



# TCI INDUSTRIES LIMITED

Near Colaba Fire Brigade, N. A. Sawant Marg, Colaba, Mumbai - 400 005.

Tel. : 022-2282 2340/5581  
Telefax : 022-2282 5561  
E-mail : tci@mtnl.net.in  
Web : www.tciil.in

Ref. No.: TCIIL/BSE/011/19-20

May 18, 2019

## Electronic Filing

To,

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Security ID:** TCIIND; **Security Code:** 532262.

**Sub.:** Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e., **May 18, 2019**, *inter-alia*, has considered, approved and taken on record the following:

1. Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2019, prepared in accordance with the Indian Accounting Standards.

We would like to state that the statutory auditors of the Company have issued audit report with unmodified opinion on the financial statements.

A copy of the said results along with the Audit Report issued by the Statutory Auditors of the Company and declaration under Reg. 33(3)(d) of Listing Regulations is enclosed herewith.

2. Shifting of Registered Office of the Company from the State of Telangana to State of Maharashtra, subject to the approval of shareholders to be obtained in the ensuing 54<sup>th</sup> Annual General Meeting, Central Government (Power delegated to Regional Director) and any other regulatory authority(ies) as may be necessary.
3. Alteration of Clause II of the Memorandum of Association of the Company consequent to change in Registered Office of the company, subject to approval of shareholders to be obtained in the ensuing 54<sup>th</sup> Annual General Meeting and other regulatory authority(ies) as may be necessary.
4. Change in designation of Mr. Amit A. Chavan from Asst. Company Secretary, Compliance Officer & CFO to "Company Secretary, Compliance Officer & CFO" of the Company w.e.f. May 18, 2019.

The meeting of Board of Directors was commenced at 11:30 AM and concluded at 1:45 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**

  
**Amit Chavan**  
Company Secretary & Compliance Officer



**Encl.:** As above.



## TCI INDUSTRIES LIMITED

**Regd. Office** 1-7-293, M. G. Road, Secunderabad - 500003.

Tel.: 040 - 27844284 | Fax: 040-23112318 | E-mail - tci@mtnl.net.in

**CIN** : L74999TG1965PLC001551 | **WEB** : www.tciil.in

**Corp. Office** Near Colaba Fire Brigade, N.A. Sawant Marg, Colaba, Mumbai - 400005.

Tel.: 022 - 22822340 | Telefax.: 022 - 22825561

### PART I

(Rs. in Lakhs )

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenue from operations	68.19	59.32	82.41	201.60	177.37
II.	Other income	2.67	2.68	2.78	11.00	9.64
III.	<b>Total Revenue (I+II)</b>	<b>70.86</b>	<b>62.00</b>	<b>85.20</b>	<b>212.60</b>	<b>187.01</b>
IV.	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	15.96	16.45	16.52	64.72	63.41
	(e) Finance Cost	2.44	2.32	-	7.98	-
	(f) Depreciation and amortisation expense	4.98	4.99	3.03	19.10	10.01
	(g) Other Expenses	33.49	43.47	41.41	160.07	138.45
	<b>Total expenses</b>	<b>56.87</b>	<b>67.22</b>	<b>60.95</b>	<b>251.86</b>	<b>211.87</b>
V.	<b>Profit before exceptional items and tax</b>	<b>13.99</b>	<b>(5.22)</b>	<b>24.25</b>	<b>(39.26)</b>	<b>(24.86)</b>
VI.	Exceptional items	-	-	-	-	-
VII.	<b>Profit before tax (V-VI)</b>	<b>13.99</b>	<b>(5.22)</b>	<b>24.25</b>	<b>(39.26)</b>	<b>(24.86)</b>
VIII.	Tax expense	-	-	-	-	-
IX.	<b>Profit/(loss) after tax (VII-VIII)</b>	<b>13.99</b>	<b>(5.22)</b>	<b>24.25</b>	<b>(39.26)</b>	<b>(24.86)</b>
X.	Other Comprehensive Income	(0.11)	-	0.38	(0.11)	0.38
XI.	<b>Total Comprehensive Income (after tax) (IX+X)</b>	<b>13.88</b>	<b>(5.22)</b>	<b>24.62</b>	<b>(39.38)</b>	<b>(24.48)</b>
XII.	Earning per equity share:					
	(a) Basic	1.56	(0.58)	2.70	(4.38)	(2.77)
	(b) Diluted	1.56	(0.58)	2.70	(4.38)	(2.77)





# TCI INDUSTRIES LIMITED

## STATEMENT OF ASSETS AND LIABILITIES

( Rs. In Lakhs )

