

March 05, 2024

To,

|                                                                                                                                                                    |                                                                                                                                                                                       |                                                                                                  |                                                                                                                                                                                                          |
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| Department of Corporate Services,<br><b>BSE Limited</b><br>14 <sup>th</sup> Floor, BSE Limited,<br>Phiroze Jeejeebhoy<br>Towers, Dalal Street,<br>Mumbai - 400 001 | Listing Compliance<br>Department<br><b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza,<br>Plot no. C/1, G Block,<br>Bandra-Kurla Complex<br>Bandra (E) Mumbai - 400 051. | The Secretary<br><b>The Calcutta Stock Exchange Ltd.</b><br>7, Lyons Range,<br>Kolkata – 700 001 | <b>Mr. Gautam Ganguli</b><br>Company Secretary &<br>Compliance Officer,<br><b>Kesoram Industries Limited</b><br>Birla Building 9/1, 8th Floor,<br>R N Mukherjee Road,<br>Kolkata, West Bengal,<br>700001 |
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## DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

|                                                                                                                                                                                        |                                                                                                                                                                                      |                                                             |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                     | Kesoram Industries Limited (the 'Company')                                                                                                                                           |                                                             |                                                            |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | Vistra ITCL (India) Limited ('Vistra')<br>(In our capacity as Debenture Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 |                                                             |                                                            |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                             | No                                                                                                                                                                                   |                                                             |                                                            |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                  | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE)<br>The Calcutta Stock Exchange Limited                                                                           |                                                             |                                                            |
| 5. Details of the acquisition / disposal as follows                                                                                                                                    | Number                                                                                                                                                                               | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                        |                                                                                                                                                                                      |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | ----                                                                                                                                                                                 | ----                                                        | ----                                                       |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)                                                                                                  | 2,86,81,909                                                                                                                                                                          | 9.23%                                                       | ----                                                       |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | ----                                                                                                                                                                                 | ----                                                        | ----                                                       |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | ----                                                                                                                                                                                 | ----                                                        | ----                                                       |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>2,86,81,909</b>                                                                                                                                                                   | <b>9.23%</b>                                                | <b>----</b>                                                |
| <b>Details of acquisition/ Sale :</b>                                                                                                                                                  |                                                                                                                                                                                      |                                                             |                                                            |
| a) Shares carrying voting rights acquired / sold                                                                                                                                       | ----                                                                                                                                                                                 | ----                                                        | ----                                                       |
| b) VRs acquired/sold otherwise than by shares                                                                                                                                          | ----                                                                                                                                                                                 | ----                                                        | ----                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | ----                                                                                                                                                                                 | ----                                                        | ----                                                       |
| d) Shares <del>encumbered/invoked</del> /released by the acquirer                                                                                                                      | 2,86,81,909                                                                                                                                                                          | 9.23%                                                       | ----                                                       |

|                                                                                                                                                                                            |                                                                                                              |              |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|--------------|-------------|
| <b>Total (a+b+c+d)</b>                                                                                                                                                                     | <b>2,86,81,909</b>                                                                                           | <b>9.23%</b> | <b>----</b> |
| <b>After the acquisition/ sale holding of:</b>                                                                                                                                             |                                                                                                              |              |             |
| a) Shares carrying voting rights                                                                                                                                                           | ----                                                                                                         | ----         | ----        |
| b) Shares encumbered with the acquirer                                                                                                                                                     | 0.00                                                                                                         | 0.00         | ----        |
| c) VRs otherwise than by shares                                                                                                                                                            | ----                                                                                                         | ----         | ----        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | ----                                                                                                         | ----         | ----        |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                     | <b>0.00</b>                                                                                                  | <b>0.00%</b> | <b>----</b> |
| Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)                                                   | Release of equity shares                                                                                     |              |             |
| Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                   | March 01, 2024                                                                                               |              |             |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale                                                                                                    | 31,06,63,663 Equity Shares<br>(As per the Shareholding pattern available on BSE website as on December 2023) |              |             |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale                                                                                                      | 31,06,63,663 Equity Shares<br>(As per the Shareholding pattern available on BSE website as on December 2023) |              |             |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | -----                                                                                                        |              |             |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.


(\*\*) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

#### Notes:

2,86,81,909 equity shares of the Company have been released by Vistra ITCL (India) Limited on the abovementioned date, in capacity of Debenture Trustee.

*The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.*

For Vistra ITCL (India) Limited



**Authorised Signatory**

**Name: Jatin Chonani**

**Designation: Compliance Officer**

**Place: Mumbai**

