



BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA
PHONE : (033) 4055 6800 / 2285 1079 & 81
FAX : (033) 4055 6863, E-MAIL : bengalsteel@bengalsteel.co.in
CIN : L70109WB1947PLC015087

Date: 9th November, 2018

The Secretary
Bombay Stock Exchange Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2018

Dear Sir,

Enclosed please find the Unaudited Financial Results of the Company for the quarter ended 30th September, 2018 which was taken on record by the Board of Directors at their meeting held on 9th November, 2018 along with Limited Review Report issued thereon by the Statutory Auditors of the Company in terms of the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking You,

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED



**[SHIKHA BAJAJ]
COMPANY SECRETARY & COMPLIANCE OFFICER**

ENCLO: AS ABOVE



**TO BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LIMITED
TRINITY PLAZA, 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA - 700046.**

**REPORT ON LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR
THE QUARTER ENDED 30TH SEPTEMBER, 2018**

INTRODUCTION

We have reviewed the accompanying statement of Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter and six month ended 30th September, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements bases on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under Section 133 of The Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to disclosed, or that it contains any material misstatement.

EMPHASIS OF MATTER

Without qualifying our opinion, we draw attention to the following :

1. Charge of depreciation on the composite cost of Land & Building, the value of which are not segregated.
2. Non recognition of impairment loss.
3. In the absence of adequate data, the reasonable accuracy could not be ascertained in respect of the fair value of the financial assets and liabilities as certified by the management.
4. In the absence of useful life of the assets, the depreciation is being charged by reducing balance method.
5. Book balance of accounts of Rs 18,506.21/- (with UCO Bank), Rs 1,18,857.79 (with UBI), and Rs.59,939.19/- (with Bank of India) could not be confirmed.



**PLACE: KOLKATA
DATE : NOVEMBER 09, 2018**

**FOR S. GHOSE & CO LLP
CHARTERED ACCOUNTANTS
FRN : 302184E /E300007**

Ranjan K. Paul

**[RANJAN KUMAR PAUL]
PARTNER
MEMBERSHIP NO 060084**

BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

Email: bengalsteel@bengalsteel.co.in Phone No. : 4055-6800

Unaudited Financial Results for the Quarter and Six Months ended September 30, 2018

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue From Operations	-	-	0.15	-	0.15	0.15
(b) Other Income	-	-	-	-	2.06	3.08
Total Income	-	-	0.15	-	2.21	3.23
2 Expenses						
a) Cost of raw materials & components consumed	-	-	-	-	-	-
b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
c) Employee Benefits Expense	3.24	1.97	2.34	5.21	4.34	9.15
d) Finance costs	-	-	-	-	-	-
e) Depreciation and Amortisation Expenses	0.15	0.15	0.17	0.30	0.34	0.69
f) Other Expenses	5.83	37.54	2.70	43.37	7.86	24.39
Total Expenses	9.22	39.66	5.21	48.88	12.54	34.23
3 Profit/(Loss) before Tax (1 - 2)	(9.22)	(39.66)	(5.06)	(48.88)	(10.33)	(31.00)
4 Tax Expenses	-	-	-	-	-	-
5 Net Profit/(Loss) after Tax (3 - 4)	(9.22)	(39.66)	(5.06)	(48.88)	(10.33)	(31.00)
6 Other Comprehensive Income	-	-	-	-	-	-
7 Total Comprehensive Income	(9.22)	(39.66)	(5.06)	(48.88)	(10.33)	(31.00)
8 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	490.00	490.00	490.00	490.00	490.00	490.00
9 Other Equity	-	-	-	-	-	459.55
10 Earnings Per Share Basic and Diluted (Rs.)	(0.19)	(0.81)	(0.10)	(1.00)	(0.21)	(0.63)



BENGAL STEEL INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	Particulars	As at 30.09.2018	As at 31.03.2018
		Unaudited	Audited
I.	ASSETS		
	Non-current assets		
a)	Property, Plant and Equipment	12.14	12.44
b)	Financial assets		
i)	Investments	84.16	84.16
ii)	Loans and Deposits	748.53	844.82
		844.83	941.42
	Current assets		
a)	Financial assets		
i)	Cash and cash equivalents	3.81	3.10
ii)	Loans and Deposits	111.05	110.97
b)	Other current assets	0.18	0.18
		115.04	114.25
	TOTAL - ASSETS	959.87	1,055.67
II.	EQUITY AND LIABILITIES		
	Equity		
a)	Equity share capital	490.00	490.00
b)	Other equity	410.67	459.55
	Total - Equity	900.67	949.55
	Liabilities		
	Current liabilities		
a)	Other current liabilities	45.42	92.34
b)	Provisions	13.78	13.78
	Total - Liabilities	59.20	106.12
	TOTAL - EQUITY AND LIABILITIES	959.87	1,055.67

Notes:

- The above results for the Quarter ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 9th November, 2018. The Statutory Auditors have conducted a Limited Review of these Results as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : November 9, 2018


 Director

