



JR Seamless Pvt. Ltd.

Office : 16, Ispat Bhavan, 5-4-23, Distillery Road, Ranigunj, Secunderabad - 500 003. Telangana, INDIA.
Phone : +91-40-27520030, 27541406 Fax : +91-40-27541406 Mobile : +91-9849088662
E-mail : najrspl@gmail.com, mahender@jrseamless.com
CIN : U74999TG2007PTC053530 GST No. : 36AACCJ0648L1ZF

20th October, 2023

To
The Department of Corporate Services,
The BSE Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Dear Sir/Madam,

Re: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.
Ref : Scrip Code: 509053

With reference to the subject cited, kindly find enclosed disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011, with regard to purchase of 9,65,523 Equity shares resulting in change in shareholding by more than 2% of the total Equity share Capital of M/s Banas Finance Limited.

This is for your information and records.

Yours Faithfully,
For JR SEAMLESS PRIVATE LIMITED

Mahender Agarwal
Director
DIN : 01687346



We have been awarded as a **WELLKNOWN TUBE AND PIPE MAKER** by Central Boilers Board, Delhi.
Our unit and products are approved by **VASANTDADA SUGAR INSTITUTE (VSI) & NATIONAL
FEDERATION OF COOPERATIVE SUGAR FACTORIES LIMITED (NFCSF)**



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**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
 Regulations, 2011**

Part-A - Details of the Acquisition

Name of the Target Company (TC)	BANAS FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JR Seamless Private Limited (Acquirer) Mahender Agarwal (PAC)		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	96,76,574	20.14 %	20.14 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	96,76,574	20.14 %	20.14 %
Details of acquisition			
a) Shares carrying voting rights acquired	9,65,523	2 %	2 %
b) VRs acquired otherwise than by equity shares	NIL	NA	NA



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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
e) Total (a+b+c+/-d)	9,65,523	2 %	2 %
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,06,42,097	22.14 %	22.14 %
b) VRs otherwise than by equity shares	NIL	NA	NA
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
e) Total (a+b+c+d)	1,06,42,097	22.14 %	22.14 %
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	OPEN MARKET		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18-08-2023 to 18-10-2023		
Equity share capital / total voting capital of the TC before the said acquisition	4,80,46,232 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	4,80,46,232 Equity Shares of Rs. 10/- each		



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