

29<sup>th</sup> April 2024

To,  
**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Scrip Code : **531137**  
Scrip Id : **GEMSI**

Dear Sir/ Madam,

**Ref: Disclosure to SEBI Circular No. SEBI/HO/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023**

**Sub: Initial Disclosure as per SEBI Circular related to “Large Corporate Framework”**

With reference to subject matter and pursuant to SEBI Circular No. SEBI/HO/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, we wish to inform you that the Company does not fall under the category of Large Corporate Entity as per the framework and applicability criteria provide in the said circular.

We enclosed herewith the details in Annexure A as per the requirement.

You are requested to kindly take the same on record.

For **GEMSTONE INVESTMENTS LIMITED**

**Sudhakar Bhagawatlal Gandhi**  
**Managing Director**  
**DIN: 09210342**

**Encl: as above.**

**Annexure A**

<b>Sr. No</b>	<b>Particular</b>	<b>Details</b>
1	Name of Company	Gemstone Investments Limited
2	CIN	L65990MH1994PLC081749
3	Specified Securities listed on the recognized Stock Exchange(s)	Equity
4	Outstanding long term borrowing of the Company as on March 31, 2024	Nil
5	Highest Credit Rating during the financial year 2023-24 and name of the Credit Rating Agency	Not Applicable
6	Name of Stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Limited

In view of the above, Gemstone Investments Limited does not fall under criteria as prescribed under Para 3.2 of the above said Circular and accordingly, it is confirmed that Gemstone Investments Limited is not identified as "Large Corporate" under the above said Circular.

You are requested to kindly take the same on record.

For **GEMSTONE INVESTMENTS LIMITED**

**Sudhakar Bhagawatlal Gandhi**  
**Managing Director**  
**DIN: 09210342**