL&CO, Chartered Accountants

(PRIYANKA SHOREE)

Partner CUT

Membership No: 538274

Place: Ludhiana Dated. 14.11.2018