

The Corporate Relations Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.

Dear Sir/Madam.

Sub: Outcome of Board Meeting under Rregulation 30 of SEBI (Listing Obligations and Disclosure requirements) Remulations, 2015.

Unit: Mahaveer Infoway Limited (Scrip Code: 539383)

With reference to the subject cited, this is to inform the Exchange that meeting of the Board of Directors of M/s. Mahaveer Infoway Limited held on Tuesday, the 26th day of March, 2024, at 4.00 p.m. (IST) at the Registered office of the company situated at corporate office 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Hyderabad, Telangana, India, 500016. The following were duly considered and approved:

- Aappointment of Mr. Satish khemchand khivsara (DIN: 07244464) as an Additional Director (Non-Executive, Independent) of the Company.
- 2. Aappointment of Mr. Dhirendra Kumar Jain (DIN: 02202084) as an Additional Director (Non-Executive, Independent) of the Company.
- 3. The Board of Directors have noted the cessation of directorship of Mr. Budhi Prakash Toshniwal and Mr. Vinit Maharia as Independent Directors of the company from close of 31st March 2024 upon completion of their two terms of five consecutive years each. Further, the Board recorded its appreciation for the commendable contribution made by Mr. Budhi Prakash Toshniwal and Mr. Vinit Maharia during their long association with the company
- 4. Re-appointment of Mrs. Kanika Suri as an independent Director of the Company to hold office of Independent Director for a second term of 5 (five) consecutive years with effect from 18th April, 2024 to 17th April, 2029, subject to approval of the members.
- 5. Re-Constitution of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committees of the company.

Date: 26.03.2024

6. Convene Extra Ordinary General Meeting of the member of Company on Tuesday, the 30th day of April, 2024 at 11:00 A.M. at the registered office of the Company at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016 to seek approval of the members for appointment of Independent Directors.

The Meeting Commenced at 03:00 P.M and Cconcluded at 05:30 P.M.

This is for the information and records of the Exchange, please.

Yours faithfully,

For Mahaveer Infoway Limited.

Ashok

Digitally signed by Ashok Kumar Jain Date: 2024.03.26

Ashok Kumar Jain

Managing Director (DIN: 00043840)

Kumar Jain Date: 2024.03.26 16:08:53 +05'30'



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001.

Dear Sir/Madam,

Sub: Intimation of Reconstitution of committees of the Board of Directors:

With reference to the captioned subject and Pursuant to the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the exchange is hereby intimated that board of Directors of the company vide resolution passed on March 26, 2024 approved the reconstitution of the following Committees of the Board with the members as detailed below:

Date: 26.03.2024

S. No.	Name of the Committee	Name of the Committee Member	Designatio n	Category
1.	Audit Committee	Dhirendra Kumar Jain	Chairman	NED (I)
		Satish Khemchand Khivsara	Member	NED (I)
		Kanika Suri	Member	NED (I)
2.	Nomination &	Dhirendra Kumar Jain	Chairman	NED (I)
	Remuneration Committee	Satish Khemchand Khivsara	Member	NED (I)
		Kanika Suri	Member	NED (I)
3.	Stakeholders Relationship	Dhirendra Kumar Jain	Chairman	NED (I)
	Committee	Satish Khemchand Khivsara	Member	NED (I)
		Kanika Suri	Member	NED (I)

This is for the information and records of the Exchange, please.

Thanking you.

Your faithfully

For Mahaveer Infoway Linited

Ashok Kumar Jain Managing Director

(DIN: 00043840)

Ashok Kumar Jain Digitally signed by Ashok Kumar Jain Date: 2024.03.26

2024.03.26 16:07:06 +05'30'



Date: 26.03.2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.

Dear Sir/Madam.

Sub: Intimation of Completion of tenure Mr. Budhi Prakash Toshniwal (DIN: 00147869), as an Independent Director of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Schedule III, this is to inform that Mr. Budhi Prakash Toshniwal (DIN: 00147869), has completed his second and final term of 5 (five) consecutive years as an Independent Director of the Company and consequently has ceased to be Independent Director of the Company w.e.f. the close of business hours on March 31, 2024. The Board of Directors and the Management of the Company place on record their deep appreciation for the valuable contribution and guidance provided by Mr. Budhi Prakash Toshniwal during his association with the Company as an Independent Director.

Consequent to the Completion of the said second term of Mr. Budhi Prakash Toshniwal, as an Independent Director of the Company, his membership and chairmanship in various committees of the Board also cease to exist.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are given in the enclosed Annexure-I.

This is for the information and record of the exchanges, please.

Thanking you.

Your faithfully

For Mahaveer Infoway Limited.

