

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Date: 29.05.2019

To

The Manager (Listing Compliance)
The Bombay Stock Exchange Limited,
25, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting- audited financial results for 4th Quarter and financial year ended 31st March, 2019

Ref: Intimation under SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015

Ref: Company Scrip Code: 512169

Dear Sir/Madam,

We hereby inform you that, the Meeting of Board of Directors of the Company was held Today viz., Wednesday, 29th of May, 2019 at registered office at 12:15 PM and concluded at 6:10 PM

The outcome of the Board meeting, *inter alia*, is as under:

1. Approval of the Audited Financial Results for the 4th quarter and financial year ended 31st March, 2019

The Board considered and approved the unaudited results for the 4th quarter and financial year ended 31st March, 2019 pursuant to regulation 33 of the listing regulations. A copy of same is enclosed.

2. Audit Report with un-modified opinion in respect of annual audited financial statements

The Board considered and declared that M/s. C M T & Associates, Statutory Auditors of the company has issued audit report with un-modified opinion in respect of annual audited financial statements for 4th quarter and financial year ended 31st March, 2019. A copy of same is enclosed.

3. Appointment of Secretarial Auditors as per section 204 of companies act, 2013

The board considered and approved appointment of Mr. Aakash Agarwal, Practicing Company Secretary as Secretarial Auditor for the financial year 2018-19.

4. Appointment of Internal Auditors as per section 138 of companies act, 2013

The board considered and approved appointment of M/s. Mangaraju And Satyanarayan Chartered accountants as Internal Auditors for the financial year 2019-20.

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

5. Approval of Resignation of Mr Ramakrishna Konchada [DIN: 08056819] Independent Director

Board took note of resignation of Mr Ramakrishna Konchada [DIN: 08056819] as Independent Director w.e.f end of business hours of Wednesday, 29th day of May 2019

Kindly take the above information on records.

Thanking You,

for Capricorn Systems Global Solutions Limited

S. Man Mohan Rao
Managing Director
DIN: 00109433

Enclosed: (i) Audited Financial Results of the Company for the 4th Quarter and financial year ended 31st March, 2019 along with segment wise results.

(ii) Audit Report with un-modified opinion in respect of annual audited financial statements.

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN L2610AP1985PLC043347

Registered Office : B-2-293/82A/400, Plot No 400, Road No 22A, Jubilee Hills, Hyderabad 500033

Ph : 040 23547889 & Fax:040 23547889

Web : www.capricornsya-global.com Email : complianceofficer@capricornsya-global.com

Audited Financial results For the Quarter and Year ended on 31st March, 2019

Audited Financial Results

S. No	Particulars	Quarter Ended			Year Ended	
		3 months ended (31-03-2019) Audited	Previous 3 months ended (31-12-2018) Un Audited	Corresponding 3 months ended in the previous year (31-03-2018) Audited	Year to date figures for current period ended (31-03-2019) Audited	Previous accounting year ended (31-03-2018) Audited
1.00	Income:					
	(a) Net sales/income from operations	106.64	92.49	102.14	371.55	357.58
	(b) Other Income	3.07	1.55	2.98	6.37	12.35
	Total Revenue from operations (net)	103.70	94.16	105.12	379.37	370.92
2.00	Expenses:					
	(a) Employee benefits expense	89.83	78.57	73.79	327.21	312.27
	(b) Depreciation and amortisation expense	0.60	0.85	-1.48	3.15	3.77
	(c) Other expenses	16.29	8.95	10.44	42.76	37.10
	(d) Finance costs	1.11	1.65	2.55	5.41	11.92
	Total Expenses	107.82	89.13	85.30	379.52	366.05
3.00	Profit / (Loss) from operations before exceptional items and Taxes (1-2)	-4.12	5.02	19.82	-0.15	4.96
4.00	Extraordinary items	0.00	0.00	0.00	0.00	0.00
5.00	Profit / (Loss) from ordinary activities before taxes (3-4)	-4.12	5.02	19.82	-0.15	4.96
6.00	Tax expense:					
	(a) Current Tax	0.10	0.99	1.55	1.09	1.31
	(b) Deferred Tax	-0.47	-0.14	-0.18	-0.61	1.45
7.00	Profit / (Loss) from continuing operations after tax (5-6)	-3.74	4.16	18.45	-0.63	2.20
8.00	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
9.00	Net Profit / (Loss) for the period (7+8)	-3.74	4.16	18.45	-0.63	2.20
10.00	Other Comprehensive Income (net of tax)	-135.13	0.00	0.00	-135.13	0.00
11.00	Total Comprehensive Income (9+10)	-138.87	4.16	18.45	-135.76	2.20
12.00	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	399.60	399.60	399.60	399.60	399.60
13.00	Reserve including Revaluation Reserves as per Balance Sheet of previous accounting year	137.48	141.23	138.11	137.48	138.11
14.00	Earnings per share (before extraordinary items) (of Rs. 10 /- each) (not annualised) Basic & Diluted (in Rs)	-0.09	0.10	0.46	-0.02	0.06

