

17<sup>th</sup> November 2023

**Arshiya**

To,  
Corporate Relationship Department  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**Re: Arshiya Limited - NSE Scrip Code: ARSHIYA  
- BSE Scrip Code: 506074**

**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

Please find attached herewith disclosure pursuant to requirement of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to invocation of pledge on 1,00,00,000 (One Crore) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mr. Ajay S Mittal & Mrs. Archana A Mittal, Promoters.

Please note that above mentioned pledge on 1,00,00,000 (One Crore) fully paid-up Equity shares were already pledged in favor of Edelweiss Assets Reconstruction Company Limited (Acting as Trustee of EARC Various Trusts), as per the terms of financing agreement.

Please take this intimation on your record.

Thanking You,

Yours faithfully,

**For Arshiya Limited**

*Ajit Dabholkar*

Ajit Dabholkar

**Company Secretary & Compliance Officer**

Membership No: F4424



**Attachment: a/a**

**Arshiya Limited**

# Ajay S Mittal

Mittal Bhavan 2, 3r Floor, 62-A, Peddar Road, Mumbai – 400 026.

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17<sup>th</sup> November 2023

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Exchange Plaza, 5<sup>th</sup> Floor,  
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**Re: Arshiya Limited - NSE Scrip Name: ARSHIYA  
- BSE Scrip Code: 506074**

**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/ Madam,

Please find attached disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to invocation of pledge on 1,00,00,000 (One Crore) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mr. Ajay S Mittal & Mrs. Archana A Mittal, Promoters.

Thanking you,

Yours Faithfully,

**For and on behalf of all promoter/promoter group of  
Arshiya Limited**



**Ajay S Mittal**

**Encl: a/a**

**CC:**

**To,**

**Compliance Officer of Arshiya Limited**

**Address: 205, 02<sup>nd</sup> Floor, Ceejay House,**

**Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai-400018**

**Disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrance-of-shares/ invocation of encumbrance/-release-of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Arshiya Limited	
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) (Scrip Code: 506074) National Stock Exchange of India Limited (NSE)(Scrip Code: ARSHIYA)	
Date of reporting	17 November 2023	
Name of the promoter or-PAC on whose shares encumbrance has been created/released/invoked	Mr. Ajay S Mittal and Mrs. Archana A Mittal	

Name of the promoter (s) or PACs-with-hin	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance					Post event holding of encumbered shares (3)			
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation- / release-/- invocation)	Date of creation/ invocation / release-of encumbrance	Type of encumbrance (pledge/-non-disposal /undertaking/other s)	Reasons for encumbrance	Number of shares	% of share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Mrs. Archana A Mittal	4,93,09,788	18.72	4,93,09,788	18.72	Invocation of Pledge	15-Nov-23	Invocation of Pledge	As per the terms of financing agreement	**5000000	1.90	CFM Assets Reconstruction Company Limited	4,43,09,788	16.82
Mr. Ajay S Mittal	1,85,61,437	7.04	1,85,61,437	7.04	Invocation of Pledge	15-Nov-23	Invocation of Pledge	As per the terms of financing agreement	**5000000	1.90	CFM Assets Reconstruction Company Limited	1,35,61,437	5.15

\*Value is not applicable, as it is an intimation for invocation of pledged shares, however value has been mentioned as per closing market price on the date of invocation of the aforesaid shares.  
 \*\*1,00,00,000 pledge on fully paid-up Equity Shares has been invoked by Axis Trustee Services Limited acting as a Trustee on behalf of Edelweiss Assets Reconstruction Company Limited (Acting as Trustee of EARC Trust - SC 126, 141, 144, 152, 174, 176, 224, 237, 254), as per the terms of financing agreement.

**For and on behalf of all promoter/promoter group of Arshiya Limited**

  
**Ajay S Mittal**  
 Place : Mumbai