



**Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

**PML/BSE/CS/2023/179  
Date: November 11, 2023**

**SUBJECT:- NOTICE OF POSTAL BALLOT THROUGH REMOTE E-VOTING**

This is to inform you that pursuant to the provisions of Section 110 and 108, and other applicable provisions of the Companies Act, 2013, as amended (the "Act"), read over with the Companies (Management and Administration) Rules, 2014, other applicable Rules framed under the Act, as amended, General Circular dated no. 09/2023 dated September 25<sup>th</sup>, 2023, read over with all earlier Circulars with particular reference to Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 on the subject of passing of Ordinary and Special Resolutions in accordance with the framework provided in the aforesaid Circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and any other applicable law, Rules and Regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the resolutions appended below are proposed to be passed by the members of the Company Paul Merchants Limited (the 'Company'), as on the Cut-off date, through postal ballot (the "Postal Ballot"), only by way of e-voting ("e-voting") process:-

1. **Ordinary Resolution** – Increase in the Authorised Share Capital and alteration of the Capital Clause in the Memorandum of Association of the Company
2. **Ordinary Resolution** – Issue of Bonus Shares

In compliance with the aforementioned MCA Circulars, the Postal Ballot Notice has been sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. The Company has completed the dispatch of Postal Ballot Notice on 10<sup>th</sup> November, 2023 by permitted mode.

Members are hereby informed that in compliance with the provisions of Section 108,110 of the Companies Act, 2013, read with Rule 20,22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility for voting by electronic means to its members to enable them to cast their votes electronically through e-voting and the business contained in the Postal Ballot Notice shall be transacted through the e-voting services provided by the Central Depository Services Limited (CDSL).



The instructions for e-voting are given in the Notice of the Postal Ballot. Members are requested to note the following:-

- a. The remote e-voting will commence at 09:00 a.m. (IST) on Saturday, November 11, 2023 and will end on 05:00 p.m. (IST) on Sunday, December 10, 2023. The e-voting module shall be disabled by CDSL for voting thereafter and e-voting shall not be allowed beyond the said date and time.
- b. The voting rights of the members for voting through e-voting shall be in proportion to their share of the paid-up equity share capital of the Company as on Friday, November 3, 2023 ("Cut-Off Date"). A Member as on the Cut-Off Date (after closing of business hours) shall only be entitled for availing the e-voting facility.
- c. Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of the Postal Ballot Notice and holds shares in Physical mode as on the Cut-Off Date, may obtain the login id and sequence number by sending a request to RTA of the Company M/s Alankit Assignments Ltd, 4E/2, Jhandewalan Extn. New Delhi- 110055 (INDIA) Ph No. : 011-42541234 / 42541955, email id [ramap@alankit.com](mailto:ramap@alankit.com) or to Company at email id [investor.redressal@paulmerchants.net](mailto:investor.redressal@paulmerchants.net). Those persons who acquire shares of the Company and become member of the Company after the dispatch of the Postal Ballot Notice and hold shares in Demat mode as on the Cut-Off Date are requested to view the Postal Ballot Notice on the website of the Company at [www.paulmerchants.net](http://www.paulmerchants.net) or at the website of BSE Ltd at [www.bseindia.com](http://www.bseindia.com) for instructions relating to e-voting. Members may also view the Postal Ballot Notice on the website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)) for this purpose. The detailed procedure for obtaining login Id, password, authentication and exercising e-voting is already provided in the Notes to the Postal Ballot Notice. The Members are requested to refer to the same.

The Postal Ballot Notice has been displayed and can be downloaded from the website of the Company under weblink <https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2023/11/PML-Postal-Ballot-Notice.pdf>

The Postal Ballot Notice has also been displayed on the website of CDSL i.e. the Agency providing the services of evoting at <https://www.evotingindia.com> and on the website of BSE Ltd at [www.bseindia.com](http://www.bseindia.com).

Mr. Kanwaljit Singh Thanewal, Practising Company Secretary (Membership No. FCS 5901 and CP No. 5870), SCO 64-65, Sector 17 A, Chandigarh has been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the process of Postal Ballot through e-voting in a fair and transparent manner.

The results of the Postal Ballot through e-voting shall be declared on Monday, December 11, 2023 at 5.00 PM at Corporate Office of the Company at SCO 829-830,



Sector 22-A, Chandigarh – 160022. The result declared along with the consolidated Scrutinizer's report shall be placed on the website of the Company ([www.paulmerchants.net](http://www.paulmerchants.net)) and on the website of CDSL (<https://www.evotingindia.com>) immediately after the result is declared and shall simultaneously be forwarded to BSE Ltd., where the Company's shares are listed. The result of the evoting, with details of the number of votes cast for and against the Resolution, invalid votes and whether the Resolution has been carried or not shall also be displayed on the Notice Board of the Company at its Registered Office at New Delhi and its Corporate Office at Chandigarh.

If Members have any queries or issues regarding e-Voting System, they may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at 022-23058542/43 or Toll Free 1800225533. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013. Members may also contact Mr. Hardam Singh, Company Secretary & Compliance Officer of the Company at [investor.redressal@paulmerchants.net](mailto:investor.redressal@paulmerchants.net) or at 0172-5041760 or Fax 0172-5041713 or at PML House, SCO 829-830, Sector 22-A, Chandigarh – 160022.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

**(HARDAM SINGH)**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**FCS-5046**

**CC to:**

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| National Securities Depository Limited,<br>Trade World, A wing, 4th Floor,<br>Kamala Mills Compound,<br>Lower Parel, Mumbai - 400013 | Central Depository Services (India) Ltd,<br>Marathon Futurex, A-Wing, 25th floor,<br>NM Joshi Marg<br>Lower Parel, Mumbai 400013 |
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