Ashok Kumar Jain

Managing Director

(DIN: 00043840)

Ashok

Digitally signed by Ashok Kumar Jain Kumar Jain Date: 2024.03.26 15:57:24 +05'30'

S. No.	Details of events that need to be provided	Information of such event(s)
	Reason for change viz. appointment,	Completion of tenure of Mr. Budhi
	resignation, removal, death or otherwise;	Prakash Toshniwal (DIN:
		00147869), as an Independent
		Director of the company
	Date of appointment /Cessation (as	Close of business hours on March
	appointment) Term of appointment	31, 2024
	Brief Profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors.	Not Applicable
5.	Shareholding, if any in the Company.	Not Applicable
6.	Affirmation that the Director being appointed	Not Applicable
	is not debarred from holding the office of	
	director by virtue of any order of SEBI or any	
	other such authority.	

Your faithfully

For Mahaveer Infoway Limited.

Ashok Kumar Jain Managing Director

(DIN: 00043840)

Ashok Kumar Jain

Digitally signed by Ashok Kumar Jain Date: 2024.03.26 15:57:42 +05'30'



Date: 26.03.2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.

Dear Sir/Madam.

Sub: Intimation of Completion of tenure Mr. Vinit Maharia (DIN: 02075755), as an Independent Director of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Schedule III, this is to inform that Mr. Vinit Maharia (DIN: 02075755), has completed his second and final term of 5 (five) consecutive years as an Independent Director of the Company and consequently has ceased to be Independent Director of the Company w.e.f. the close of business hours on March 31, 2024. The Board of Directors and the Management of the Company place on record their deep appreciation for the valuable contribution and guidance provided by Mr. Vinit Maharia during his association with the Company as an Independent Director.

Consequent to the Completion of the said second term of Mr. Vinit Maharia, as an Independent Director of the Company, his membership and chairmanship in various committees of the Board also cease to exist.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are given in the enclosed Annexure-I.

This is for the information and record of the exchanges, please.

Thanking you. Your faithfully

For Mahaveer Infoway Limited.

Ashok Kumar Jain Managing Director

(DIN: 00043840)

Digitally signed by Ashok Ashok Kumar Jain Kumar Jain Date: 2024.03.26

S. No.	Details of events that need to be provided	Information of such event(s)
	Reason for change viz. appointment,	Completion of tenure of Mr. Vinit
	resignation, removal, death or otherwise;	Maharia (DIN: 02075755), as an
		Independent Director of the
		company
	Date of appointment /Cessation (as	Close of business hours on March
	appointment) Term of appointment	31, 2024
	Brief Profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors.	Not Applicable
5.	Shareholding, if any in the Company.	Not Applicable
6.	Affirmation that the Director being appointed	Not Applicable
	is not debarred from holding the office of	
	director by virtue of any order of SEBI or any	
	other such authority.	

Your faithfully

For Mahaveer Infoway Limited

Ashok Kumar Jain Managing Director (DIN: 00043840) Ashok Kumar Jain Digitally signed by Ashok Kumar Jain Date: 2024.03.26 15:59:35 +05'30'



To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Date: 26.03.2024

Pursuant to Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that Mr. Harinarayan Vyas (DIN: 07120883) vide his letter dated 25.03.2024 has tendered his resignation as Non-Executive Independent Director of the Company with effect from the close of business hours of 26.03.2024. The Board of Directors of the Company noted his communication and appreciates the services rendered by his during his tenure.

The resignation letter with reason as indicated is enclosed as **Annexure A**. Mr. Harinarayan Vyas in his letter has also confirmed that there are no other material reasons for his resignation other than those mentioned in the resignation letter.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations along with SEBI Circular CIR/CFD/CMD/412015 dated 9th September, 2015 read with SEBI Master Circular No. SEBIIHO/CFD/PoD2/CIRJP/2023/120 dated 11th July, 2023 are given in the enclosed Annexure.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Mahaveer Infoway Limited

Ashok Kumar Jain Digitally signed by Ashok Kumar Jain Date: 2024.03.26 16:05:05 +05'30'

Ashok Kumar Jain Managing Director

(DIN: 00043840)

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations along with SEBI Circular CIR/CFD/CMD/412015 dated 9th September, 2015 read with SEBI Master Circular No. SEBIIHO/CFD/PoD2/CIRJP/2023/120 dated 11th July, 2023.

Sr. No.	Particulars Details	Particulars Details
1.	Reason for change.	Mr. Harinarayan Vyas has tendered his resignation as an Independent Director of the Company Due to certain professional Responsibilities and personal reasons and there are no other material reasons for resignation other than the one mentioned in the resignation letter.
2.	Date of Cessation.	26.03.2024
3.	Brief Profile.	Not Applicable
4.	Disclosure of relationship between the directors.	Not Applicable

Names of the listed entities in which Mr. Harinarayan Vyas holds Directorships, indicating the category of Directorship and Membership of Board Committees.

