

Date: 29/01/2024

To,  
Fischer Chemic Limited  
Kind Attention: Compliance Officer  
Registered Address: 104, First Floor  
Raghuleela Mega Mall,  
Behind Poisar Depot  
Kandivali West, Mumbai,  
Maharashtra, 400067  
Email: fischerchemicltd@gmail.com

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
14th Floor, P.J. Towers, Dalal Street,  
Mumbai 400001  
Email: corp.relations@bseindia.com,  
corp.compliance@bseindia.com

Dear Sir / Madam,

Subject: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the Disclosures which are require to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on records.

Thanking You

For and behalf of all Acquirer's



Mr. Shankar Varadharajan

Place:

Enclosure: Disclosures under Regulation 29(1) of SEBI SAST Regulations, 2011

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

<b>Name of the Target Company (TC)</b>	<b>Fischer Chemic Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Time Medical International Ventures Pte Ltd (Acquirer-1)  Mr. Shankar Varadharajan (Acquirer-2)  Mr. Ravindran Govindan (Acquirer-3)		
Whether the acquirer belongs to Promoter / Promoter group	No (#)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of: Fischer Chemic Limited</b>			
a) Shares carrying voting rights			
Time Medical International Ventures Pte Ltd	0	0	0
Mr. Shankar Varadharajan	0	0	0
Mr. Ravindran Govindan	0	0	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Details of acquisition of: Fischer Chemic Limited</b>			
a) Shares carrying voting rights			
Time Medical International Ventures Pte Ltd	69,00,148	12.90	12.65
Mr. Shankar Varadharajan	3,31,76,112	62.01	60.82
Mr. Ravindran Govindan	0	0	0
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
<b>e) Total (a+b+c+/-d)</b>	<b>4,00,76,260</b>	<b>74.91</b>	<b>73.47</b>
<b>After the acquisition, holding of acquirer along with PACs of: Fischer Chemic Limited</b>			
a) Shares carrying voting rights			
Time Medical International Ventures Pte Ltd	69,00,148	12.90	12.65
Mr. Shankar Varadharajan	3,31,76,112	62.01	60.82
Mr. Ravindran Govindan	0	0	0

b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
<b>e) Total (a+b+c+/-d)</b>	<b>4,00,76,260</b>	<b>74.91</b>	<b>73.47</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	the Equity Shares so allotted shall rank pari-passu and inter-se with the existing Shares in all respects including dividend that may be declared by the Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Allotment Date: 25 <sup>th</sup> January 2024		
Equity shares capital / total voting capital of the TC before the said acquisition	Rs. 2,50,00,000/- divided in to 25,00,000 Equity Shares of Rs. 10 each.		
Equity shares capital/ total voting capital of the TC after the said acquisition	Rs. 53,50,00,000/- divided in to 5,35,00,000 Equity Shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 54,55,00,000/- divided in to 5,45,50,000 Equity Shares of Rs. 10 each.		

#### Part-B

Name of the Target Company: Fischer Chemic Limited  
BSE ID: FISCHER  
Scrip Code: 524743  
ISIN: INE771F01025

For and behalf of all Acquirer's



Mr. Shankar Varadharajan

Place:

#### **Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the LODR 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Acquirers are in public category as of now, However Public Announcement given on 15<sup>th</sup> December, 2023 for open offer in terms of Regulation 3 & 4 of SEBI (SAST) Regulations, 2011, after completion of Open Offer, Acquirers shall be treated as Promoters of the Company.