

ABHISHEK FINLEASE LIMITED

CIN – L67120GJ1995PLC024566

ISIN No – INE 723C01015

Registered Office : 402 ,Wall Street -1,Opp.Orient Club,Near Gujarat College,
Ahmedabad – 380006.

Date : 03.11.2023

To
The BSE Limited
Listing Department
Mumbai.

Dear Sir/Madam,

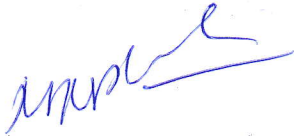
**Sub: Un Audited Financial Results for the Quarter and Half year ended
30.09.2023**

Please find herewith PDF file of Un Audited Financial Results for the quarter
and Half Year ended 30.09.2023 including Assets and Liability Statement and
Limited Review Report and Cash Flow statement.

Board Meeting Started at 01:30 P.M.
Concluded at 2.10 P.M.

Thanking You

For,Abhishek Finlease Limited



Mahendra M Shah
Managing Director

(DIN : 01591552)

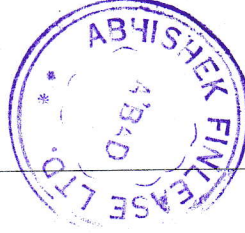
ABHISHEK FINLEASE LIMITED							
402,WALL STREET-1,OPP.ORIENT CLUB,NR.GUJARAT COLLEGE,ELLISBRIDGE,AHMEDABAD - 380006							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023							
							in Lakhs
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
1	Revenue from operations						
	Interest Income	4.13	4.12	4.36	8.25	8.46	17.01
	Dividend Income	1.58	0.71	1.52	2.29	1.80	3.25
	Rental Income						
	Fees and commission Income						
	Net gain on fair value charges						
	Net gain on derecognition of financial instruments under amortised cost category						
	Sale of products (including Excise Duty)	29.47	5.93	0.00	35.40	4.20	17.04
	Sale of Services						
2	Other Income	0.00	0.00	0.59	0.00	1.17	1.51
	Bank FD Interest	2.50	1.95	1.52	4.45	3.08	7.60
	Total Income (I +II)	37.68	12.71	7.99	50.39	18.71	46.41
3	Expenses:						
	Cost of materials consumed	14.30	5.13	2.25	19.43	4.35	10.81
	Purchase of Stock-in-Trade						
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	5.73	(1.40)	(2.85)	4.33	(3.58)	(3.87)
	Employee Benefit Expense	3.44	1.78	2.31	5.22	4.09	9.42
	Financial Costs	0.07	0.03	0.05	0.10	0.10	0.24
	Depreciation and Amortization Expense	0.49	0.90	0.69	1.39	1.19	3.65
	Other Expenses	3.66	3.23	2.10	6.89	4.44	11.86
	Trading Loss	1.59	-	-	1.59	0.00	2.61
	Total Expense	29.28	9.67	4.55	38.95	10.59	34.72
4	Profit before exceptional items and tax	8.40	3.04	3.44	11.44	8.12	11.69
5	Exceptional Items						
	NPA Provision						
		8.40	3.04	3.44	11.44	8.12	11.69
6	Extra Ordinary Items						2.14
	Excess Provision written Back						
	Trading Loss Recover			1.15		2.35	2.35
7	Profit before tax	8.40	3.04	4.59	11.44	10.47	11.90
8	Tax expense:						
	(1) Current tax						3.35
	(2) Deferred tax						-
9	Profit(Loss) from the period from continuing operations	8.40	3.04	4.59	11.44	10.47	8.55
10	Profit(Loss) from the period from discontinuing operations before tax						
11	Tax expense of discontinuing operations						
12	Net Profit(Loss) from Discontinuing operations after tax	-	-	-	-	-	-
13	Total Profit/(Loss) for the period	8.40	3.04	4.59	11.44	10.47	8.55
	Other comprehensive income net of tax	0.03	0.23	(0.04)	0.26	0.14	0.98
14	Total Comprehensive Income for the year	8.43	3.27	4.55	11.70	10.61	9.53
15	Paid-up Equity share capital (at par Value of Rs. 10 each)	426.39	426.39	426.39	426.39	426.39	426.39
16	Reserves excluding revaluation Reserves				6.37	(5.28)	(5.07)
17	Earning per share:						
	Earning per equity share before Exceptional Items						
	(1) Basic			-	0.26	0.25	0.33
	(2) Diluted			-			
	Earning per equity share after Exceptional Items						
	(1) Basic	-	-	-	0.26	0.25	0.20
	(2) Diluted	-	-	-	-	-	-



Notes:

- 1). The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS")-34, Interim Financial Reporting prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2) The Unaudited standalone financial results for the quarter and Half year ended 30 September ,2023 have been approved by the Board of Directors of the company at its meeting held on 03 November ,2023.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.
- 4). The company is engaged primarily in the business of financial and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the company.

