

03rd November, 2023

Listing Department

BSE Limited

P.J. Towers,

Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 531950

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. on 03rd November, 2023

Reference: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Vertex Securities Limited ("the Company") at its meeting held today i.e. 03rd November, 2023 has, inter alia,

1. Considered and approved Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended 30th September, 2023. The copy of the said results along with the Limited Review Report is attached herewith as *Annexure I*.
2. Considered and approved appointment of M/s. Yogesh Sharma & Co., Company Secretaries (COP: 12366) as a Secretarial Auditor of the Company for the Financial year 2023-24 as *Annexure II*.
3. Considered and approved appointment of M/s. Minu and Thomas, Chartered Accountants (FRN: 010294S) as an Internal Auditor of the Company for the Financial Year 2023-24 as *Annexure II*.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in annexures below.

The meeting of the Board of Directors commenced at 11.10a.m. and concluded at 03.30p.m.

Thanking You,

For Vertex Securities Limited

George Mampillil

Director and CFO

(DIN: 01976386)

Encl: a/a

Vertex Securities Limited (A Subsidiary of Transwarranty Finance Limited)

Registered Office : Thottathil Towers, II Floor Market Road, Ernakulam, Kochi 682018 Tel : 0484 - 2384848, Fax : 0484 2394209

Corporate Office : 403, Regent Chambers, Nariman Point, Mumbai - 400 012. Tel : 022-40010800/900, Fax: 022-40010888/999

Website : www.vertexbroking.com, www.transwarranty.com Email : vsl@vertexbroking.com, customercare@transwarranty.com

Independent Auditor's Review Report on Unaudited Standalone quarterly and Year to Date Financial Results of Vertex Securities Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Vertex Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Vertex Securities Limited** ("the Company") for the quarter ended September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement



prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Khan & Co

Chartered Accountants

ICAI Firm Registration No.133324W



Sarfaraz Khan

Proprietor

Membership No.: 144212

UDIN: 23144212BGXAUN8619

Place: Mumbai

Date: November 03, 2023

Independent Auditor's Review Report on Unaudited Consolidated quarterly and Year to Date Financial Results of Vertex Securities Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors

Vertex Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Vertex Securities Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
(a) Vertex Commodities and Finpro Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 0.237 lakhs, total net profit after tax of Rs. 6.44 lakhs and total comprehensive income of Rs. 6.44 lakhs for the quarter ended September 30, 2023 as considered in the unaudited consolidated financial results. These interim financial results have not been reviewed by other auditors and the unaudited financial statements have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the unaudited financial statements furnished to us by the Management and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter.

For S S Khan & Co

Chartered Accountants

ICAI Firm Registration No.133324W



Sarfaraz Khan

Proprietor

Membership No.: 144212

UDIN: 23144212BGXAUO6513

Place: Mumbai

Date: November 03, 2023



VERTEX SECURITIES LIMITED
(CIN L67120KL1993PLC007349)

Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.
Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

Sl No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended 30.09.2023	Quarter Ended 30.09.2022	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022	Quarter Ended 30.09.2023	Quarter Ended 30.09.2022	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations (net)	216.42	221.64	377.35	432.62	226.08	235.35	396.87	459.75
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3.03)	2.98	(33.25)	6.60	0.72	6.93	(26.80)	14.36
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(3.03)	2.98	(33.25)	6.60	0.72	6.93	(26.80)	14.36
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(3.03)	2.98	(33.25)	6.60	0.72	6.93	(26.80)	14.36
5	Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(3.03)	2.98	(33.25)	6.60	0.72	6.93	(26.80)	14.36
6	Equity Share Capital	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(526.57)	(415.53)	(526.57)	(415.53)	(598.64)	(502.05)	(598.64)	(502.05)
8	Earnings Per Share (of Rs. 2/- each)(for continuing and discontinued operations)								
	Basic :	(0.004)	0.004	(0.04)	0.01	0.001	0.01	(0.04)	0.02
	Diluted:	(0.004)	0.004	(0.04)	0.01	0.001	0.01	(0.04)	0.02

Note:

1. The above is an extract of the detailed format of quarterly financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website (<http://www.bseindia.com/stock-share-price/vertex-securities-ltd/vertex/531950/>) and also on Company's website (<http://www.vertexbroking.com>).