Sr. No.	Names of Listed Entity Details	Details
1.	Directorships indicating the category of Directorship	Nil
2.	Chairmanship/Membership of Committees	Nil



Date: 25.03.2024

The Board of Directors
M/s. Mahaveer Infoway Limited
7-1-24/2/C, 301/A, Dhansi Surabhi Complex,
Greenlands, Ameerpet, Hyderabad, Telangana, 500016

Sub: Confirmation on Reason for Resignation.

Further, pursuant to my resignation letter dated 25.03.2024, I hereby confirm that pursuant to Schedule III Part A Clause 7B(ii) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, there are no other material reasons other than those provided in my resignation letter.

Additional details in connection to my resignation from the Company is as below:

S. No.	Particulars	Comment
1.	Detailed reasons for the resignation	Due to certain professional Responsibilities and personal reasons, I hereby tender my resignation from the independent Directorship of the company

Thanking you,

Yours faithfully,

Harinarayan Vyas (DIN: 07120883)

Date: 25.03.2024

The Board of Directors
M/s. Mahaveer Infoway Limited
7-1-24/2/C, 301/A, Dhansi Surabhi Complex,
Greenlands, Ameerpet, Hyderabad, Telangana, 500016

Sub: Resignation from the position of independent Director

Dear Sir/Madam,

It has been my privilege to serve on the board of directors of the company as an independent Director. Due to certain professional Responsibilities and personal reasons, I hereby tender my resignation from the independent Directorship of the company. Kindly accept this resignation letter as independent Director of the company including the board committees and relieve me from my duties with effect from 26.03.2024. I confirm that there are no material reasons for my resignation other than stated herein.

Further, I thank the board of directors for my memorable association during my tenure as an independent director in the company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies (ROC) and Stock Exchange to the effect.

Thanking you,

Yours faithfully,

Harinarayan Vyas (DIN: 07120883)



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001.

Dear Sir/Madam,

Sub: Re- Appointment of Mrs. Kanika Suri (DIN: 08428055) as Independent Director of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Board of Directors of the Company has pursuant to recommendation of the Nomination and Remuneration Committee, re-appointed Mrs. Kanika Suri (DIN: 08428055) as Independent Director of the Company for a period of five (5) years with effect from April 18, 2024 to April 17, 2029, subject to the approval of the Members of the Company.

Mrs. Kanika Suri was earlier appointed for a term of 5 (five) years from April 18, 2019 and her term was due to end on April 17, 2024.

It may be noted that Mrs. Kanika Suri is not related with any member of the Board of directors and meets all the criteria to be re-appointed as an independent director under applicable laws including circulars issued by the stock exchanges from time to time.



Date: 26.03.2024

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are given in the enclosed **Annexure-1**.

This is for the information and record of the exchanges, please.

Thanking you.

Your faithfully

For Mahaveer Infoway Limited.

Ashok Kumar Jain Digitally signed by Ashok Kumar Jain Date: 2024.03.26 16:10:00 +05'30'

Ashok Kumar Jain

Managing Director

(DIN: 00043840)

S. No.	Details of events that need to be provided	Information of such event(s)
	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mrs. Kanika Suri has been re-appointed as an Independent Director of the Company to hold office of Independent Director for a second term of 5 (five) consecutive years with effect from 18th April, 2024 to 17th April, 2029, subject to the approval of the members of the Company.
		Date of re-appointment: 18th April 2024. Term of re-appointment: 5 (five) consecutive years with effect from 18th April, 2024 to 17th April, 2029, subject to the approval of the members by way of a Special Resolution Mrs. Kanika Suri shall not be liable to retire by rotation.

	Brief Profile (in case o appointment);	f Mrs. Kanika Suri is a B.Com (Hons.) MBA Marketing.
		She has pursued studies in finance and marketing. She has a diverse career path. She leading sales in South India She got a recognition through marketing excellence awards and leadership accolades.
4.	Disclosure of relationships between directors.	Mrs. Kanika Suri is not related to any Director or KMP and Promoters of the company.
5.	Shareholding, if any in the Company.	
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mrs. Kanika Suri is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.
		Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mrs. Kanika Suri is not debarred from holding the office of director pursuant to any SEBI Order.

Your faithfully

For Mahaveer Infoway Limited.

Ashok Kumar Jain

Managing Director DERAS

(DIN: 00043840)

Ashok Kumar

Jain

Digitally signed by Ashok Kumar Jain

Date: 2024.03.26 16:10:17 +05'30'



BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai 400 001.