Date: 03-11-2023
Place: Ahmedabad



By order of the Board of Directors
For, ABHISHEK FINLEASE LIMITED

A handwritten signature in blue ink, appearing to read 'Mahendra M Shah'.

Mahendra M Shah
(Managing Director)
Din : 01591552

ABHISHEK FINLEASE LIMITED		
402,WALL STREET-1,OPP.ORIENT CLUB,NR.GUJARAT COLLEGE,ELLISBRIDGE,AHMEDABAD - 380006		
STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER,2023		
	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
Financial Assets		
Cash and Cash equivalents	0.70	1.33
Bank Balance other than (a) Above	157.98	162.65
Derivative financial instruments		
Receivables		
(i) Trade Receivables	6.30	4.16
(ii) Other Receivables		
Loans	206.10	195.91
Investments	19.22	19.23
Other Financial assets (to be specified)	-	-
	-	-
Non -financial Assets		
Inventories	62.68	67.01
Current tax assets (Net)		
Deferred tax Assets (Net)		
Investment Property	-	-
Biological Assets other than bearer plants	-	-
Property,Plant and Equipment	8.55	9.93
Capital work- in- progress		
Intangible assets under development		
Goodwill		
Other Intangible assets		
<i>Other non-financial assets (to be specified)</i>	1.75	2.00
Total Assets	463.28	462.22
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments		
Payables		
(I) Trade Payables	3.51	-
(i) Total outstanding dues of micro enterprises and small enterprise		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprise		
(II) Other Payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprise		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprise		
Debt securities		
Borrowings (other than debt securities)	4.89	7.19
Deposit		
Subordinated Liabilities		
Other financial liabilities (to be specified)		
Non -Financial Liabilities		
Current tax liabilities (Net)		
Provisions	29.14	33.71
Deferred tax liabilities (Net)		
Other non-financial liabilities (to be specified)		
	-	-
EQUITY		
Equity Share capital	426.39	426.39
<i>Other Equity (reserve)</i>	6.37	5.07
Total Liabilities	463.28	462.22
	-	-



ABHISHEK FINLEASE LTD

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2023

Particulars	30-09-23	2022-23
Cash Flow From Operating Activities:		
Net Profit after tax as per Profit And Loss A/c	1,143,955	855,388
Adjustments for:		
Depreciation & Amortisation Expense	138,970	364,926
Transfer to Reserve		213,847
Preliminary Exp Written Off	25,000	50,000
Provision for Income Tax		335,000
Provision for NPA		-21,417
Self Assessment Tax paid for Previous Year		-
Interest exp	10,404	23,572
provision for audit fees		-
Excess provision w/off	174,374	965,928
Operating Profit Before Working Capital Changes	1,318,329	1,821,316
Adjusted for :		
i) Other Non current Receivables/ Working Cap	(1,608,065)	1,969,533
ii) Other Current & Non Current Receivables		1,969,533
	(1,608,065)	3,790,849
	(289,736)	335,000
Net Income Tax paid/ refunded		335,000
Net Cash Flow from/(used in) Operating Activities: (A)	(289,736)	3,455,849
Cash Flow From Investing Activities:		
Purchases of Fixed Assets		(1,010,750)
Sale of Fixed Assets		98,583
Profit on sale of Car		21,417
Net Cash Flow from/(used in) Investing Activities: (B)	-	(890,750)
Cash Flow from Financing Activities:		
Receipt of Calls in Arrears		
Borrowing of Funds	-230,000	499,000
Preliminary Expense written off		-50,000
Interest exp	-10,404	-23,572
Movement of Lending		
Net Cash Flow from/(used in) Financing Activities (C)	(240,404)	425,428
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(530,140)	2,990,527
Cash & Cash Equivalents As At Beginning of the Year	16,397,763	13,407,236
Cash & Cash Equivalents As At End of the Year	15,867,623	16,397,763
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(530,140)	2,990,527





To
The Board of Directors
Abhishek Finlease Limited
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 30.09.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Abhishek Finlease Limited** ("the Company") for the quarter ended on September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **AKGVG & Associates**
Chartered Accountants
ICAI Firm Registration No.: 018598N
UDIN: 23118627BGTWPM8073

SHAH PRIYANK
SHIRISHBHAI

Digitally signed by SHAH
PRIYANK SHIRISHBHAI
Date: 2023.11.03
13:44:16 +05'30'

Priyank Shah
Partner
Membership No.: 118627

DATE: November 3, 2023
PLACE: Ahmedabad