

**CHOKHANI GLOBAL EXPRESS LIMITED**  
*(In Voluntary Liquidation)*

Regd. Office: Z-20, 1st Floor,  
Okhla Industrial Area, Phase II,  
New Delhi- 110020 (INDIA)  
Ph.: 011-47105100, 41098200  
Fax: 011-41615273  
Email: [secretarial@cge.co.in](mailto:secretarial@cge.co.in)  
CIN: L64120DL1991PLC045172

14<sup>th</sup> February, 2018

To,

BSE Ltd.,  
Phiroze Jee Jee Bhoy Towers  
Dalal Street  
Mumbai-400001

Sub: Submission of Un-Audited Financial Results pursuant to Regulation 33 of SEBI (LODR) 2015 for the quarter ended 31.12.2017.

Dear Sir/Madam,

This is to inform you, pursuant to the Regulation 33 of SEBI(LODR),2015 and all applicable provisions thereof, that the meeting of Board of directors of the Company is held on Feb 14,2018 has considered and approved the Un-audited financial results and Limited Review Report for the quarter ended Dec 31,2017.

The approved Un-audited financial results along with Limited Review Report are enclosed herewith. Kindly took note and record of the same.

Thanking you,

Yours faithfully,

For CHOKHANI GLOBAL EXPRESS LIMITED



**MOHAMMAD HASHIM ANSARI**  
(Chief Financial Officer)

Encl. as above

**INDEPENDENT AUDITORS' REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF CHOKHANI GLOBAL EXPRESS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHOKHANI GLOBAL EXPRESS LIMITED** ("the company") for the period ended 31<sup>st</sup> December, 2017 ("the statement"). This Statement is the responsibility of the Company Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement bases on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has to come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*We draw attention to the following –*

- a) *Foot note No.1 relating to unaudited financial results being prepared on a going concern basis notwithstanding the fact the company is in the process of voluntary liquidation.*

Place: New Delhi  
Date: 14.02.2018



For **B.K. Shroff & Co.**  
Chartered Accountants  
Reg. No. : 302166E

*Kavita Mania*

Partner  
Membership No.:90378

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CHOKHANI GLOBAL EXPRESS LIMITED						
Statement of Un-audited Results for the Quarter ended on 31/12/2017						
Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
I.	Revenue from operations	17.87	10.00	-	36.56	-
II.	Othe Income	0.01	-	2.19	0.01	6.57
III.	<b>Total Revenue (I+II)</b>	<b>17.88</b>	<b>10.00</b>	<b>2.19</b>	<b>36.57</b>	<b>6.57</b>
IV.	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	(d) Employees benefits expense	1.20	1.12	0.80	3.45	1.42
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	4.11	1.00	1.68	6.26	6.23
	<b>Total expenses</b>	<b>5.31</b>	<b>2.12</b>	<b>2.48</b>	<b>9.71</b>	<b>7.65</b>
V.	<b>Profit / (Loss) before exceptional and tax (III-IV)</b>	<b>12.57</b>	<b>7.88</b>	<b>(0.29)</b>	<b>26.86</b>	<b>(1.08)</b>
VI.	Exceptional items	-	-	-	-	-
VII.	<b>Profit / (Loss) before tax (V-VI)</b>	<b>12.57</b>	<b>7.88</b>	<b>(0.29)</b>	<b>26.86</b>	<b>(1.08)</b>
VII.	Tax expense					
	(i) Current Tax	3.26	1.72	-	4.98	-
	(ii) Deferred Tax	(0.02)	0.31	(0.09)	2.34	(0.18)
	(iii) Tax adjustments for earlier years	-	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>2.03</b>	<b>(0.09)</b>	<b>7.32</b>	<b>(0.18)</b>
IX.	<b>Profit / (Loss) for the period (XI-XIV)</b>	<b>9.33</b>	<b>5.85</b>	<b>(0.20)</b>	<b>19.54</b>	<b>(0.90)</b>
X	Other comprehensive income					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI.	<b>Total comprehensive income (IX + X)</b>	<b>9.33</b>	<b>5.85</b>	<b>(0.20)</b>	<b>19.54</b>	<b>(0.90)</b>
XII.	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic	0.24	0.15	(0.01)	0.50	(0.02)
	Diluted	0.24	0.15	(0.01)	0.50	(0.02)



