

Magnanimous Trade & Finance Ltd.

Regd. Office : D-1, Moti Lal Atal Road, Behind Hotel Neelam, Jaipur - 302 001 (Rajasthan) ● India
Telephone : 0141-2373164, 2373364 ● Email : miel1@rediffmail.com
CIN No.L65923RJ1991PLC059251 ● Website : mtfi.co.in

12/02/2024

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001

Ref: SCRIP CODE: 512377; SECURITY ID: MAGANTR

Subject: Outcome of Board Meeting held on Monday, 12th February, 2024

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

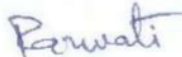
This is to inform that Board of Directors of the Company in its meeting held on **Monday, 12th February, 2024** at the registered office of the company i.e., D-1, Moti Lal Atal Road 1st Floor, Behind Hotel Neelam Jaipur Rajasthan 302001 which commenced at 02:00 P.M. and has considered, approved and took on record the Unaudited Standalone and Consolidated Financial Results of the company for the quarter ended 31st December 2023 along with the limited review report of auditors thereon.

The Meeting was concluded at 04.30 P.M. with the vote of thanks.

Thanking You,

Yours Faithfully,

For MAGNANIMOUS TRADE & FINANCE LTD



PARWATI PARASRAMPURIA
(Managing Director)
DIN:00359065

Magnanimous Trade & Finance Limited

Registered and corporate office : D-1, Moti Lal Atal Road, 1st floor,

Behind Hotel Neelam, Jaipur-302 001 (Rajasthan)

[CIN-L65923RJ1991PLC059251]

Tel: (0141) 2373164, 2373364: Email: co@mtfl.in; Website: www.mtfl.in

Part - I

Statement of Unaudited Standalone Financial Results for the quarter & nine months ended 31st December, 2023

(Rs. in Lakhs excluding earning per share)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
	(i) Interest Income	6.52	4.92	4.60	16.17	13.14	17.50
	(ii) Sales	3.00	17.31	-	39.32	1.30	1.30
(I)	Total Revenue from operations	9.52	22.23	4.60	55.49	14.44	18.80
(II)	Other Income	1.37	3.55	3.58	8.50	62.31	65.96
(III)	Total Income(I + II)	10.89	25.78	8.18	63.99	76.75	84.76
	Expenses :-						
	(i) Finance Cost	-	-	-	-	-	-
	(ii) Change in inventories of stock-in-trade	0.60	2.04	-	6.35	1.20	1.20
	(iii) Impairment of financial instruments	-	-	-	-	-	-
	(iv) Employees Benefits expenses	6.23	5.21	5.32	16.10	14.40	18.88
	(v) Depreciation, amortization & impairment	2.20	2.12	0.04	6.42	0.09	1.72
	(vi) Other Expenses	4.60	6.26	4.33	15.81	9.58	13.69
(IV)	Total Expenses(IV)	13.63	15.63	9.69	44.68	25.27	35.49
(V)	Profit/(Loss) before tax (III-IV)	(2.74)	10.15	(1.51)	19.31	51.48	49.27
(VI)	Tax Expenses						
	(1) Current Tax	(0.71)	(1.15)	-	(6.04)	-	(5.57)
	(2) Deferred Tax	0.09	0.10	0.04	0.28	0.11	(1.09)
	(3) Taxes relating to prior years	5.57	-	(0.02)	5.57	(0.02)	(0.03)
(VII)	Profit for the period (V-VI)	2.21	9.10	(1.49)	19.12	51.57	42.58
	Transfer to Statutory Reserve	-	-	-	-	-	8.52
	Profit/(Loss) transfer to Reserves	2.21	9.10	(1.49)	19.12	51.57	34.06
(VIII)	Other Comprehensive Income	-	-	-	-	-	-
(IX)	Total comprehensive income for the period (VII+VIII)	2.21	9.10	(1.49)	19.12	51.57	42.58
(X)	Paid up equity share capital (Face Value of Rs.10/- each)	95.15	95.15	95.15	95.15	95.15	95.15
(XI)	Earnings per equity share (quarterly figures are not annualised) (Face value of Rs.10/-each)						
	Basic(Rs.)	0.23	0.95	(0.16)	1.92	5.42	3.58
	Diluted(Rs.)	0.23	0.95	(0.16)	1.92	5.42	3.58

