



SINNER
ENERGY INDIA LTD.

Regd. Off.: B-39, Ghanshyam Avenue, 13, Sattar Taluka Society, Ashram Road, Ahmedabad - 380 014.

Phone No.: 079-27540158 | E-mail : sinnerenergy@gmail.com Website : www.sinnerenergy.com

CIN : L99999GJ995PLC028077

Date: 29th May, 2018

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/ Madam,

Sub :- Outcome of Board Meeting held on Tuesday, 29th May, 2018.

Ref: BSE Scrip Code: 539410

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Tuesday, 29th May, 2018 at its Corporate Office has:

1. Considered and Approved and taken on records the Audited Financial Results along with the Statement of Assets and Liabilities and the Audit Report for the quarter and Financial Year ended on March 31, 2018 as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- a. Audited Financial Results along with the Statement of Assets and Liabilities for the Quarter and Financial Year ended on March 31, 2018;
- b. Audit Report from the Statutory Auditor of the Company.
- c. Declaration of Unmodified Audit Report (Standalone).

The report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and the Financial Year ended March 31, 2018.

2. Considered and took note of the Resignation of Mr. Jayesh Rawal from the designation of Director of the Company.
3. Approved the appointment of Ms. Urmila Bohra, Practicing Company Secretary as the Secretarial Auditor of the Company.
4. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the Financial year.

Kindly take the same on your records.

Thanking You,

For SINNER ENERGY INDIA LIMITED

M. J. Raut
Mr. Mahesh Raut
Director
DIN: 00036179



Corp. Off.: F - 24, 1st Floor, Raghuleela Mega Mall, Behind Poisar Depot, S.V. Road, Kandivali (W), Mumbai - 400067.

Ph. No.: 8655012379



To
Board of Directors of Sinner Energy India Limited
B - 39, Ghanshyam Avenue,
Ashram Road, 13, Sattar Taluka Society,
Ahmedabad- 380014.

We have audited the accompanying statement of financial results of Sinner Energy India Limited for the quarter and year ended 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/ CFD/ FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the audited annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based our audit of such annual financial statements, which have been prepared in accordance in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind As), prescribed under S. 133 of the Companies Act, 2013 as amended read with relevant rules issued under companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March,2018 as well as the year to date results for the period from 1.4.2017 to 31.03.2018.

For KOSHAL & ASSOCIATES.

Chartered Accountants

Firm Reg.No.121233W



Koshal Maheshwari

Proprietor

M.No.043746

Place of signature: Mumbai

Date: 29th May, 2018

SINNER ENERGY INDIA LTD

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
1 Revenue from Operations	278.81	328.39	201.05	881.75	1,172.51
2 Other Income	11.80	8.06	12.97	27.40	19.05
3 Total Revenue (1 + 2)	290.61	336.45	214.02	909.16	1,191.56
4 Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	238.25	325.41	188.61	762.12	1,154.03
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	18.81	-
Employee benefits expense Finance Cost	5.40	0.69	0.67	7.39	3.10
Depreciation and amortisation expense	0.04	0.04	0.07	0.15	0.26
Other expenses	2.99	2.45	4.49	11.33	12.03
Total expenses	246.68	328.59	193.82	799.80	1,169.42
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	43.93	7.86	20.20	109.35	22.14
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	43.93	7.86	20.20	109.35	22.14
8 Tax expense					
(1) Current Tax	30.13	-	6.65	30.13	6.65
(2) Deferred Tax	(0.40)	-	(0.01)	(0.40)	(0.01)
9 Profit / (Loss) from continuing operations (7 - 8)	14.20	7.86	13.56	79.62	15.50
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	14.20	7.86	13.56	79.62	15.50
14 Other Comprehensive income;					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	14.20	7.86	13.56	79.62	15.50
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 1 each					
(a) Basic	0.07	0.04	0.07	0.39	0.08
(b) Diluted	0.07	0.04	0.07	0.39	0.08



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 29th May 2018.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 3 Figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures upto the third quarter of the relevant financial year.
- 4 In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion. The Auditor's report will be filed with the stock Exchange and will also be available on Company's website www.sinnerenergy.com
- 5 The Ind AS Compliant financial results for the quarter ended on 31st March 2017 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended 31st March, 2017 as per Indian GAAP to profit as per Ind AS.

Particulars	Quarter Ended 31.03.2017
Net Profit / (Loss) reported under Previous GAAP	13.56
Less: Adjustments due to implementation of Ind-AS	-
Net Profit / (Loss) under Ind-AS [A]	13.56
Other Comprehensive Income / (Loss) [B]	-
Total Comprehensive Income / (Loss) for the Period (A±B)	13.56

- 6 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods

PLACE : Mumbai
DATE : 29/05/2018



For and on behalf of the Board of
SINNER ENERGY INDIA LIMITED

M. J. Raut
Mahesh Raut
Managing Director

SINNER ENERGY INDIA LTD
Statement of Assets & Liabilities as at 31st March, 2018

(In Rupees)

Particulars	Standalone	
	As At 31st March 2018	As At 31st March 2017
	Audited	Audited
(1) Non-current assets		
(a) Property, plant and equipment	86,951.95	1,02,333
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Financial assets		
(i) Investments	-	-
(ii) Loans	-	7,99,15,794
(iii) Others	-	-
(e) Deferred tax assets (net)	39,665	12,738
(f) Other non-current assets		
Total Non-current assets	1,26,616.95	8,00,30,865
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	2,34,92,336.89	17,07,180
(ii) Cash and cash equivalents	76,58,644.42	3,36,617
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	9,01,88,138.00	-
(v) Others	-	-
(c) Other current assets	29,53,909.00	19,46,000
Total current assets	12,42,93,028.31	39,89,797
Total Assets	12,44,19,645.26	8,40,20,662
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2,02,98,000.00	2,02,98,000
(b) Other Equity	2,17,22,555.47	1,37,73,305
Total Equity	4,20,20,555.47	3,40,71,305
(2) Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	2,47,43,233.00	28,85,582
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Non-current tax liabilities (net)	-	-
Total non-current liabilities	2,47,43,233.00	28,85,582
(4) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	6,99,669
(ii) Trade payables	5,25,94,736.12	4,61,19,382
(iii) Other financial liabilities	-	-
(b) Other current liabilities	13,83,298.67	2,44,724
(c) Provisions	36,77,822.00	-
Total current liabilities	5,76,55,856.79	4,70,63,775
Total equity and liabilities	12,44,19,645.26	8,40,20,662

For and on behalf of the Board of
SINNER ENERGY INDIA LIMITED

M. J. Raut

Mahesh Raut
Managing Director

PLACE : Mumbai
DATE : 29/05/2018





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CIN : L99999GJ995PLC028077

Date: 29/05/2018

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Subject :- Declaration pursuant to Regulation 33(3) (d) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2016.

Ref: BSE Scrip Code: 539410

In terms of provision of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no CIR/CFD/CMD/56/2016 dated May 27, 2016, we declare that the Statutory Auditors of the Company M/s Koshal & Associates, Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results of the Company for the Quarter and Financial year ended 31st March, 2018.

The declaration is submitted for your kind information and record.

Kindly take the same on records.

Thanking You,

Yours Truly,

For SINNER ENERGY INDIA LIMITED

M. J. Raut
Mr. MaheshRaut
Managing Director
DIN: 00036179

