



NACL Industries Limited

Ref: NACL/SE/2023-24

December 30, 2023

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001.

Security code:524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor Plot No. C/1 G
Block, Bandra –Kurla Complex, Bandra
(E) Mumbai-400051.

Symbol: NACLIND

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The Company has received an order from the Additional Director General of Foreign Trade (DGFT) Hyderabad levying a penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips granted under the Foreign Trade Policy.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as Annexure I.

You are requested to take the same on records.

Thanking you

for **NACL Industries Limited**

Satish Kumar Subudhi

Vice President-Legal & Company Secretary

Encl: As above



Annexure I

Name(s) of the Authority	Additional Director General of Foreign Trade (DGFT) Hyderabad
Nature and details of the action(s) taken, initiated or order(s) passed	<ol style="list-style-type: none"> 1. All the 24 Orders-in-Original cancelling the MEIS Scrips issued in this matter are set aside and further Authority cancel the MEIS Scrips to the extent of excess 1% portion of additional MEIS benefits which Company have claimed. Further, whatever the amount paid by the Company to the Customs Authorities and the amounts surrendered by the Company can be adjusted towards liability. 2. A penalty of Rs. 10,000/- per MEIS Scrip for all the 24 MEIS Scrips, is imposed. 3. The disputed amount of the MEIS Licenses has already been paid by the Company and there are no additional dues to be paid by the Company, other than the Penalty being imposed as above.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 29, 2023
Details of the violation(s) / contravention(s) committed or alleged to be committed	Penalty levied due to mis-classifying the product under CTH 38089910/38089990 instead of correct sub heading of CTH 380891/380892/380893 /380894.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact of the aforesaid order is to the extent of the penalty imposed. There is no material impact on operations or other activities of the Company due to the said order.