Statement of Changes in other Equity

(Rs. In Lakhs)

Particulars	General Reserve	Profit & Loss Account	Total
Opening Balance as on 01-04-2018	68.34	71.77	138.11
Add : Transfer to general reserve			
Add: Profit during The year	0.00	-135.76	-135.76
Closing Balance as on 31-03-2019	68.34	-63.99	2.35

For C M T & ASSOCIATES
Chartered Accountants
Firm Registration No. 011515S

CA Muneesh Babu S
Partner
Membership No: 242526

For Capricorn Systems Global Solutions Ltd

S. Manjunath
Managing Director.



Place: Hyderabad
Date: 29.05.2019

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Statement of Assets and Liabilities

(Rs. In Lakhs)

	Particulars	As at year end 31st March 2019 Audited	As at year end 31st March 2018 Audited
A	ASSETS		
1.00	Non-Current Assets		
	(a) Property, Plant and equipment	26.99	30.14
	(b) Capital work-in-progress	83.50	83.50
	(c) Other intangible Assets	200.00	200.00
	Financial Assets		
	(a) Loans	11.62	134.35
	(b) Deferred Tax (Asset)	1.32	0.72
	Sub-total Non-Current Assets	323.44	448.70
2.00	Current assets		
	(a) Trade receivables	3.56	13.26
	(b) Cash and cash equivalents	3.19	1.17
	(c) Bank Balances other than Cash and cash equivalents above	18.55	23.86
	(d) Other Current Assets	76.22	138.67
	Sub-total Current Assets	101.51	176.95
	TOTAL - ASSETS	424.95	625.65
B	EQUITY AND LIABILITIES		
1.00	Equity		
	(a) Equity Share Capital	399.60	399.60
	(b) Other Equity	2.35	138.11
	Equity Attributable to owners	401.95	537.71
	Total Equity	401.95	537.71
2.00	LIABILITIES		
	Non-Current Liabilities		
	(a) Provisions	6.64	4.22
	Sub-total Non-Current Liabilities	6.64	4.22
3.00	CURRENT LIABILITIES		
	(a) Financial Liabilities	0.00	62.65
	(b) Trade Payables	2.03	1.86
	(c) Other Current Liabilities	1.48	10.71
	(d) Provisions	12.86	8.51
	Sub-total - Current Liabilities	16.36	83.72
	TOTAL EQUITY AND LIABILITIES	424.95	625.65

Notes :

- 1.00 The above audited Financial Results for the year ended on 31st March 2019 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 29th May 2019.
- 2.00 Company has only Software Development Activity and hence, details under "Segment Reporting" are not furnished.
- 3.00 Comparative figures have been re-grouped and recast wherever considered necessary.

For C M T & ASSOCIATES

Chartered Accountants

Firm Registration No. 011515S

For Capricorn Systems Global Solutions Limited

Sd/-

S Man Mohan Rao

Managing Director

(DIN : 00109433)

Place : Hyderabad

Date : 29th May, 2019

CA Munesh Babu S
Partner

Membership No: 242526



For Capricorn Systems Global Solutions Ltd

S. Manmohan Rao
Managing Director



Audited standalone quarterly and year to date Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board Of Directors
M/s. Capricorn Systems Global Solutions Limited
Jubilee Hills, Hyderabad – 500 033

We have audited the quarterly financial results of Capricorn Systems Global Solutions Limited for the quarter ended 31st March'2019 and the year to date results for the period 1st April'2018 to 31st March'2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

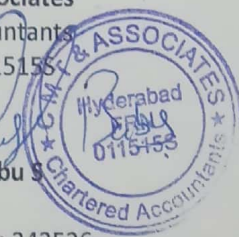
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii). give a true and fair view of the net profit/ loss³ and other financial information for the quarter ended 31st March'2019 as well as the year to date results for the period from 1st April'2018 to 31st March'2019.

Place: Hyderabad
Date: 29.05.2019

For C M T & Associates
Chartered Accountants
Firm Reg No:0115155

CA Muneesh Babu S
Partner
Membership No: 242526



Flat No. 101, Prestige Rai Towers,
H.No 6-3-664, B-Block,
Inside Croma Building, Opp. NIMS,
Punjagutta, Hyderabad - 500 082.
Ph : +91-40-40151553, Cell : 9849864289

H.No : 25-105, Ashok Nagar
Ramachandrapuram,
Hyderabad - 502032, Telangana.
cmtclients@gmail.com
www.cmtassociates.in