



Indo Thai Securities Limited

CIN : L67120MP1995PLC008959

Corporate Member : NSE | BSE | MCX | NCDEX | MSEI | DP-CDSL

Date: 18th April, 2024

To, The Listing Department BSE Limited Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Id- 533676 ISIN-INE337M01013	To, The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Id- INDOTHAI ISIN-INE337M01013
--	--

Dear Sir/Madam,

Sub. : Outcome of the 358th Board Meeting held on 18th April, 2024.

With reference and in further to the intimation dated 10th April, 2024, we hereby inform you that the Board of Directors ("Board") of the Company at their meeting held today i.e. Thursday, 18th April, 2024, at the registered office of the Company situated at "Capital Tower, 2nd Floor, Plot Nos. 169A-171, PU-4, Scheme No.-54, Indore, 452010, Madhya Pradesh" that commenced at 04:00 PM (i.e. 16:00 Hours) and concluded at 05:15 PM (i.e. 17:15 Hours), the Board has *inter-alia*, discussed and approved the following business:

1. The Board discussed the proposal to raise funds, via preferential issue ("the Preferential Issue") through issue of Warrants (Convertible into Equity shares) and has given initial approval for the same, for the purpose of working capital requirements and other general corporate purposes, of an amount aggregating approximately upto Rs. 50 Crores (Rupees Fifty Crores Only) in one or more tranches, subject to the approval of the shareholders of the Company and other requisite approval(s), in accordance with the provisions of the Companies Act, 2013 ("Companies Act") and the rules framed thereunder, Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and any other applicable law for the time being in force.
2. The Board has approved to appoint a registered valuer for the purpose of determining the issue price of warrants and any other ancillary matters related to such issue.



Indo Thai Securities Limited

CIN : L67120MP1995PLC008959

Corporate Member : NSE | BSE | MCX | NCDEX | MSEI | DP-CDSL

3. The Board has authorized Mr. Dhanpal Doshi, Managing Director and Mr. Parasmal Doshi, Chairman cum Whole-time Director of the company individually and/or jointly, to do all such acts and deeds in relation to such issue.

You are requested to please take the same in your record.

Thanking you,

Yours truly,

For Indo Thai Securities Limited

Shruti Sikarwar
(Company Secretary cum Compliance Officer)
Membership No: A61132