

February 14, 2024

BSE Limited

Corporate Relationship Department,
PhirozeJeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting held on Wednesday, February 14, 2024

With reference to our Letter dated January 25, 2024 and in accordance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that, the Board of Directors at its Meeting held today, i.e. **Wednesday, February 14, 2024, through Video Conferencing**, has *inter alia*, considered and unanimously approved the following :

1. Sub-division / Split of existing 1 (One) Equity Share of face value of ₹ 10/- (Rupees Ten only) each fully paid up, into 2 (Two) Equity Shares of face value of ₹ 5/- (Rupees Five only) each fully paid up, subject to such regulatory / statutory approvals as may be required and the approval of Members of the Company, through Postal Ballot;
2. Alteration of the Capital Clause (Clause 5) of the Memorandum of Association of the Company, consequent to the Sub-division / Split of the face value of the Equity Shares of the Company, subject to such regulatory / statutory approvals as may be required and the approval of Members of the Company, through Postal Ballot;
3. Alteration of the Capital Clause [Clause II (4)] of the Articles of Association of the Company, consequent to the Sub-division / Split of the face value of the Equity Shares of the Company, subject to such regulatory / statutory approvals as may be required and the approval of Members of the Company, through Postal Ballot.
4. Approved the draft Postal Ballot Notice dated February 14, 2024, for seeking approval of Members, by way of Ordinary Resolutions / Special Resolution, along with the Calendar of Events relating to the Postal Ballot process;

5. Approved the Cut-off date, as Thursday, February 15, 2024, for ascertaining the eligibility of Members of the Company, for dispatch of Postal Ballot Notice and voting through electronic means;

The Record Date for the Sub-division / Split of Equity Shares, shall be decided by the Board and will be intimated to the Stock Exchanges.

The detailed disclosure, in compliance with Regulation 30(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Clause 2.2 of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith, as Annexure-I.

The above information will also be made available on the Company's Website, <https://www.bharatbijlee.com/>.

The Meeting of the Board of Directors commenced at 10.30 A.M. and concluded at 11.40 A.M.

You are requested to take the aforementioned information on your record.

Thanking You,

Yours sincerely,
For **Bharat Bijlee Limited**

Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal

Encl. a/a

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Clause 2.2 of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sl. No.	Particulars	Details
1	Split Ratio	Existing 1 (One) Equity Share of face value of ₹ 10/- (Rupees Ten Only) each fully paid up, shall be sub-divided / split into 2 (Two) Equity Shares of face value of ₹ 5/- (Rupees Five Only) each fully paid up, subject to the approval of Members of the Company.
2	Rationale behind the Split	To facilitate larger shareholder base and aid liquidity in the capital market and to make the shares more affordable to small retail investors.
3	Pre and post Sub division share capital – authorized, paid-up and subscribed	<p>PRE-SUB DIVISION: Authorized Share Capital: ₹ 2,00,00,000/- (Rupees Two Crores only) divided into 2,00,000 (Two Lakhs) 12% Non-Convertible Redeemable Cumulative Preference Shares of face value of ₹ 100/- (Rupees One Hundred only) each.</p> <p>₹ 8,00,00,000/- (Rupees Eight Crores only) divided into 80,00,000 (Eighty Lakhs) Equity Shares of face value of ₹ 10 (Rupees Ten only) each.</p> <p>Issued, paid-up and subscribed Share Capital</p> <p>₹ 5,65,15,600/- (Rupees Five Crore Sixty Five Lakhs Fifteen Thousand Six Hundred only) divided into 56,51,560 (Fifty Six Lakhs Fifty One Thousand Five Hundred & Sixty only) Equity Shares of face value of ₹ 10 (Rupees Ten only) each.</p> <p>POST-SUB DIVISION: Authorized Share Capital: ₹ 2,00,00,000/- (Rupees Two Crores only) divided into 2,00,000 (Two Lakhs) 12% Non-Convertible Redeemable Cumulative Preference Shares of face value of ₹ 100/- (Rupees One Hundred only) each.</p> <p>₹ 8,00,00,000/- (Rupees Eight Crores only) divided into 1,60,00,000 (One Crore Sixty Lakhs) Equity Shares of face value of ₹ 5/- (Rupees Five only) each.</p>

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Bharat Bijlee Limited

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		<p>Issued, paid-up and subscribed Share Capital</p> <p>₹ 5,65,15,600/- (Rupees Five Crore Sixty Five Lakhs Fifteen Thousand & Six Hundred only) divided into 1,13,03,120 (One Crore Thirteen Lakhs Three Thousand One Hundred & Twenty) Equity Shares of face value of ₹ 5/- (Rupees Five only) each.</p>
4	Expected time of completion	Within 3 months from the date of Members' approval & subject to necessary approval(s), if any.
5	Class of shares which are Subdivided	Equity Shares (There is only one class of equity shares)
6	Number of shares of each class pre and post split	Please refer Sl. No. (3) above.
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable.