

# WELCURE DRUGS & PHARMACEUTICALS LTD.

Regd. Off. : B-9 & 10, Laxmi Towers, L.S.C., Block C, Saraswati Vihar, Delhi -110034 CIN No. L24232DL1996PLC227773, Email-investor.welcure@gmail.com

Date: 29.07.2019

The Manager The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001

Scrip Code: 524661

Sub: Un-Audited Financial Results for the quarter ended 30.06.2019

### Ref: Outcome of Board of Directors Meeting- July 29, 2019

Respected Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 10:45 am and concluded at 12:20 pm, *inter-alia*, approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2019.

We enclose copies of the following:

- 1. Unaudited Financial Results for the quarter ended June 30, 2019; and
- 2. Limited Review Report for Unaudited Financial Results for the said period.

We request you to take the same on record,

Thanking you Yours faithfully

For Welcure Drugs and Pharmaceuticals Limited

Mienda (Sudhir Chandra)

Managing Director

## V.P GUPTA & CO.

Chartered Accountants

288, GHALIB APPARTMENTS, PARWANA ROAD, PITAMPURA, DELHI-110034. PH.:27020321, 27029775, 9313675632 EMAIL-info@vpguptaandco.com

## LIMITED REVIEW REPORT (For the Quarter ended on June 30, 2019)

#### TO THE BOARD OF DIRECTORS, WELCURE DRUGS & PHARMACEUTICALS LIMITED

 We have reviewed the accompanying Statement of Unaudited Financial Results of Welcure Drugs & Pharmaceuticals Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Regulations) as modified, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular")

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors on July 29, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

- 2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- **3.** Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting

Standard (Ind-AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.P. Gupta & Co. **Chartered Accountants** FRN: 000699N CA V.P Gupta DELM

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Partner

M No.: 080557

Place: Delhi Date: 29.07.2019

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		: 011-47511000/ Email I		mail.com	
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	Statement of Unat	udited Financial Resu	Its for the Quarter er	ided 30th June, 2019	
	(Figures				
No.	Particulars	*	Quarter Ended		Year ended
	Faraculars	June 30, 2019 Un-Audited	March 31, 2019 Audited	June 30, 2018 Un-Audited	31-Mar-19 Audited
•••••		Oll-Addited	Addited	- Oli-Addited	Addited
	a) Revenue from operations			·	
	b) Other Operating Income			-	
		4.25	-	. 4.00	7.95
	Total Income from operations (net)	4.25	-	4.00	7.95
11	Other Income	-	0,16	-	0,16
m ŀ	Total Income (I+II)	4.25	0.16	4.00	8.11
IV I	Expenses				
	(a) Cost of raw materials consumed		-	-	
	(b) Purchases of stock-in -trade	<u> </u>	-	-	
	(c) Changes in inventories of finished		×		1
	goods,work-in-progress and stock-in- trade		· · · · ·	-	<del>-</del>
	(d) Employee benefits expenses	0.21	0,21	· · · · ·	0,42
	(e) Finance Cost				
h	(f) Depreciation and amortisation			,	
	expense .	· • •			
L	(g) Other expenses	4.39	0.90	3.93	7.30
	Total Expenses	4,60	1.11	3.93	7.72
	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(0.35)	(0.95)	0.07	0.3
	Exceptional Items	-		· -	
	Profit/ (Loss) before extraordinary	(0.25)	(0.05)	0.07	0.20
	items and Tax (V-VI)	(0.35)	(0.95)	0.07	0.39
	Extraordinary items			-	
<u></u>	Profit before tax (VII- VIII)	(0.35)	(0.95)	0.07	0.3
x	Tax Expenses Current Tax	-		-	
	Deferred Tax		-		
	Profit (Loss) for the period from	(0.35)	(0.95)	0.07	0.39
	continuing operations (IX-X) Net Profit/ (Loss) from discontinuing		. ,		
	operation (before Tax)		· •	19 E	
an	Tax Expense of discontinuing operations				
			-	-	
av	Net Profit/ (Loss) from discontinuing	-			· · · ·
	operation after Tax (XII-XIII)		· · · · · ·	·	
	Net Profit/ (Loss) for the Period (XI+XIV)	(0.35)	(0.95)	0.07	0.39
	Share of profit / (loss) of associates	· -	-	· · · ·	
	Share of profit / (loss) of Minority	-			
	Net Profit/ (Loss) after taxes, minority	· -			<u>~</u>
	interest and share of profit/(loss) of	(0.35)	(0.95)	0.07	0.39
	associates				
(IX	Other Comprehensive Income	1	· –	· -	-
XX	Total Comprehensive Income for the	(0.35)	(0.95)	0.07	0.39
	period (XVIII+XIX)	(0.00)	(0.00)	0.01	
xxi	Paid-up share capital (Face value of Rs.10/- per share)	1,211.86	1,211.86	1,211.86	1,211.86
	Reserves excluding Revaluation		· · · · · · · · · · · · · · · · · · ·		
(XII	Reserves as per balance sheet of	· .	· · · · ·	-	(1,209.49
	previous accounting year				
	Earning Per Share (of Rs. 10/- each)				
XIII	(not annualised) A) Basic	(0.03)	(0.01)		-

Notes:

The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 1 .133 of Companies Act, 2013 read with relevant rules issued thereunder.

The Statement of Unaudited Financial results for the Quarter ended June 30, 2019 have been reviewed by the audit committee and 2 approved by the Board of directors at their respective meeting held on 29th July, 2019. There are no qualifications in the report issued by

the auditors.

There were no investor complaints pending during the quarter ended June 30, 2019. 3

As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable. 4

The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary. 5

There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS. 6

Place:	Delhi
Date:	29.07.2019

