

<b>सिंडिकेट बैंक</b> <b>नैगम कार्यालय</b> <b>2<sup>nd</sup> क्रॉस, गांधी नगर,</b> <b>बैंगलूरु - 560009</b> <b>दूरभाष: 080-22283030</b> <b>फैक्स: 080-22283030</b> <b>ईमेल आईडी:</b> <b>inrc@syndicatebank.co.in</b>		<b>SyndicateBank</b> <b>Corporate Office</b> <b>2<sup>nd</sup> Cross, Gandhi Nagar,</b> <b>Bengaluru - 560009</b> <b>Tel.: 080-22283030</b> <b>Fax: 080-22283030</b> <b>Email Id:</b> <b>inrc@syndicatebank.co.in</b>
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**निवेशक संपर्क केन्द्र/Investor Relations Centre**

संदर्भ सं./Ref. No.: 1070/CO/2914/INRC/SE/2018-19

दिनांक/Date: 29.03.2019

<b>The Vice President (Listing)</b> <b>NATIONAL STOCK EXCHANGE OF</b> <b>INDIA LTD.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 (NSE Symbol: SYNDIBANK)	<b>The Vice President (Listing)</b> <b>BSE LIMITED</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 (BSE Symbol: 532276)
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Dear Sir/Madam,

**Sub.: Voting Results on Notice of Postal Ballot dated 27.02.2019.**


Pursuant to Regulation 44 (3) of SEBI (LODR) regulations, 2015, please find enclosed details of voting results in the prescribed format along with Scrutinizer's report.

In this regard, we further inform that the Special Resolution as set out in the Notice of Postal Ballot dated 27.02.2019 have been passed by the Shareholders of the Bank with requisite majority.

This is for your kind information and records.

Thanking you

Yours faithfully,  
For SyndicateBank

  
(संतोष कुमार बारिक/Santosh Kumar Barik)  
कंपनी सचिव/Company Secretary



Company Name	SYNDICATE BANK
Date of the AGM/EGM	
Total number of shareholders on record date	261779
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	SPECIAL - To create, offer, issue and allot requisite number of Equity Shares of face value of Rs.10/- (Rupees Ten only) each to the Government of							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	1219238605	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		1219238605	100.0000	1219238605	0	100.0000	0.0000
	E-Voting	264545650	203227803	76.8214	195850371	7377432	96.3698	3.6301
Public- Institutions	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	E-Voting	117187015	169314	0.1445	161182	8132	95.1970	4.8029
	Poll		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)		37465	0.0320	37165	300	99.1992	0.8007
	Total	3600971270	1422673187	88.8631	1415287323	7385864	99.4808	0.5192





**SCRUTINIZER'S REPORT**

To,

The Managing Director & CEO,  
Syndicate Bank  
Manipal.

We are pleased to present our report on the **POSTAL BALLOT** conducted by the Bank to pass a Special Resolution as contained in the Notice of Postal Ballot dated 27<sup>th</sup> February, 2019.

1. We were appointed as the Scrutinizer by the Bank to conduct the Postal Ballot as contained in the Notice dated 27<sup>th</sup> February, 2019.
2. Shareholders' approval was sought for the Preferential Issue of Equity Shares to Government of India.
3. The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficial Owners made available by the Depositories viz., **National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL)** as on 15<sup>th</sup> February, 2019, the Bank completed dispatch of the Notice of Postal Ballot as under:
  - On 27<sup>th</sup> February, 2019 by email to **1,16,398** Shareholders who had registered their email ids with the Bank/ Depositories.
  - On 27<sup>th</sup> February, 2019 in physical form by Speed-post to **2,575** Shareholders.
  - On 27<sup>th</sup> February, 2019 in physical form by registered post to **1,42,806** Shareholders.