Place : Kochi
Date : 03.11.2023

For Vertex Securities Limited


George Mampillil
(Director & CFO)
DIN - 01976386

VERTEX SECURITIES LIMITED
(CIN L67120KL1993PLC007349)

Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.

Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexpbroking.com, Web Site. www.vertexpbroking.com

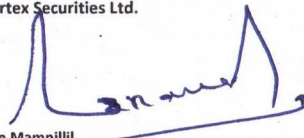
STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

PARTICULARS	STANDALONE						CONSOLIDATED					
	3 Months Ended		6 Months Ended		Year Ended	3 Months Ended		6 Months Ended		Year Ended		
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31.03.2023	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income												
Revenue From Operations												
Sale of services	204.96	152.86	192.79	357.82	374.31	687.46	204.97	153.09	196.35	358.06	380.89	699.07
Other Income	11.46	8.06	28.85	19.53	58.31	97.92	21.11	17.70	38.99	38.81	78.86	139.12
Total Income	216.42	160.92	221.64	377.35	432.62	785.37	226.08	170.79	235.34	396.87	459.75	838.19
EXPENSES												
Employee Benefits Expenses	62.98	64.52	74.86	127.51	143.17	274.14	66.58	68.08	79.00	134.66	151.36	289.15
Finance Costs	10.03	21.96	26.16	31.99	53.67	118.74	10.03	21.96	26.16	31.99	53.67	118.74
Depreciation, amortization and impairment	5.90	5.85	6.18	11.75	12.49	25.62	6.01	5.96	6.48	11.97	13.27	27.00
Other Expenses	140.54	98.81	111.46	239.35	216.69	437.40	142.74	102.31	116.77	245.05	227.09	458.94
Total Expenses	219.45	191.14	218.66	410.60	426.02	855.90	225.36	198.31	228.41	423.67	445.39	893.83
Profit / (Loss) Before Exceptional items and Tax	(3.03)	(30.22)	2.98	(33.25)	6.60	(70.53)	0.72	(27.52)	6.93	(26.80)	14.36	(55.64)
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) Before Tax	(3.03)	(30.22)	2.98	(33.25)	6.60	(70.53)	0.72	(27.52)	6.93	(26.80)	14.36	(55.64)
Tax Expense												
Current Tax	-	-	-	-	-	-	-	-	-	-	-	(0.71)
Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) for the period from continuing operations	(3.03)	(30.22)	2.98	(33.25)	6.60	(70.53)	0.72	(27.52)	6.93	(26.80)	14.36	(54.93)
Profit / (Loss) from Discontinued Operations before Tax												
Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations After Tax												
Total Profit / (Loss) for period	(3.03)	(30.22)	2.98	(33.25)	6.60	(70.53)	0.72	(27.52)	6.93	(26.80)	14.36	(54.93)
Other Comprehensive Income/ (Expenses)												
-Total Amount of items that will not be reclassified to profit and loss	-	-	-	-	-	(0.67)	-	-	-	-	-	(0.50)
Remeasurement of the net defined benefit obligation gain / (loss)	-	-	-	-	-	(0.71)	-	-	-	-	-	(0.54)
Fair valuation on Equity instrument	-	-	-	-	-	0.04	-	-	-	-	-	0.04
-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
-Amount of items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	(3.03)	(30.22)	2.98	(33.25)	6.60	(71.20)	0.72	(27.52)	6.93	(26.80)	14.36	(55.43)
Profit / (Loss) attributable to:												
- Owner of the Company	(3.03)	(30.22)	2.98	(33.25)	6.60	(70.53)	0.72	(27.52)	6.93	(26.80)	14.36	(54.93)
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) for the period / year	(3.03)	(30.22)	2.98	(33.25)	6.60	(70.53)	0.72	(27.52)	6.93	(26.80)	14.36	(54.93)
Total comprehensive income attributable to:												
- Owner of the Company	(3.03)	(30.22)	2.98	(33.25)	6.60	(71.20)	0.72	(27.52)	6.93	(26.80)	14.36	(55.43)
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	(3.03)	(30.22)	2.98	(33.25)	6.60	(71.20)	0.72	(27.52)	6.93	(26.80)	14.36	(55.43)
Paid-up equity share capital (.Rs.2 each)	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24
Basic Earning Per Share of Rs.2/- each (In Rupees)	(0.004)	(0.04)	0.004	(0.04)	0.01	(0.10)	0.001	(0.04)	0.01	(0.04)	0.02	(0.07)
Diluted Earning Per Share of Rs.2/- each (In Rupees)	(0.004)	(0.04)	0.004	(0.04)	0.01	(0.10)	0.00	(0.04)	0.01	(0.04)	0.02	(0.07)