**NOTES :**

1	(a) The Company in its Annual General Meeting which is held on 25th December 2017 took approval from shareholders through Special Resolution to liquidate the company by way of Voluntary liquidation under section 59 of the Insolvency And Bankruptcy Code,2016 and other applicable provisions read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations,2017 The Company has appointed Mr. Deepak Kukreja, as liquidator.																					
	(b) The liquidator made Public Announcement in Form A of Schedule I under regulation 14 of Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations,2017. The above public announcement were made on newspaper and website of the Board (IBBI) on January 3,2018 and January 1 ,2018 respectively. As a part of the voluntary liquidation process the last date of submission of claims was on or before January 24, 2018.																					
	(c) However the aforesaid accounts have been made following the going concern concept.																					
2	The company adopted Indian Accounting standards ("Ind-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India. The result for the quarter and nine months ended 31st December, 2016 have been re-stated to make them comparable with Ind AS results. The Ind-AS compliant financial results pertaining to quarter and nine months ended 31st December, 2016 have been limited review by the Auditors. The management has exercised due diligence to ensure that the financial results presents a true and fair view of its affair.																					
3	The Limited Review of the financial results for the quarter ended December 31,2017 as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 has been completed by the Statutory Auditors of the company.																					
4	The Company was operating in one Business Segment viz 'Courier Services' which had already been suspended since April 1999. And the new activity of consultancy services started w.e.f. October 2007, hence the disclosure requirement of Accounting Standard (AS-17) segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.																					
5	Previous quarters figures have been re-grouped and re-arranged wherever necessary.																					
6	Application for de-listing has been filed with Madras Stock Exchange Limited and accordingly no fees provided for Madras Stock Exchange said application is under consideration.																					
7	Reconciliation of Net Profit (Loss) as previously reported under Indian GAAP to Ind-AS for the quarter and nine months ended 31st December 2017 is as under:-																					
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Quarter ended 31.12.2016 (Unaudited)</th> <th>Nine months ended (Unaudited)</th> </tr> </thead> <tbody> <tr> <td><b>Net profit / (loss) for the quarter as per Previous GAAP</b></td> <td>(0.20)</td> <td>(0.90)</td> </tr> <tr> <td>Add / (Less) : Ind AS Adjustments</td> <td></td> <td></td> </tr> <tr> <td>Actuarial gain/loss on defined benefit obligations recognized in other comprehensive income</td> <td>-</td> <td>-</td> </tr> <tr> <td><b>Net profit / (loss) as per Ind AS</b></td> <td><b>(0.20)</b></td> <td><b>(0.90)</b></td> </tr> <tr> <td>Other Comprehensive Income (OCI) after tax</td> <td>-</td> <td>-</td> </tr> <tr> <td><b>Net profit / (loss) for the quarter as per Ind AS</b></td> <td><b>(0.20)</b></td> <td><b>(0.90)</b></td> </tr> </tbody> </table>	Particulars	Quarter ended 31.12.2016 (Unaudited)	Nine months ended (Unaudited)	<b>Net profit / (loss) for the quarter as per Previous GAAP</b>	(0.20)	(0.90)	Add / (Less) : Ind AS Adjustments			Actuarial gain/loss on defined benefit obligations recognized in other comprehensive income	-	-	<b>Net profit / (loss) as per Ind AS</b>	<b>(0.20)</b>	<b>(0.90)</b>	Other Comprehensive Income (OCI) after tax	-	-	<b>Net profit / (loss) for the quarter as per Ind AS</b>	<b>(0.20)</b>	<b>(0.90)</b>
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<b>Net profit / (loss) for the quarter as per Ind AS</b>	<b>(0.20)</b>	<b>(0.90)</b>																				

Place : New Delhi  
Date : 14.02.2018



For Chokhani Global Express Limited  
(In Voluntary Liquidation)

*Jagdish Chokhani*  
JAGDISH CHOKHANI  
MANAGING DIRECTOR  
DIN :00304040