Dear Sir/Madam.

Sub: Appointment of Mr. Dhirendra Kumar Jain (DIN: 02202084) as an Additional Director (Non-Executive, Independent) of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Board of Directors of the Company has pursuant to recommendation of the Nomination and Remuneration Committee, appointed

Mr. Dhirendra Kumar Jain (DIN: 02202084) as an Additional Director in Independent capacity (Independent Director) of the Company for a period of five (5) years with effect from March 26, 2024 to March 25, 2029, subject to the approval of the Shareholders.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are given in the enclosed Annexure-l.

This is for the information and record of the exchanges, please.

Thanking you.

Your faithfully

For Mahaveer Infoway Limited.

Ashok Kumar Jain

Managing Director

(DIN: 00043840)

Ashok

Kumar Jain

Digitally signed by Ashok Kumar Jain

Date: 26.03.2024

Date: 2024.03.26 15:48:04 +05'30'

S. No.	Details of events that need to be provided	Information of such event(s)
	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Dhirendra Kumar Jain as an Additional Director in an Independent director capacity subject to approval of the shareholders.
	Date of appointment /Cessation (as appointment) Term of appointment	March 26, 2024 Five years commencing from March 26, 2024 to March 25, 2029
	Brief Profile (in case of appointment);	Mr. Dhirendra Kumar Jain is a Chartered Accountant from the Institute of Chartered Accountant of India (ICAI).
		He is well-versed in tax laws and regulations. conduct audits to verify financial information and ensure compliance with accounting standards. advise on insurance matters, advise on insurance matters, risk assessment, and financial planning. risk assessment, and financial planning act as trusted advisers, strategically directing the business's financial course.
4.	Disclosure of relationships between directors.	Mr. Dhirendra Kumar Jain is not related to any Director or KMP and Promoters of the company.
5.	Shareholding, if any in the Company.	Mr. Dhirendra Kumar Jain is not holding any equity shares of the Company as on date.
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Dhirendra Kumar Jain is not debarred from holding the office of director by

virtue of any order of SEBI or any other such authority.

Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Dhirendra Kumar Jain is not debarred from holding the office of director pursuant to any SEBI Order.

Your faithfully

For Mahaveer Infoway Limited,

Ashok Kumar Jain Managing Director

(DIN: 00043840)

Ashok Kumar Jain Digitally signed by Ashok Kumar Jain Date: 2024.03.26 15:48:24 +05'30'



To BSE Limited Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai 400 001.

Dear Sir/Madam,

Sub: Appointment of Mr. Satish khemchand khivsara (DIN: 07244464) as an Additional Director (Non-Executive, Independent) of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Board of Directors of the Company has pursuant to recommendation of the Nomination and Remuneration Committee, appointed Mr. Satish khemchand khivsara (DIN: 07244464) as an Additional Director in Independent capacity (Independent Director) of the Company for a period of five (5) years with effect from March 26, 2024 to March 25, 2029, subject to the approval of the Shareholders.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are given in the enclosed Annexure-l.

This is for the information and record of the exchanges, please.

Thanking you. Your faithfully

For Mahaveer Infoway Limited.

Ashok Kumar Jain

Managing Director (DIN: 00043840)

Ashok

Digitally signed by Ashok Kumar Jain Kumar Jain Date: 2024.03.26 15:38:52 +05'30'

Date: 26.03.2024

S. No.	Details of events that need to be provided	Information of such event(s)
	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Satish khemchand khivsara as an Additional Director in an Independent director capacity subject to approval of the shareholders.
	Date of appointment /Cessation (as appointment) Term of appointment	March 26, 2024 Five years commencing from March 26, 2024 to March 25, 2029
	Brief Profile (in case of appointment):	Mr. Satish khemchand khivsara is a Chartered Accountant from the Institute of Chartered Accountant of India (ICAI). He has handled tax-related matters for individuals and businesses. This includes tax planning, compliance, and filing tax returns. advise on financial decisions related to mergers, acquisitions, investments, and capital structure. perform audits, reviews, and other assurance services to verify financial information.
4.	Disclosure of relationships between directors.	Mr. Satish khemchand khivsara is not related to any Director or KMP and Promoters of the company.
5.	Shareholding, if any in the Company.	Mr. Satish khemchand khivsara is not holding any equity shares of the Company as on date.
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Satish khemchand khivsara is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Satish khemchand

DERABA

khivsara is not debarred from holding the office of director pursuant to any SEBI Order.

Your faithfully

For Mahaveer Infoway Limited.

Ashok Kumar Jain Managing Director (DIN: 00043840) Ashok Kumar Jain Digitally signed by Ashok Kumar Jain Date: 2024.03.26 15:39:16 +05'30'