

CIN : L24110MH1984PLC033917

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WEB : www.ramaphosphates.com

Ref : RPL/PJ/418
Date : February 5, 2019

To,
Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI 400 001

Name of the Company : **RAMA PHOSPHATES LIMITED**
BSE Scrip Code : **524037**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at the meeting held on February 5, 2019 have approved the Unaudited Financial Results for the quarter and nine months period ended 31st December, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Unaudited Financial Results along with Limited Review Report by the Statutory Auditors M/s. Khandelwal & Mehta LLP, Chartered Accountants for the quarter and nine months period year ended 31st December, 2018.

The Meeting of the Board of Directors of the Company Commenced at 12.30 p.m. and concluded at 1.35 p.m.

Kindly take the same on records

Thanking you,

Yours faithfully,

For RAMA PHOSPHATES LIMITED



PRITESH JHAVERI
COMPANY SECRETARY

Encl : a/apUNE : AT (POST) LONI KALBHOR, PUNE SOLAPUR ROAD, TALUKA HAVELI, DIST. PUNE - 412 201.
TEL : (020) 2691 5205 / 5206 / 2691 • Fax : (020) 2691 3479 • E-mail : rama.pune@ramagroup.co.in
INDORE : 20/4, K. M. STONE, INDORE UJJAIN ROAD, DHARMPURI, DIST. INDORE - 453 557. (M.P.)
TEL : (07321) 226216 / 226401 • FAX : 07321 - 226 586 • E-MAIL : rama.indore@ramagroup.co.in
UDAIPUR : 4807/11, UMRAJHAMROKTRA ROAD, TEHSIL - GIRWA, DIST. UDAIPUR - 313 901, RAJASTHAN.
TEL. : 09509133392/93 • FAX : (0294) 2342070 • E-MAIL : rama.udaipur@ramagroup.co.in

Rama Phosphates Limited



REGISTERED OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

CIN NUMBER - L24110MH1984PLC033917

WEB ADDRESS - www.ramaphosphates.com

UNAUDITED FINANCIAL RESULTS

For the Quarter & Nine months ended 31st December 2018

PART I

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Nine months ended		Year ended 31st March 2018
		31st December 2018	30th September 2018	31st December 2017	31st December 2018	31st December 2017	
		1	2	3	4	5	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	14,192.24	16,093.21	10,794.98	43,966.31	25,819.18	37,505.14
2	Other Income	19.05	22.70	91.31	61.35	143.32	195.75
3	Total Income	14,211.29	16,115.91	10,886.29	44,027.66	25,962.50	37,700.89
4	Total Expenditure						
	(a) Cost of Raw Materials Consumed	12,337.14	9,622.26	8,862.67	30,482.95	18,439.45	26,877.65
	(b) Purchase of Traded goods	22.32	82.72	39.27	130.20	112.74	154.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,698.45)	2,223.13	(1,164.28)	1,177.21	(1,534.43)	(1,835.26)
	(d) Employees benefit expenses	571.88	551.55	539.29	1,669.80	1,513.81	2,080.42
	(e) Selling & Distribution Expenses	798.16	1,157.35	987.17	3,469.43	2,950.38	3,917.72
	(f) Finance Cost	196.63	223.99	238.95	647.52	622.03	774.45
	(g) Depreciation	71.40	82.62	83.60	231.21	245.55	323.09
	(h) Other Expenditure	1,146.95	1,284.89	1,080.90	3,769.15	2,989.17	4,593.67
	(h) Total Expenses	13,446.03	15,228.51	10,667.57	41,577.47	25,338.70	36,886.56
5	Profit from operations before exceptional items and extra ordinary items (3-4)	765.26	887.40	218.72	2,450.19	623.80	814.33
6	Exceptional items	-	-	-	-	-	-
7	Profit before extra ordinary items (5-6)	765.26	887.40	218.72	2,450.19	623.80	814.33
8	Extraordinary items	-	-	-	-	-	-
9	Profit before Tax (7-8)	765.26	887.40	218.72	2,450.19	623.80	814.33
10	Provision for Taxation						
	i) Income Tax	282.56	335.03	87.54	898.32	260.85	317.07
	ii) Deferred Tax	(8.60)	10.01	(12.86)	0.47	(46.08)	(28.78)
	iii) Tax for Earlier Years	-	-	-	-	-	(13.12)
	Total Tax Expenses	273.97	345.04	74.68	898.79	214.77	275.17
11	Profit for the period (9-10)	491.30	542.36	144.04	1,551.40	409.03	539.16
12	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Profit or Loss						
	i) Remeasurement gain/(loss) on defined benefit plan	(25.10)	(18.19)	(9.70)	(59.58)	(29.10)	12.15
	ii) Gain / (Loss) on Fair Value of Investments	1.07	5.22	(1.44)	14.58	0.58	0.38
	iii) Income tax relating to Items that will not be reclassified to Profit or Loss	8.77	6.36	3.21	20.82	9.63	(4.02)
	Total Other Comprehensive Income (OCI) net of tax	(15.26)	(6.61)	(7.93)	(24.18)	(18.89)	8.51
13	Total Comprehensive Income (11-12)	476.04	535.75	136.10	1,527.22	390.13	547.67
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43
15	Reserves Excluding Revaluation						11,647.17
16	Earning Per Share (EPS) in Rs.						
	a) Basic EPS (not annualised)	2.69	3.03	0.77	8.64	2.21	3.06
	b) Diluted EPS (not annualised)	2.69	3.03	0.77	8.64	2.21	3.06





Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement

(Rs. In lacs)

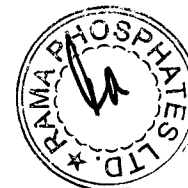
Sr. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31st December 2018	30th September 2018	31st December 2017	31st December 2018	31st December 2017	31st March 2018
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	Fertiliser & Chemical	8,917.70	11,771.45	7,033.33	30,289.47	21,667.81	29,564.66
	Soya	5,274.54	4,321.76	3,761.65	13,676.84	4,151.37	7,940.48
	Net sales / Income from operations	14,192.24	16,093.21	10,794.98	43,966.31	25,819.18	37,505.14
2	Segment result						
	Profit after depreciation but before interest and taxation						
	Fertiliser & Chemical	992.76	1,237.30	569.27	3,364.01	1,688.21	2,069.60
	Soya	120.66	1.64	64.93	135.33	(30.98)	118.67
	Total	1,113.42	1,238.94	634.20	3,499.34	1,657.23	2,188.27
	Less :						
	i) Interest	(196.63)	(223.99)	(238.95)	(647.52)	(622.03)	(774.45)
	ii) Other un- allocable expenses - net	(151.53)	(127.55)	(176.53)	(401.63)	(411.40)	(599.49)
	Profit before Tax & Exceptional item	765.26	887.40	218.72	2,450.19	623.80	814.33
	Exceptional item	-	-	-	-	-	-
	Profit before tax	765.26	887.40	218.72	2,450.19	623.80	814.33
3	Capital employed						
	(Segment Assets-Segment Liabilities)						
	Fertiliser & Chemical	16,791.67	16,156.84	15,016.06	16,791.67	15,016.06	15,210.42
	Oil	(827.21)	(664.58)	(743.95)	(827.21)	(743.95)	(628.59)
	Unallocable	(592.16)	(643.32)	(745.23)	(592.16)	(745.23)	(1,167.27)

Notes:

- The above result have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 5th February, 2019. The statutory Auditor have carried out a Limited Review of the Unaudited Financial Result for the quarter ended 31st December, 2018.
- Tax, Including Deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAs) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.

By order of the Board
For Rama Phosphates Ltd.


H. D. Ramsinghani
Chairman & Managing Director



Place : Mumbai
Date : 5th February, 2019

Khandelwal & Mehta LLP
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Rama Phosphates Limited
Mumbai.

Dear Sirs,

Re: Report on limited review of the Unaudited Financial Results of your Company for the quarter and nine months ended 31.12.2018

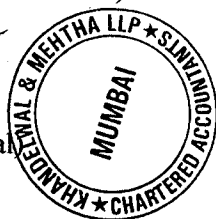
We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited (the "Company")** for the quarter and nine months ended **31.12.2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal and Mehta LLP**
Chartered Accountants
(Firm Regn. No. W100084)

(S. L. Khandelwal)
Partner
M. No.101388
Place: Mumbai
Date : 5th February 2019.



Kamanwal Chambers, Office No. 6 & 7, Sir P.M. Road, Fort, Mumbai 400 001.
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Partners : S.L. Khandelwal – 098212 45353 ● Jaya Lalwani – 070457 45727