

NACL Industries Limited

Ref: NACL/SE/2023-24

December 30, 2023

1) BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001.

Security code:524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor Plot No. C/1 G Block, Bandra –Kurla Complex, Bandra (E) Mumbai-400051.

Symbol: NACLIND

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Company has received an order from the Additional Director General of Foreign Trade (DGFT) Hyderabad levying a penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips granted under the Foreign Trade Policy.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as Annexure I.

You are requested to take the same on records.

Thanking you

for NACL Industries Limited

Satish Kumar Subudhi

Vice President-Legal & Company Secretary

Encl: As above



Annexure I

| Nature and details of the action(s) taken, initiated or order(s) passed Scrips issued in this matter are set aside and further Authority cancel the MEIS Scrips to the extent of excess 1% portion of additional MEIS benefits which Company have claimed. Further, whatever the amount paid by the Company to the Customs Authorities and the amounts surrendered by the Company can be adjusted towards liability. 2. A penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Details of the violation(s) / contravention(s) committed or alleged to be committed Details of the violation(s) / remains the product of the discontravention or order in the authority of the companitive or alleged to be committed The financial impact of the aforesaid order is to the extent possible Other activities of the listed entity, quantifiable in monetary terms to the extent of steep and the penalty imposed. There is no material impact on operations or other activities of the listed entity, quantifiable in monetary terms to the extent of the penalty imposed. There is no material impact on operations or other activities of the listed entity, quantifiable in monetary terms to the extent of steep and the penalty imposed. There is no material impact on operations or other activities of the listed entity, quantifiable in monetary terms to the extent of steep and the penalty imposed. There is no material impact on operations or other activities of the listed entity, quantifiable in monetary terms to the extent of the penalty imposed. There is no material impact on operations or other activities of the listed entity, quantifiable in monetary terms to the extent of the penalty imposed. | Name(s) of the Authority | Additional Director General of Foreign Trade (DGFT) |
|--|--|---|
| Scrips issued in this matter are set aside and further Authority cancel the MEIS Scrips to the extent of excess 1% portion of additional MEIS benefits which Company have claimed. Further, whatever the amount paid by the Company to the Customs Authorities and the amounts surrendered by the Company can be adjusted towards liability. 2. A penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / contravention(s) committed or alleged to be committed Penalty levied due to mis-classifying the product under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | Hyderabad |
| further Authority cancel the MEIS Scrips to the extent of excess 1% portion of additional MEIS benefits which Company have claimed. Further, whatever the amount paid by the Company to the Customs Authorities and the amounts surrendered by the Company can be adjusted towards liability. 2. A penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product cunder CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | Nature and details of the action(s) | 1. All the 24 Orders-in-Original cancelling the MEIS |
| extent of excess 1% portion of additional MEIS benefits which Company have claimed. Further, whatever the amount paid by the Company to the Customs Authorities and the amounts surrendered by the Company can be adjusted towards liability. 2. A penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / contravention(s) committed or alleged to be committed Penalty levied due to mis-classifying the product under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | taken, initiated or order(s) passed | Scrips issued in this matter are set aside and |
| benefits which Company have claimed. Further, whatever the amount paid by the Company to the Customs Authorities and the amounts surrendered by the Company can be adjusted towards liability. 2. A penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent operations or other activities of the | | further Authority cancel the MEIS Scrips to the |
| whatever the amount paid by the Company to the Customs Authorities and the amounts surrendered by the Company can be adjusted towards liability. 2. A penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / contravention(s) committed or alleged to be committed The financial impact of the aforesaid order is to the extent of the penalty imposed. There is no material impact on operations or other activities of the | | extent of excess 1% portion of additional MEIS |
| Customs Authorities and the amounts surrendered by the Company can be adjusted towards liability. 2. A penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | benefits which Company have claimed. Further, |
| surrendered by the Company can be adjusted towards liability. 2. A penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / contravention(s) committed or alleged to be committed Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | whatever the amount paid by the Company to the |
| towards liability. 2. A penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | Customs Authorities and the amounts |
| 2. A penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / contravention(s) committed or alleged to be committed The penalty levied due to mis-classifying the product under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | surrendered by the Company can be adjusted |
| the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | towards liability. |
| 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | 2. A penalty of Rs. 10,000/- per MEIS Scrip for all |
| already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | the 24 MEIS Scrips, is imposed. |
| no additional dues to be paid by the Company, other than the Penalty being imposed as above. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | 3. The disputed amount of the MEIS Licenses has |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product contravention(s) committed or alleged to be committed under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | already been paid by the Company and there are |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product contravention(s) committed or alleged to be committed under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | no additional dues to be paid by the Company, |
| including any ad-interim or interim orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product contravention(s) committed or alleged to be committed under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | other than the Penalty being imposed as above. |
| orders, or any other communication from the authority Details of the violation(s) / Penalty levied due to mis-classifying the product contravention(s) committed or alleged to be committed sub heading of CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | Date of receipt of direction or order, | December 29, 2023 |
| Details of the violation(s) / Penalty levied due to mis-classifying the product contravention(s) committed or alleged to be committed sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | including any ad-interim or interim | |
| Details of the violation(s) / Penalty levied due to mis-classifying the product contravention(s) committed or alleged to be committed under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | , , | |
| contravention(s) committed or alleged to be committed sub heading of CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | |
| alleged to be committed sub heading of CTH 380891/380892/380893 /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | | Penalty levied due to mis-classifying the product |
| /380894. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | , , | under CTH 38089910/38089990 instead of correct |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. The financial impact of the aforesaid order is to the extent of the penalty imposed. There is no material impact on operations or other activities of the | alleged to be committed | sub heading of CTH 380891/380892/380893 |
| other activities of the listed entity, quantifiable in monetary terms to the extent possible extent possible extent possible. | | /380894. |
| quantifiable in monetary terms to impact on operations or other activities of the | Impact on financial, operation or | The financial impact of the aforesaid order is to the |
| the extent possible | other activities of the listed entity, | extent of the penalty imposed. There is no material |
| the extent possible | quantifiable in monetary terms to | impact on operations or other activities of the |
| company due to the said order. | the extent possible | Company due to the said order. |