



**SPECIALITY  
RESTAURANTS LIMITED**

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Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053  
Tel. No. (022) 62686700 Website-www.speciality.co.in

January 19, 2024

To,

**General Manager,  
Listing Operations,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001.**

**Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.**

**Scrip Code: 534425**

**Scrip Code: SPECIALITY**

Dear Sir/ Madam,

**Sub: Press Release.**

Please find enclosed the matter regarding press release.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**

**AVINASH**  
**MADHUKA**  
**R KINHIKAR**

Digitally signed by  
AVINASH MADHUKAR  
KINHIKAR  
Date: 2024.01.19  
19:56:38 +05'30'

**Authorized Signatory**

**Name: Avinash Kinhikar**  
**Designation: Company Secretary & Legal Head**

## Press Release

### Speciality Restaurants Limited

Financial Results for the quarter ended 31<sup>st</sup> December 2023

#### Key Highlights

##### Q3FY24 vis-à-vis Q3FY23 (Consolidated)

Revenues -	₹ 122.61 cr (₹ 105.57 cr) Growth of 16%
EBITDA -	₹ 30.16 cr (24.60%), (₹ 26.63 cr - 25.22%)
PAT -	₹ 14.17 cr (11.56%), (₹ 15.38 cr - 14.57%)

##### Q3FY24 vis-à-vis Q3FY23 (Standalone)

Revenues -	₹ 116.12 cr (Rs.105.57 cr) Growth of 10%
EBITDA -	₹ 28.61 cr (24.64%), (₹ 26.63 cr - 25.22%)
PAT -	₹13.47 cr (11.60%), (₹ 14.95 cr - 14.16%)

**Mumbai, January 19, 2024:**

Speciality Restaurants Limited, a leading fine dining restaurant chain operator with Mainland China being its flagship brand and other brands like Asia Kitchen by Mainland China, Oh! Calcutta, Sigree-Global Grill, Sweet Bengal to name a few on consolidated basis reported a Total Income of ₹ 122.61 crores for Q3FY24 as against ₹ 105.57 crores in the Q3FY23 registering a growth of 16%. EBIDTA for Q3FY24 was at ₹ 30.16 crores as against ₹ 26.63 crores registering an increase of 13% on a y-o-y basis. PAT for Q3FY24 was ₹ 14.17 crores as against ₹ 15.38 crores in the corresponding quarter. Total Comprehensive Income for Q3FY24 was ₹ 14.53 crores against ₹ 15.87 crores of Q3FY23.

Standalone Financial results: Total Income was ₹ 116.12 crores for Q3FY24 as against ₹ 105.57 crores in the Q3FY23, registering a growth of 10%. EBIDTA for Q3FY24 was at ₹ 28.61 crores as against ₹ 26.63 crores, registering an increase of 7% on a y-o-y basis. PAT for Q3FY24 was ₹ 13.47 crores as against ₹ 14.95 crores in the corresponding quarter. Total Comprehensive Income for Q3FY24 was ₹ 13.45 crores as against ₹ 14.88 crores of Q3FY23.

Commenting on the performance of the company Mr. Anjanmoy Chatterjee, Chairman & Managing Director, Speciality Restaurants Limited, *said, the Company has opened 2 new restaurants in the quarter, which generally takes 8 to 12 months to mature and start contributing to the performance, due to which the margins were under pressure.*

*The Company strive to maintain profitability by improving overall margins, mitigating inflationary pressure on input cost.*

*The Company has planned to open new outlets in Oriental Cuisine and renovating the existing Mainland China and Asia Kitchen restaurants to grow the ‘same store sales’.*

*The Company is also looking forward with potential acquisition opportunities in the same space.*

#### **About Speciality Restaurants:**

Speciality Restaurants is engaged in the business of operating restaurants and confectionaries across India, UAE and United Kingdom for more than 25 years. The Company’s Flagship Brand is *Mainland China*, offering authentic Chinese cuisine. The Company successfully introduced *Asia Kitchen by Mainland China* as a brand extension offering Pan-Asian cuisine. Other Core Brands being *Oh! Calcutta* offering 300 year old Calcutta cuisine, *Sigree-Global Grill* which features a melange of fresh, grilled flavours from all around the world like Mediterranean, Oriental, Spanish, Mexican and Indian cuisine with live grills on each table and *Sweet Bengal* offering authentic Bengali sweets made from pure cow’s milk.

As on 31<sup>st</sup> December, 2023, the Company has 83 Restaurants and 42 Confectionary stores across 12 cities in India, together with 2 outlets of ‘Asia Kitchen by Mainland China’ restaurants in UAE. The company also operates 1 restaurant under the brand name ‘Chourangi’ in London, set up under a Joint Venture.

## Cautionary Statement

This press release contains certain “forward-looking statements” that describe our strategies, objectives, plans, prospects, goals, which reflects the current views of our Company based on the Management’s belief and assumption, which is based on currently available information and are not a guarantee of future performance. Although we believe the assumptions upon which these forward-looking statements based to be reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect.

FOR MORE INFORMATION PLEASE CONTACT:

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