Particulars		As at 31.03.2019 Audited	As at 31.03.2018 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	556.01	453.42
	(b) Capital work-in-progress	394.27	379.34
	(C) Other non-current assets	53.79	53.79
	<b>Total Non-Current Assets</b>	<b>1,004.07</b>	<b>886.55</b>
<b>2</b>	<b>Current assets</b>		
	(a) Financial assets		
	(i) Trade receivables	0.10	0.48
	(ii) Cash and cash equivalents	17.83	13.06
	(b) Other current assets	31.53	28.38
	<b>Total Current Assets</b>	<b>49.46</b>	<b>41.92</b>
	<b>TOTAL ASSETS (A)</b>	<b>1,053.55</b>	<b>928.48</b>
<b>1</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity Share capital	90.67	90.67
	(b) Other Equity		
	-NCRPS termed as equity	629.32	601.16
	-Share Premium	2,506.06	2,421.58
	-Revaluation Reserve	186.52	186.52
	-Retained Earnings	(2,501.03)	(2,461.65)
	<b>Total Equity (A)</b>	<b>911.54</b>	<b>838.28</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long Term Borrowing	17.87	-
	(b) Employee Benefit Obligations	1.35	0.82
	(c) Other non-current liabilities	42.60	33.35
	<b>Total Non-Current Liabilities (B)</b>	<b>61.82</b>	<b>34.17</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	45.02	-
	(ii) Trade payables		
	( 1) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(2) total outstanding dues of creditors other than micro enterprises and small enterprises	9.93	10.35
	(iii) Other Financial liabilities	4.74	-
	(b) Other current liabilities	18.24	43.31
	(c) Provisions	2.26	2.36
	<b>Total Current Liabilities (C )</b>	<b>80.19</b>	<b>56.02</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>1,053.55</b>	<b>928.48</b>





# TCI INDUSTRIES LIMITED

## Notes:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016.
2. The above Audited financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 18<sup>th</sup> May 2019. The Statutory Auditors have carried out an Audit of these financial results.
3. During the year, the Company operated in a single segment- "Income from rendering services by providing space for film shooting, TV serials and advertisements". Therefore, separate segment disclosures have not been given.
4. During the quarter, the Company has discarded old fixed assets of Rs. 14,56,733 resulting in loss of Rs. 72,837.
5. During the year, the Company has issued 28,159 0% Non-Convertible Redeemable Preference Shares of Rs. 100 each at an issue price of Rs. 400 each including premium of Rs. 300 for consideration in cash, which are redeemable within 20 years from the date of issue or on an earlier date only at the discretion of the issuer company, at a premium of 18% (Simple) p.a. on the issue price, payable at the time of redemption. The Indian GAAP does not prescribe distinction between equity and liability of a financial instrument.

As per Ind-AS 32, a financial instrument may be classified as an equity or financial liability based on its substance rather than its legal form. The said Ind-AS 32 also explains when a financial instrument can be classified as equity or financial liability. To determine the classification of the said preference shares issued, the Company has taken a legal opinion relying on which the said preference shares have been classified as Equity.

6. Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Its implication did not have any significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as on April 01, 2018.
7. Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
8. The figures for the three months ended 31<sup>st</sup> March 2019 and 31<sup>st</sup> March 2018 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subjected to audit.

For **TCI Industries Limited**



**Ravishanker Jhunjunwala**  
Chairman & Independent Director  
DIN: 00231379

V. SINGHI & ASSOCIATES

Chartered Accountants

61, 6th Floor, Sakhar Bhavan,

230 Nariman Point,

Mumbai - 400021.

Ph.: +91 22 62501800

E-mail : mumbai@vsinghi.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the TCI Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
TCI INDUSTRIES LIMITED**

We have audited the accompanying Statement of Annual Financial Results ("Statement") of **TCI Industries Limited** ('the Company') for the quarter ended 31 March 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The Statement has been prepared on the basis of the annual financial statements of the current year and reviewed quarterly financial results upto the end of third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
- ii. gives a true and fair view of the loss and other comprehensive income and other financial information for the quarter ended 31 March 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

**For V. SINGHI & ASSOCIATES**

Chartered Accountants

Firm Registration No. 311017E

  
**Tarun Jain**  
Partner

Membership No.: 130109



Place: Mumbai

Date: 18 May 2019



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**May 18, 2019**

To,

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Security ID:** TCIIND; **Security Code:** 532262.

**Sub.:** Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby declare that M/s. V. Singhi & Associates, Chartered Accountants (FRN-311017E), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Kindly take the same on record.

Thanking You,

For **TCI Industries Limited**

**Sunil K. Warerkar**  
Executive Director  
DIN: 02088830

**Amit Chavan**  
Company Secretary & CFO