1. The above unaudited financial results were reviewed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 03rd November, 2023
2. The Statutory auditors have carried out a Limited Review of the financials results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company is primarily engaged in a single segment viz. share broking and related activities and therefore the segment reporting is not applicable.
4. In line with the requirements of regulation 47(2) of the listing Regulations, 2015, the results for the quarter and half year ended 30th September, 2023 are available on the website of BSE Limited (URL: www.bseindia.com/corporates) and on the company's website www.vertexbroking.com.
5. The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and the guidelines issued by SEBI.
6. Figures have been regrouped and rearranged wherever necessary.

For Vertex Securities Ltd.



George Mampillil
Director & CFO
DIN - 01976386

Place : Kochi
Date : 03.11.2023

VERTEX SECURITIES LIMITED
(CIN . L67120KL1993PLC007349)
Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.
Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

Particulars	STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED
	As at	As at	As at	As at
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
	Unaudited	Unaudited	Unaudited	Unaudited
Assets				
1 Financial Asset				
(a) Cash and cash equivalents	258.73	655.98	260.69	668.77
(b) Bank Balance other than (a) above	641.25	1,673.75	641.25	1,673.75
(c) Receivables				
(i) Trade Receivables	321.31	538.51	380.57	596.25
(ii) Other Receivables	-	-	-	-
(d) Loans	0.40	480.34	341.90	821.84
(e) Investments	388.56	388.52	2.40	2.37
(f) Other Financial assets	1,636.02	639.53	1,709.35	790.44
	3,246.26	4,376.63	3,336.16	4,553.42
2 Non Financial Asset				
(a) Inventories	-	-	-	-
(b) Current tax assets (Net)	33.12	44.25	56.85	63.18
(c) Deferred tax Assets (Net)	6.00	6.00	5.13	5.13
(d) Property, Plant and Equipment	43.35	51.90	45.67	55.04
(e) Goodwill on Consolidation	-	-	81.55	81.55
(f) Other Intangible assets	10.50	3.89	10.50	3.89
(g) Right of Use Assets	3.50	14.86	3.50	14.86
(h) Other non-financial assets	62.82	53.69	68.75	61.97
	159.29	174.58	271.96	285.62
Total assets	3,405.55	4,551.21	3,608.12	4,839.04
Equity and liabilities				
1 Liabilities				
1.1 Financial Liabilities				
(a) Payables				
(i) Trade Payables				
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,981.24	2,966.06	2,030.77	3,086.75
II) Other Payables				
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.34	-	1.53	1.12
(b) Borrowings (Other than Debt Securities)	359.92	382.45	359.92	382.45
(c) Subordinated Liabilities	-	-	200.00	200.00
(d) Other financial liabilities	57.15	75.47	78.73	125.62
	2,398.66	3,423.98	2,670.96	3,795.94
1.2 Non-Financial Liabilities				
(a) Current tax liabilities (Net)				
(b) Provisions	9.80	8.78	11.81	10.74
(c) Deferred tax liabilities (Net)	-	-	-	-
(d) Other non-financial liabilities	43.42	53.75	43.75	54.16
	53.22	62.53	55.55	64.90
Total liabilities	2,451.88	3,486.50	2,726.51	3,860.84
2 Equity				
Equity attributable to owners of parent Company				
Equity share capital	1,480.24	1,480.24	1,480.24	1,480.24
Other equity	(526.57)	(415.53)	(598.64)	(502.05)
Total equity attributable to owners of parent Company	953.67	1,064.71	881.61	978.19
Non controlling interest				
Total equity	953.67	1,064.71	881.61	978.19
Total equity and liabilities	3,405.55	4,551.21	3,608.12	4,839.04

For Vertex Securities Ltd.

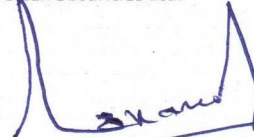


George Mampillil
Director & CFO
DIN - 01976386

Place : Kochi
Date : 03.11.2023

VERTEX SECURITIES LIMITED (CIN . L67120KL1993PLC007349) Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018. Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site www.vertexbroking.com Unaudited Stand Alone Cash Flow Statement for the Half year ended 30th September, 2023			
Particulars	For the Half year ended 30th September, 2023	For the Half year ended 30th September, 2022	
	(unaudited) Rs. In Lakhs	(unaudited) Rs. In Lakhs	
I. Cash Flows from Operating Activities:			
Net Profit Before Tax and Extraordinary Items	(33.25)		6.60
Adjustments to reconcile profit before tax to net cash flows:			
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.48		0.48
Reversal of rent expense on lease liability	(7.31)		(7.31)
Adjustments for depreciation and amortisation expense	11.75		12.49
Remeasurement of the net defined benefit obligation gain / (loss)	-		-
Adjustments for interest income	(20.72)		(80.36)
Bad Debts written off	0.10		0.02
Adjustments for finance costs	31.99		53.67
Adjustments for Changes in Working Capital:			
(Increase) / Decrease in Trade Receivables	814.58		29.23
Increase / (Decrease) in Trade & Other Payables	(883.15)		(114.69)
(Increase)/decrease in other financial assets	(1,136.58)		(76.45)
(Increase)/decrease in other non-financial assets	18.01		20.90
(Increase)/decrease in Inventories	-		-
Adjustments for other bank balances	-		-
Increase / (Decrease) in other financial Liabilities,	(19.21)		17.99
Increase/(decrease) in provisions	1.76		1.28
Increase / (Decrease) in non- financial Liabilities	8.96		2.39
Income tax paid (net of refunds)	(0.37)		5.52
Net Cash Flows from Operating Activities	(1,212.97)		(128.24)
II. Cash Flows from Investing Activities:			
Interest Income	-		-
(Purchase)/ Sale of Fixed Deposits	650.00		(90.00)
Loans - (Given)/ Received back	0.42		0.55
Cash inflow from interest on loans	41.30		64.89
Purchase of Property Plant and Equipment	(1.17)		(1.57)
Purchase of Intangible Asset	-		-
Net Cash Flows from Investing Activities	690.54		(26.14)
III. Cash Flows from Financing Activities:			
Borrowings other than debt securities issued/ (Redeemed) (net)	(368.20)		(3.25)
Repayment of Subordinated Liabilities	-		(27.76)
Finance cost paid	(31.53)		(52.48)
Net Cash Flows from Financing Activities	(399.72)		(83.49)
Net Increase or (Decrease) in Cash and Cash Equivalents (I + II + III)	(922.16)		(237.86)
- Add: Cash and Cash Equivalents at Beginning of the year	1,180.88		893.84
Cash and Cash Equivalents at End of the Quarter	258.73		655.98
Note:			
Cash and Cash Equivalents			
- Cash in Hand	1.58		1.90
- Balances with Banks			
- In Current Accounts	257.15		654.08
Total	258.73		655.98

For Vertex Securities Ltd.