See accompanying notes to financial resultsDate : 12.02.2024
Place : JaipurF&B Magnanimous Trade & Finance Ltd.
Pawati
Director

Magnanimous Trade & Finance Limited

Registered and corporate office : D-1, Moti Lal Atal Road, 1st floor,

Behind Hotel Neelam, Jaipur-302 001 (Rajasthan)

[CIN-L65923RJ1991PLC059251]

Tel: (0141) 2373164,2373364: Email: co@mtfl.in: Website: www.mtfl.in

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on February 12, 2024.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act'), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting principles generally accepted in India, and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). These financial results may require further adjustments if any, necessitated by guidelines/clarification/directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- The company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the company. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Act.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

By Order of the Board of Directors

For Magnanimous Trade & Finance Ltd.
For Magnanimous Trade & Finance Ltd.

Parwati

(Parwati Parasrampuria)
(Managing Director)

Director

Place: Jaipur

Date: 12.02.2024



Gupta & Shah

CHARTERED ACCOUNTANTS

Head Office : 2, Nav Bharat Niketan, 3A/246, Azad Nagar, Kanpur - 208 002

Phone : 0512-3558783 • (M) : 9336115333, 9839033834

B.O. : (I) Etah Road, Shikohabad - 205 135 (U.P.) • (M) : 9358643534

(II) B/1, Lal Bazar Street, Room No. 18M, Kolkata - 700 001 (W.B.) • (M) : 9433057083 • Fax : 033-22489520

(III) 307, Manish Chambers Sonawala Cross Lane, Goregaon (East) Mumbai - 400 063 • (M) : 09820143685

Email : gupta.shah@gmail.com, gupta_shah@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Magnanimous Trade & Finance Limited

Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Magnanimous Trade & Finance Limited ("the company") for the quarter ended 31st December 2023 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

Scope of Review

This statement is the responsibility of the management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta & Shah
Chartered Accountants



CA Sharad Shah

Partner

M.No. 070601

FRN No. 001416C

UDIN: 24070601BKCPMJ4968

Place: Kanpur

Date: 12.02.2024

Magnanimous Trade & Finance Limited

Registered and corporate office : D-1, Moti Lal Atal Road, 1st floor,

Behind Hotel Neelam, Jaipur-302 001 (Rajasthan)

[CIN-L65923RJ1991PLC059251]

Tel: (0141) 2373676; Fax: (0141) 2379344 Email: co@mtfl.in; Website: www.mtfl.in**Statement of Unaudited Consolidated Financial Results for the Quarter & nine months ended 31st December, 2023**

S. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine months ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
(I)	Revenue from operations						
	(i) Interest Income	6.52	4.92	4.60	16.17	13.14	17.50
	(ii) Sales	3.00	17.31	-	39.32	1.30	1.30
	Total Revenue from operations	9.52	22.23	4.60	55.49	14.44	18.80
(II)	Other income (Refer to Note No.3)	1.37	3.55	3.58	8.50	62.31	65.96
(III)	Total Income(I + II)	10.89	25.78	8.18	63.99	76.75	84.76
(IV)	Expenses :-						
	(i) Finance Cost	-	-	-	-	-	-
	(ii) Change in inventories of finished goods,	0.60	2.04	-	6.35	1.20	1.20
	(iii) Impairment on Financial Instruments	-	-	-	-	-	-
	(iv) Employees Benefits expenses	6.23	5.21	5.32	16.10	14.40	18.88
	(v) Depreciation amortization expenses	2.20	2.12	0.04	6.42	0.09	1.72
	(vi) Other Expenses	4.60	6.26	4.33	15.81	9.58	13.69
	Total Expenses(IV)	13.63	15.63	9.69	44.68	25.27	35.49
(V)	Profit/(Loss) from ordinary activities before exceptional items and tax (III-IV)	(2.74)	10.15	(1.51)	19.31	51.48	49.27
(VI)	Share of Profit/(Loss) on associates	(0.16)	0.05	(0.05)	0.15	0.22	(0.51)
(VII)	Profit/(Loss) from ordinary activities before exceptional items (V+VI)	(2.90)	10.20	(1.56)	19.46	51.70	48.76
(VIII)	Exceptional Items - Income/(Expense)	-	-	-	-	-	-
(IX)	Profit/(Loss) from ordinary activities before tax (VII+VIII)	(2.90)	10.20	(1.56)	19.46	51.70	48.76
(X)	Tax Expenses						
	(1) Current Tax	(0.71)	(1.15)	-	(6.04)	-	(5.57)
	(2) Deferred Tax	0.09	0.10	0.04	0.28	0.11	(1.09)
	(3) Taxes relating to prior years	5.57	-	(0.02)	5.57	(0.02)	(0.03)
(XI)	Profit/(Loss) for the period (IX-X)	2.05	9.15	(1.54)	19.27	51.79	42.07
	Transfer to Statutory Reserve	-	-	-	-	-	8.41
	Profit/(Loss) transfer to Reserves	-	-	-	-	-	33.66
(XII)	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	4.34
(XIII)	Total comprehensive income for the period (XI+XII)						
	Owners	2.05	9.15	(1.54)	19.27	51.79	38.00
	Non Controlling Interest	-	-	-	-	-	-
(XIV)	Paid up equity share capital (Face Value of Rs.10/- each)	95.15	95.15	95.15	95.15	95.15	95.15
(XV)	Earnings per equity share (quarterly figures are not annualised) (Face value of Rs.10/-each)						
	Basic(Rs.)	0.22	0.96	(0.69)	2.03	5.44	3.54
	Diluted(Rs.)	0.22	0.96	(0.69)	2.03	5.44	3.54

See accompanying notes to financial results

Date : 12.02.2024

Place : Jaipur

By Order of the Board of Directors
For Magnanimous Trade & Finance Ltd.(Parwati Parasrampuria)
(Managing Director)*Parwati*
Director

Magnanimous Trade & Finance Limited

Registered and corporate office : D-1, Moti Lal Atal Road, 1st floor,

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[CIN-L65923RJ1991PLC059251]

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Notes:

- The consolidated results of the Group include the unaudited financial results of associates namely Amber Mercantiles Limited which has been reviewed by the auditors of the respective companies.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on February 12, 2024.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act'), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting principles generally accepted in India, and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). These financial results may require further adjustments, if any, necessitated by guidelines/clarification/directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- The company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the company. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Act.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

By Order of the Board of Directors

For Magnanimous Trade & Finance Ltd.
For Magnanimous Trade & Finance Ltd.

Parwati

(Parwati Parasrampur) Director

(Managing Director)

Place: Jaipur

Date: 12.02.2024



Gupta & Shah

CHARTERED ACCOUNTANTS

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Email : gupta.shah@gmail.com, gupta_shah@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors
Magnanimous Trade & Finance Limited

Introduction

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Magnanimous Trade & Finance Limited** ('the Parent Company') and its associate (the Parent Company and its associates together referred to as the "Group"), and its share of net profit/(loss) after tax and total comprehensive income/loss of its associates for the Quarter ended 31st December 2023 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with relevant circulars issued by SEBI.

Scope of Review

This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta & Shah
Chartered Accountants



CA Sharad Shah
Partner

M.No. 070601

FRN No. 001416C

UDIN: 24070601BKCPMK5844

Place: Kanpur

Date: 12.02.2024