**S. N. ANANTHASUBRAMANIAN & CO.**

**BANK SECRETARIES**

Firm Registration No. P1991MH040400

10/26, BRINDABAN, THANE – 400601 | Tel 25345648/25432704 | Email [sna@snaco.net](mailto:sna@snaco.net) | Website [www.snaco.net](http://www.snaco.net)

4. In terms of the aforesaid notice, Shareholders were required to convey their assent or dissent, as the case may be, as under:
  - a. In case of Postal Ballot Form mailed to them by the Bank, in pre-paid envelopes addressed to me upto **5:00 p.m. on Friday, 29<sup>th</sup> March, 2019.**
  - b. In case of e-Voting, votes to be cast electronically on the e-voting platform provided by Karvy Fintech Private Limited upto **5:00 p.m. on Friday, 29<sup>th</sup> March, 2019.**
  - c. I received **178** Postal Ballot Forms and **250** Shareholders had cast their votes on the e-Voting platform, till **5:00 p.m. on Friday, 29<sup>th</sup> March, 2019.**
5. With the support of Karvy Fintech Private Limited, the Registrar & Transfer Agents (RTA) of the Bank, the Postal Ballot Forms were scrutinized and signatures of Shareholders were verified with their specimen signatures registered with RTA and as provided by the Depositories.
6. In case of e-Voting, Shareholders' demographic details, their voting rights and voting pattern were provided by the RTA.
7. The votes, if any, cast by a Shareholder both in physical form and e-Voting having been identified, votes cast through e-Voting only were considered valid.
8. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-Voting result, I report that, the Special Resolution as contained in the notice of Postal Ballot dated 27<sup>th</sup> February, 2019 has been passed with requisite majority.



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We have annexed with this report, the details of the Postal Ballot Forms and e-Voting and the analysis of the Result of the Special Resolution as contained in the said Notice.

*Malati A. Kumar*

**Malati Kumar**

**Partner**

**ACS : 15508**

**COP No.: 10980**



**Date : 29<sup>th</sup> March, 2019**

**Place : Thane**



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**Details of the Postal Ballot & e-Voting**

<b>A</b>	<b>Postal Ballot</b>	<b>Resolution</b>	
1	Number of Forms received from Shareholders	176	
2	Number of Forms rejected / not considered for reasons as stated below:-		
	a. Signature mismatch	7	
	b. Not signed	3	
	c. Not Voted	1	
	Total Invalid Forms	11	
3	Number of Valid Forms (A)	165	
<b>B</b>	<b>e-Voting</b>		
1	Number of Shareholders who participated in e-Voting.	246	
2	Number of Invalid e-Voters	5	
3	Number of Valid e-Voters (B)		241
<b>C</b>	<b>Total (A+B)</b>	406	



# I. ANANTHASUBRAMANIAN & CO.

JK SECRETARIES

Registration No. P1991MH040400

BRINDABAN, THANE - 400601 | Tel 26345648/25432704 | Email [snac@snaco.net](mailto:snac@snaco.net) | Website [www.snaco.net](http://www.snaco.net)

## Result of Postal Ballot

Item No. 1: To create, offer, issue and allot requisite number of Equity Shares of face value of Rs.10/- (Rupees Ten only) each to the Government of India ("GOI") aggregating to Rs.1,603 Crore (Rupees One Thousand Six Hundred Three Crore only) on preferential basis.

Particulars	Number of			Number of Votes contained in			Percentage (%)
	e-Voters	Postal Ballot Forms	Total	e-Votes	Postal Ballot Forms	Total	
Assent	219	162	381	19,60,11,553	121,92,75,770	141,52,87,323	99.48
Dissent	26	3	29	73,85,564	300	73,85,864	0.52
Total	245*	165	410*	20,33,97,117	121,92,76,070	142,26,73,187	100.00

\* 4 shareholders have cast their votes differently

Based on the aforesaid result, I report that, the Special Resolution as contained in Item No. 1 of the Notice of Postal Ballot Dated 27<sup>th</sup> February, 2019 has been passed with requisite majority.



Malati A. Kumar

Malati Kumar

S : 15508

No.: 10980

Date : 29<sup>th</sup> March, 2019

Place : Thane