George Mampittil
Director & CFO
DIN - 01976386

Place : Kochi
Date : 03.11.2023

VERTEX SECURITIES LIMITED (CIN . L67120K11993PLC007349) Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018. Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site www.vertexbroking.com Unaudited Consolidated Cash Flow Statement for the Half year ended 30th September, 2023			
Particulars	For the Half year ended 30th September, 2023	For the Half year ended 30th September, 2022	
	(unaudited)	(unaudited)	
	Rs. In Lakhs	Rs. In Lakhs	
I. Cash Flows from Operating Activities:			
Net Profit Before Tax and Extraordinary Items	(26.802)	14.36	
Adjustments for:			
Reversal of Rent Expense on Lease Liability	(7.312)	(7.31)	
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.513	0.55	
Depreciation	11.972	13.27	
Baddebt Written off	0.100	0.02	
Remeasurement of the net defined benefit obligation gain / (loss)	-	-	
Interest Income	(39.753)	(100.88)	
Adjustments for finance costs	31.989	53.67	
Adjustments for Changes in Working Capital:			
(Increase) / Decrease in Trade Receivables	814.723	29.10	
Increase / (Decrease) in Trade & Other Payables	(880.885)	(98.41)	
(Increase)/decrease in other financial assets	(1,131.757)	(110.89)	
(Increase)/decrease in other non-financial assets	20.319	25.35	
Adjustments for other bank balances	-	-	
Increase / (Decrease) in other financial Liabilities	(27.530)	30.39	
Increase/(decrease) in provisions	2.375	1.88	
Increase / (Decrease) in non-financial Liabilities	9.086	2.47	
Income tax paid (net of refunds)	(2.263)	3.60	
Net Cash Flows from Operating Activities	(1,225.226)	(142.82)	
II. Cash Flows from Investing Activities:			
Interest Income	-	-	
(Purchase)/ Sale of Fixed Deposits	650.000	(90.00)	
Loans - (Given)/ Received back	0.416	0.55	
Cash inflow from interest on loans	51.573	83.90	
Purchase of Property Plant and Equipment	(1.174)	(1.57)	
Purchase of Intangible Asset	-	-	
Net Cash Flows from Investing Activities	700.815	(7.12)	
III. Cash Flows from Financing Activities:			
Borrowings other than debt securities issued/ (Redeemed) (net)	(368.199)	(3.25)	
Finance cost paid	(31.525)	(52.48)	
Redemption of Preference Shares	-	(27.76)	
Net Cash Flows from Financing Activities	(399.724)	(83.49)	
Net Increase or (Decrease) in Cash and Cash Equivalents (I + II + III)	(924.136)	(233.43)	
- Add: Cash and Cash Equivalents at Beginning of the year	1,184.829	902.20	
Cash and Cash Equivalents at End of the Year	260.694	668.77	
Note:			
Cash and Cash Equivalents			
- Cash in Hand	1.587	1.91	
- Balances with Banks			
- In Current Accounts	259.106	666.86	
Total	260.694	668.77	
Total	260.694	668.77	

For Vertex Securities Ltd.

George Mampilly
Director & CFO
DIN - 01976386

Place : Kochi
Date : 03.11.2023

Annexure II- Appointment of Secretarial Auditor and Internal Auditor

Sr No	Particulars	Secretarial Auditor	Internal Auditor
1	Name	M/s. Yogesh Sharma & Co., Company Secretaries (COP: 12366)	M/s. Minu and Thomas, Chartered Accountants (FRN: 010294S)
2	Reason for Change/Re- appointment	Re-appointment	Appointment
4	Effective Date of Appointment/ Re- appointment	November 03, 2023	November 03, 2023
5	Term of Appointment	For FY 2023-24	For FY 2023-24
6	Brief Profile	M/s. Yogesh Sharma and Co., Company Secretaries is a proprietorship firm based in Mumbai. The firm provides services with respect to various areas of Company Law, SEBI (LODR) Regulation, 2015. The firm is engaged as a Secretarial Auditor of the Company for previous 4 Financial years and the Board has re- appointed the said firm for Financial Year 2023-24.	M/s. Minu and Thomas, Chartered Accountants provide services from Cochin, Kerala. The Firm has three partners, Ms. Minu Mathew, Mr. P J Mathew and Mr. Pius Mathew. The firm is catering to its clients in from last 2 Decades in various areas of Audits and Tax Filings, Book Keeping and General Accounting and other compliances under Company Law.